

## **TABLE OF CONTENTS**

			Page
Charts	1	Latest IEA monthly crude oil and oil product price changes	4
	2	Long-term IEA total annual average crude oil import costs	5
	3	IEA crude oil import costs	6
	4	IEA end-use prices for selected oil products	6
	5	Regional weights for IEA average end-use prices	6
	6	IEA end-use prices for selected oil products - by geographical groupings	7
	7	US dollar exchange rate indices (2015=100)	7
Tables	1	IEA crude oil import costs	6
	2	IEA end-use total and ex-tax prices for selected oil products - latest month	7
	3	IEA end-use prices for selected oil products	8
	4	IEA end-use taxes for selected oil products	9

#### **NOTES**

#### **Abbreviations**

cif cost of insurance and freight included

#### **Sources**

- 1 Crude oil import costs are derived from the IEA's monthly survey of its member countries.
- 2 Monthly oil products prices and taxes have been developed by the IEA Secretariat using data extracted from the following sources, supplemented by tax information supplied by national agencies:

Canada - Natural Resources Canada

France, Germany, Italy, Spain and United Kingdom - European Commission's Directorate-General for Energy

Japan - Ministry for Economy, Trade and Industry's Agency for Natural Resources and United States - US Energy Information Administration, US Bureau of Labour Statistics

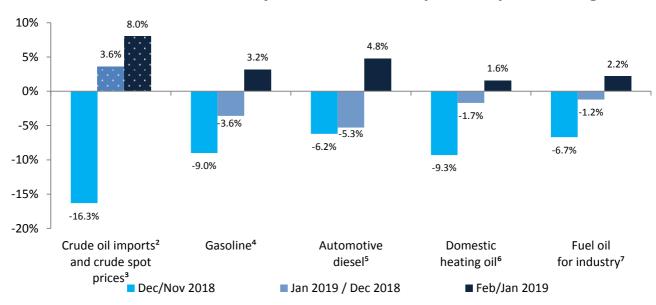
The IEA Secretariat thanks all agencies concerned.

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### **KEY IEA TRENDS**

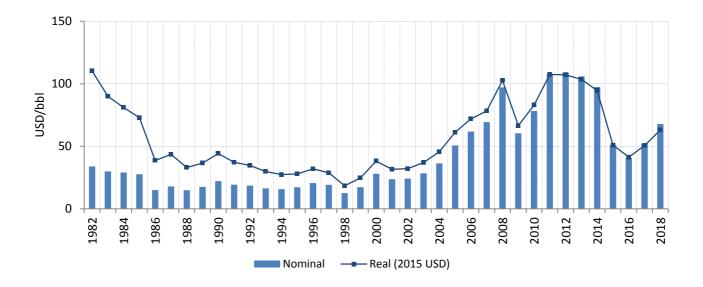
- In December 2018, overall crude oil import costs fell significantly by 16%. At 53 US dollars per barrel, costs reached their lowest level since September 2017. Import costs fell by 21 US dollars per barrel within the period of October to December. During the first two months of 2019, crude oil average spot prices rose by 4% in January and by 8% in February.
- In February 2019, gasoline and automotive diesel prices rose by 3% and 5%, respectively. The strongest increases were recorded in Spain where gasoline prices rose by 3% and automotive diesel by 4%.
- In February 2019, domestic heating oil and fuel oil prices slightly rose, in line with the general trend of other oil product prices. Spain recorded the largest increase (+2%) for both products.
  - It is worth noting that since August 2018 overall domestic heating oil prices have exceeded gasoline prices for IEA countries (Chart 4).

## Chart 1: Latest IEA monthly crude oil and oil product price changes<sup>1</sup>



- 1. The most recent consumption data used as weights have been extrapolated based on growth rates from the same period of the previous year. Unless otherwise specified, prices include France, Germany, Italy, Spain, UK, Japan, Canada and USA.
- Volume-weighted average cif cost, reported in US dollars.
   Dec/Nov 2018 includes crude oil import costs for France, Germany, Italy, Spain, UK, Japan, Canada and USA.
- 3. Jan 2019 / Dec 2018 and Feb/Jan 2019 are based on Argus crude spot prices and are the simple average of Dubai, North Sea and WTI.
- 4. Unleaded premium (95 RON) for France, Germany, Italy, Spain and the United Kingdom; regular unleaded for Canada, Japan and the United States.
- 5. Automotive diesel for non-commercial use.
- 6. Feb/Jan 2019 includes domestic heating oil prices for France, Germany, Italy, Spain, UK, Japan and Canada.
- 7. Jan 2019 / Dec 2018 includes fuel oil prices for industry in France, Italy, Japan and Spain. Feb/Jan 2019 includes fuel oil prices for industry in France, Italy and Spain.

Chart 2: Long-term IEA total annual average crude oil import costs<sup>1</sup>



In 2018, crude oil import costs rose for the third year in a row after four years (2012 - 2015) of downward pressure on the market. At 68 US dollars per barrel, average nominal import prices in 2018 increased by 30%. At this level, prices were 65% higher compared to 2016 levels and 38% lower compared to 2011.

Deflating to real prices, using the average producer price index (PPI) of the IEA area, amplifies the trend and shows that 2018 prices were 42% lower than prices in 2012.

<sup>1.</sup> Volume-weighted annual average cif cost, reported in US dollars; includes all IEA member countries.

Chart 3: IEA crude oil import costs<sup>1</sup>

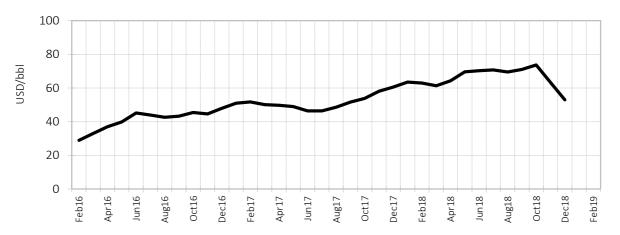


Chart 4: IEA end-use prices for selected oil products<sup>2</sup>

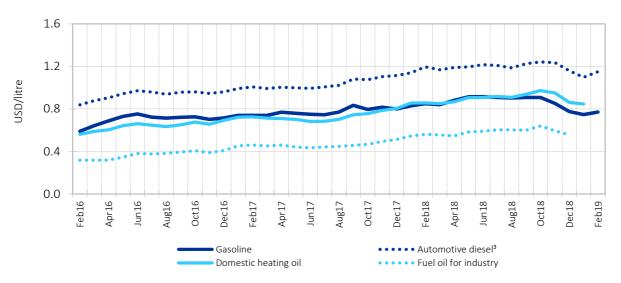
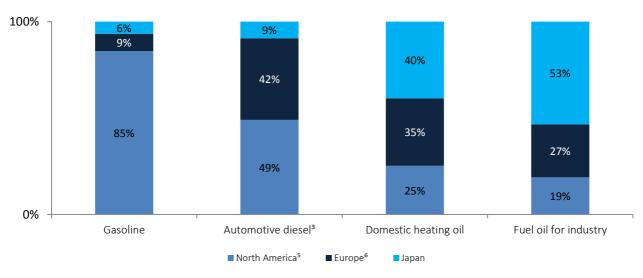


Chart 5: Regional weights for IEA average end-use prices4



- 1. Volume-weighted average cif cost, reported in US dollars; includes France, Germany, Italy, Spain, UK, Japan, Canada and USA.
- 2. Consumption-weighted average price including taxes using current exchange rates for France, Germany, Italy, Spain, UK,
- Japan, Canada and USA.
   Automotive diesel for non-commercial use.
- 4. Consumption-based regional weights used in average end-use price calculations. The splits shown are average 2017 values.
- 5. Includes the United States and Canada.
- 6. Includes France, Germany, Italy, Spain and the United Kingdom.

Chart 6: IEA end-use prices for selected oil products

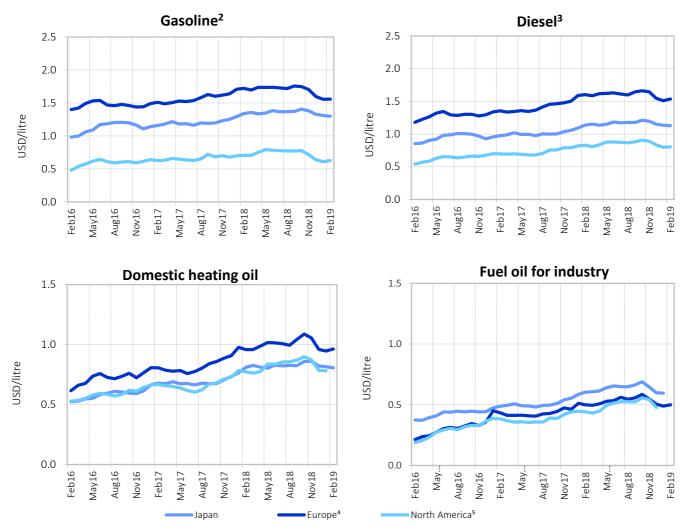
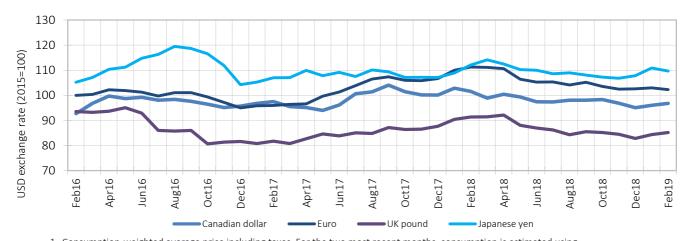


Chart 7: US dollar exchange rate indices (2015=100)6



- 1. Consumption-weighted average price including taxes. For the two most recent months, consumption is estimated using growth rates for the same period of the previous year.
- 2. Unleaded premium (95 RON) for France, Germany, Italy, Spain and the United Kingdom; regular unleaded for Canada, Japan and the United States.
- 3. Automotive diesel for non-commercial use.
- 4. Includes France, Germany, Italy, Spain and the United Kingdom.
- 5. Includes the United States and Canada.
- 6. US dollar exchange rate indices are based on exchange rates from the OECD's Main Economic Indicators database.

  An increase in the index indicates a strengthening of the currency compared to US dollars. Such fluctuations create differences in price trends in US dollars compared to those in national currencies.

# Table 1: IEA crude oil import costs<sup>1</sup>

US dollars per barrel

	France	Germany	Italy	Spain	UK	Japan	Canada	USA	Total <sup>2</sup>
1999	17.5	17.5	17.1	17.0	18.0	17.4	17.9	17.1	17.3
2000	28.2	28.1	27.8	27.2	28.5	28.7	29.1	27.5	28.0
2001	24.1	24.2	23.9	23.3	24.5	25.0	24.9	22.1	23.4
2002	24.6	24.4	24.3	24.0	24.6	25.0	25.0	23.5	24.2
2003	28.9	28.4	28.6	28.1	29.1	29.3	29.5	27.7	28.4
2004	37.6	36.7	36.6	36.0	37.8	36.6	38.1	35.9	36.4
2005	52.7	52.3	51.3	50.5	53.8	51.6	52.4	48.8	50.6
2006	63.7	63.3	62.5	61.0	65.0	64.0	64.3	59.2	61.6
2007	72.2	71.6	70.2	68.7	73.8	70.1	70.0	66.8	69.0
2008	97.6	96.7	96.7	94.9	99.3	101.0	101.4	95.0	97.0
2009	61.6	61.2	60.7	59.8	62.4	61.3	60.3	58.8	60.1
2010	79.8	78.5	79.3	77.8	80.6	79.4	79.1	76.0	77.8
2011	111.8	110.6	110.2	108.5	113.5	109.3	110.8	102.4	106.8
2012	112.0	112.2	112.2	109.5	112.6	114.8	110.6	101.2	107.8
2013	109.6	109.6	110.0	106.8	110.3	110.6	108.6	97.3	104.5
2014	99.4	99.8	99.1	97.1	100.1	104.2	98.6	89.4	96.2
2015	53.1	52.7	52.1	49.5	53.8	54.2	53.5	45.8	50.1
2016	43.5	42.8	42.3	40.1	44.6	41.8	43.6	37.9	40.4
2017	54.5	54.0	53.2	51.7	54.7	54.4	54.3	48.1	51.4
2018	71.6	70.5	70.9	69.0	72.7	72.9	70.9	59.2	66.2
4Q2015	44.5	43.4	42.8	41.3	45.4	45.1	44.9	37.8	41.5
1Q2016	34.4	33.2	32.5	30.8	35.1	32.2	35.9	28.1	30.8
2Q2016	44.0	44.2	43.6	41.6	45.7	42.0	44.3	38.8	41.2
3Q2016	45.9	45.1	44.6	42.2	46.6	46.0	45.9	40.8	43.3
4Q2016	48.9	48.4	47.5	45.7	49.4	47.6	48.8	43.6	46.0
1Q2017	53.9	53.3	52.5	51.1	54.5	55.2	54.5	47.2	50.9
2Q2017	49.7	50.3	49.0	47.8	50.5	52.8	51.2	45.7	48.4
3Q2017	51.6	51.3	50.4	49.4	52.0	49.9	51.3	46.2	48.8
4Q2017	62.0	61.0	60.3	58.6	61.7	59.7	60.7	53.6	57.6
1Q2018	67.5	66.7	66.7	65.5	68.3	66.8	67.0	56.9	62.6
2Q2018	73.7	73.3	72.3	69.9	74.9	71.7	72.8	62.9	68.0
3Q2018	75.2	74.4	74.6	72.2	75.7	76.7	73.1	64.5	70.5
4Q2018	70.3	68.1	69.4	68.4	70.9	76.3	70.6	51.8	63.4
Dec-16	52.5	51.7	50.6	48.7	53.2	47.7	50.1	45.3	48.0
Jan-17	54.8	54.2	53.2	52.0	55.4	54.3	54.2	46.9	51.0
Feb-17	55.0	54.4	53.6	50.8	55.6	55.6	55.4	48.2	51.7
Mar-17	52.1	51.3	50.5	50.3	52.7	55.7	54.0	46.6	50.1
Apr-17	52.1	52.1	51.4	49.4	52.4	53.7	52.8	46.2	49.8
May-17	49.3	50.5	49.8	47.9	51.0	53.5	50.8	46.8	49.0
Jun-17	47.9	47.8	46.1	46.0	47.9	50.9	50.1	44.0	46.4
Jul-17	48.3	47.9	47.2	46.5	48.6	48.0	48.7	44.5	46.4
Aug-17	51.3	51.3	50.3	48.6	52.0	49.5	51.3	46.1	48.6
Sep-17	55.6	54.9	54.0	53.3	56.1	52.4	54.1	48.2	51.7
Oct-17	58.3	56.9	56.5	54.9	58.0	55.9	57.3	50.1	53.8
Nov-17	62.3	61.8	60.7	59.1	62.5	59.2	60.7	54.5	58.1
Dec-17	65.3	64.1	63.5	62.0	64.8	63.5	63.8	56.1	60.6
Jan-18	68.7	68.6	68.1	65.4	69.6	65.5	67.6	58.8	63.5
Feb-18	67.1	65.8	66.7	68.2	67.8	68.9	67.7	56.5	63.0
Mar-18	66.4	65.8	65.6	63.2	67.2	66.3	65.7	55.3	61.4
Apr-18	71.0	69.7	69.0	67.6	71.6	67.2	69.2	58.5	64.3
May-18	75.5	75.3	74.5	71.5	77.5	72.3	75.0	64.4	69.6
Jun-18	74.8	74.5	73.5	70.9	75.5	77.2	74.5	65.5	70.3
Jul-18	74.4	74.3	74.5	71.8	75.3	76.9	72.0	66.0	70.8
Aug-18	72.8	72.2	72.3	70.0	73.8	76.5	71.5	63.8	69.5
Sep-18	78.2	77.1	77.5	74.6	78.0	76.5	76.2	63.4	71.1
Oct-18	79.9	80.7	80.7	78.3	81.9	80.4	75.9	64.6	73.7
Nov-18	69.9	67.8	69.4	68.2	71.1	79.2	71.9	50.9	63.3
Dec-18	59.1	58.6	58.3	57.8	59.1	69.2	65.2	39.7	53.0

Average cost, cif basis, reported in US dollars.
 Volume-weighted average cost for France, Germany, Italy, Spain, UK, Japan, Canada and USA.

## Table 2: IEA end-use total and ex-tax prices for selected oil products

## February 2019

													US dollars
	Total % change from		Ex-tax	Ex-tax % change from		Total	% chan	ge from	Ex-tax	% change from			
	price	Jan-19	Feb-18	price	Jan-19	Feb-18	price	Jan-19	Feb-18	price	Jan-19	Feb-18	
Gasoline <sup>2</sup> (pe	er litre)												
France	1.442	1.3	-1.8	0.511	3.2	-3.9	1.636	0.7	-9.7	0.580	2.6	-11.7	France
Germany	1.336	-0.4	-1.2	0.468	- 1.3	-2.7	1.516	-1.1	-9.2	0.531	-1.9	-10.5	Germany
Italy	1.514	1.7	-2.9	0.513	4.3	-6.9	1.718	1.1	-10.8	0.582	3.6	-14.4	Italy
Spain	1.237	2.8	-0.2	0.549	5.4	-2.5	1.403	2.2	-8.2	0.623	4.7	-10.4	Spain
UK	1.192	-0.3	-1.5	0.413	- 1.0	-3.5	1.551	0.6	-8.1	0.538	-0.0	-10.0	UK
Japan	143.3	0.2	-1.0	76.1	0.4	-1.7	1.299	-0.9	-3.1	0.690	-0.7	-3.8	Japan
Canada	1.097	2.6	-10.9	0.708	4.0	-15.2	0.831	3.5	-15.1	0.536	4.8	-19.2	Canada
USA	0.610	2.7	-10.8	0.486	3.4	-13.4	0.610	2.7	-10.8	0.486	3.4	-13.4	USA
Diesel <sup>3</sup> (per litre)													
France	1.430	2.3	3.7	0.583	4.9	8.2	1.622	1.6	-4.7	0.661	4.2	-0.6	France
Germany	1.247	1.1	5.9	0.578	2.1	11.4	1.415	0.5	-2.6	0.656	1.5	2.4	Germany
Italy	1.459	1.9	1.7	0.579	3.9	3.8	1.655	1.2	-6.5	0.657	3.3	-4.6	Italy
Spain	1.199	3.7	4.7	0.612	6.3	5.7	1.360	3.1	-3.7	0.694	5.6	-2.8	Spain
UK	1.294	0.0	4.0	0.498	- 0.2	9.0	1.684	1.0	-3.0	0.648	0.8	1.6	UK
Japan	124.4	0.2	1.2	82.7	0.4	1.7	1.128	-0.9	-1.0	0.750	-0.7	-0.5	Japan <sup>3</sup>
Canada	1.185	1.1	-5.4	0.877	1.5	-6.8	0.897	1.9	-9.9	0.664	2.3	-11.2	Canada <sup>3</sup>
USA	0.792	0.6	-1.6	0.648	0.8	-2.3	0.792	0.6	-1.6	0.648	0.8	-2.3	USA
Domestic he	ating oil (r	per litre)											
France	0.932	4.0	9.2	0.621	5.0	11.7	1.058	3.3	0.3	0.704	4.4	2.7	France
Germany	0.706	0.1	11.1	0.532	0.1	12.5	0.801	-0.5	2.1	0.603	-0.5	3.5	Germany
Italy	1.292	1.2	7.2	0.656	2.0	12.2	1.466	0.6	-1.4	0.744	1.4	3.2	Italy
Spain	0.754	5.2	7.9	0.526	6.3	7.8	0.855	4.6	-0.8	0.597	5.6	-0.9	Spain
UK	0.588	3.5	12.1	0.448	4.5	15.6	0.765	4.5	4.6	0.583	5.5	7.8	UK
Japan <sup>4</sup>	88.778	-0.2	1.5	79.402	-0.2	1.6	0.805	-1.3	-0.7	0.720	-1.3	-0.6	Japan <sup>4</sup>
Canada	1.120	0.8	-0.8	1.006	0.8	-0.8	0.848	1.6	-5.5	0.761	1.7	-5.5	Canada
USA													USA
Low sulphur													
France	0.566	6.5	11.3	0.426	8.8	15.5	0.642	5.8	2.3	0.484	8.1	6.2	France
Germany													Germany
Italy	0.474	6.8	20.4	0.443	7.4	22.2	0.538	6.2	10.7	0.503	6.7	12.3	Italy
Spain	0.402	-0.2	6.3	0.385	-0.2	6.4	0.456	-0.8	-2.3	0.437	-0.8	-2.1	Spain
UK													UK
Japan													Japan
Canada													Canada
USA													USA

<sup>1.</sup> Euros for France, Germany, Italy and Spain; pounds for UK; yen for Japan; Canadian dollars for Canada; US dollars for USA.

See Tables 3 and 4 for a historical comparison of end-use prices and taxes.

<sup>2.</sup> Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

<sup>3.</sup> Automotive diesel for non-commercial use.

<sup>4.</sup> Kerosene for Japan.

<sup>5.</sup> VAT excluded from prices for France, Italy, Spain and UK as it is refunded to industry.

# Table 3: IEA end-use prices for selected oil products

National currencies <sup>1</sup>

ivational currencies	2017	2010	N410	A 1 O	N/10	l10	1140	A=10	C==10	0-410	No. 10	Da = 10	lam10	F-640
	2017	2018	Mar18	Aprio	iviayıo	Junto	Juite	Augıo	2eb19	00118	Nov18	Dec19	Jan19	Feb19
Gasoline <sup>2</sup> (per litre)														
France	1.375	1.507	1.456	1.486	1.532	1.548	1.532	1.546	1.554	1.558	1.481	1.427	1.423	1.442
Germany	1.372	1.464	1.327	1.379	1.451	1.457	1.459	1.482	1.510	1.524	1.541	1.430	1.342	1.336
Italy	1.528	1.599	1.546	1.565	1.615	1.645	1.630	1.629	1.640	1.657	1.625	1.525	1.488	1.514
Spain	1.217	1.290	1.226	1.261	1.312	1.330	1.321	1.327	1.336	1.346	1.304	1.215	1.203	1.237
UK	1.176	1.252	1.193	1.208	1.253	1.280	1.273	1.286	1.303	1.306	1.282	1.218	1.196	1.192
Japan	133.5	149.7	143.7	143.5	147.7	152.0	152.1	152.0	153.3	158.4	156.5	148.8	143.0	143.3
Canada	1.146	1.288	1.272	1.351	1.387	1.355	1.368	1.341	1.334	1.295	1.164	1.093	1.069	1.097
USA	0.638	0.719	0.685	0.728	0.766	0.764	0.753	0.749	0.749	0.756	0.700	0.625	0.594	0.610
Diesel <sup>3</sup> (per litre)														
France	1.230	1.437	1.369	1.398	1.452	1.468	1.447	1.450	1.474	1.514	1.481	1.417	1.398	1.430
Germany	1.180	1.316	1.170	1.205	1.270	1.278	1.273	1.289	1.326	1.374	1.423	1.304	1.233	1.247
Italy	1.384	1.488	1.421	1.442	1.493	1.524	1.509	1.505	1.521	1.554	1.546	1.465	1.432	1.459
Spain	1.101	1.204	1.134	1.164	1.216	1.234	1.225	1.228	1.244	1.272	1.252	1.166	1.156	1.199
UK	1.201	1.300	1.230	1.244	1.294	1.320	1.316	1.328	1.344	1.362	1.364	1.320	1.294	1.294
Japan	112.2	128.4	122.2	122.1	126.3	130.4	130.6	130.7	131.9	136.8	135.6	129.1	124.1	124.4
Canada	1.102	1.288	1.248	1.267	1.317	1.327	1.305	1.285	1.298	1.329	1.317	1.222	1.172	1.185
USA	0.701	0.840	0.789	0.818	0.857	0.860	0.854	0.850	0.862	0.889	0.872	0.825	0.787	0.792
Domestic heating oi	l (per litre	<u>e)</u>												
France	0.738	0.912	0.849	0.869	0.914	0.916	0.908	0.912	0.941	1.000	0.983	0.916	0.896	0.932
Germany	0.570	0.694	0.641	0.674	0.727	0.729	0.722	0.737	0.800	0.851	0.878	0.740	0.705	0.706
Italy	1.168	1.270	1.206	1.243	1.288	1.292	1.285	1.287	1.304	1.335	1.301	1.251	1.276	1.292
Spain	0.652	0.759	0.681	0.710	0.757	0.779	0.781	0.783	0.797	0.847	0.819	0.734	0.716	0.754
UK	0.505	0.594	0.525	0.556	0.606	0.615	0.605	0.616	0.631	0.661	0.637	0.582	0.567	0.588
Japan <sup>4</sup>	78.056	91.847	87.444	87.222	88.111	91.056	91.500	91.611	92.278	96.833	97.611	92.167	88.944	88.778
Canada	0.977	1.151	1.127	1.140	1.171	1.162	1.155	1.144	1.161	1.199	1.184	1.116	1.111	1.120
USA	0.695	0.848	0.747	0.760	0.827	0.827	0.851	0.853	0.866	0.893	0.868	0.780	0.775	
Low sulphur fuel oil f	for indust	ry⁵ (per	kg)											
France	0.452	0.452	0.505	0.523	0.573	0.583	0.589	0.582	0.587	0.624	0.593	0.532	0.531	0.566
Germany														
Italy	0.382	0.382	0.385	0.409	0.457	0.467	0.469	0.462	0.468	0.504	0.468	0.420	0.444	0.474
Spain	0.363	0.363	0.374	0.385	0.419	0.443	0.459	0.448	0.454	0.475	0.468	0.435	0.403	0.402
UK														
Japan	63.621	59.633	68.200	69.900	74.500	76.300	76.600	76.300	78.600	82.300	77.500	71.200	68.900	
Canada														
USA <sup>6</sup>	0.403	0.523	0.456	0.473	0.524	0.544	0.555	0.555	0.554	0.590	0.575	0.505		

 $<sup>1. \</sup> Euros for France, Germany, Italy and Spain; pounds for UK; yen for Japan; Canadian dollars for Canada; US dollars for USA.\\$ 

<sup>2.</sup> Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

<sup>3.</sup> Automotive diesel for non-commercial use.

<sup>4.</sup> Kerosene for Japan.

<sup>5.</sup> VAT excluded from prices for France, Italy, Spain and UK as it is refunded to industry.

<sup>6.</sup> Data for May 2015 onwards have been estimated by IEA based on residual fuel oil prices.

Table 4: IEA end-use taxes for selected oil products

	. 7
National	currencies *

	2017	2018	Mar18	Apr18	May18	Jun18	Jul18	Aug18	Sep18	Oct18	Nov18	Dec18	Jan19	Feb19
Gasoline <sup>2</sup> (per litre)														
France	0.888	0.942	0.934	0.939	0.946	0.949	0.946	0.949	0.950	0.951	0.938	0.929	0.928	0.931
Germany	0.874	0.888	0.866	0.874	0.887	0.887	0.888	0.892	0.895	0.898	0.901	0.883	0.868	0.868
Italy	1.004	1.017	1.007	1.010	1.019	1.025	1.022	1.022	1.024	1.027	1.021	1.003	0.996	1.001
Spain	0.673	0.685	0.674	0.680	0.689	0.692	0.690	0.691	0.693	0.695	0.687	0.675	0.682	0.688
UK	0.775	0.788	0.779	0.781	0.789	0.793	0.792	0.794	0.797	0.798	0.794	0.783	0.779	0.779
Japan	66.5	67.7	67.2	67.2	67.5	67.9	67.9	67.9	68.0	68.3	68.2	67.6	67.2	67.2
Canada	0.399	0.416	0.398	0.401	0.403	0.402	0.402	0.401	0.401	0.399	0.392	0.389	0.388	0.389
USA <sup>3</sup>	0.146	0.148	0.123	0.123	0.123	0.123	0.123	0.123	0.124	0.124	0.124	0.124	0.124	0.124
<b>Diesel</b> <sup>4</sup> (per litre)														
France	0.751	0.848	0.837	0.842	0.852	0.855	0.851	0.852	0.856	0.862	0.857	0.846	0.842	0.847
Germany	0.659	0.680	0.657	0.662	0.673	0.674	0.673	0.676	0.682	0.689	0.697	0.678	0.667	0.669
Italy	0.867	0.886	0.873	0.877	0.886	0.892	0.889	0.888	0.891	0.897	0.896	0.881	0.875	0.880
Spain	0.558	0.576	0.564	0.569	0.578	0.581	0.580	0.580	0.583	0.588	0.584	0.572	0.580	0.587
UK	0.780	0.796	0.785	0.786	0.796	0.799	0.799	0.801	0.804	0.807	0.806	0.800	0.795	0.796
Japan	40.8	42.0	41.6	41.6	41.9	42.2	42.2	42.2	42.3	42.7	42.6	42.1	41.7	41.7
Canada	0.333	0.356	0.311	0.312	0.315	0.315	0.314	0.313	0.314	0.315	0.315	0.310	0.308	0.308
USA <sup>3</sup>	0.152	0.156	0.142	0.142	0.142	0.142	0.142	0.142	0.144	0.144	0.144	0.144	0.144	0.144
Domestic heating oil	(per litre													
France	0.242	0.307	0.298	0.301	0.309	0.309	0.308	0.308	0.313	0.323	0.320	0.309	0.306	0.312
Germany	0.152	0.172	0.164	0.169	0.177	0.178	0.177	0.179	0.189	0.197	0.201	0.180	0.174	0.174
Italy	0.614	0.632	0.621	0.627	0.635	0.636	0.635	0.635	0.638	0.644	0.638	0.629	0.633	0.636
Spain	0.203	0.222	0.207	0.212	0.221	0.225	0.226	0.227	0.229	0.237	0.232	0.219	0.221	0.228
UK	0.135	0.140	0.136	0.138	0.140	0.141	0.140	0.141	0.141	0.143	0.142	0.139	0.138	0.139
Japan⁵	8.6	9.6	9.277	9.261	9.327	9.545	9.578	9.586	9.635	9.973	10.030	9.627	9.388	9.376
Canada	0.098	0.117	0.115	0.115	0.117	0.116	0.116	0.115	0.116	0.118	0.117	0.114	0.114	0.114
USA	0.032	0.040												
Low sulphur fuel oil	for indust	t <b>ry<sup>6</sup></b> (per	kg)											
France	0.095	0.139	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140
Germany														
Italy	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031
Spain	0.017	0.016	0.017	0.017	0.017	0.017	0.016	0.017	0.016	0.016	0.016	0.016	0.017	0.017
UK														
Japan	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Canada		••												
USA														

<sup>1.</sup> Euros for France, Germany, Italy and Spain; pounds for UK; yen for Japan; Canadian dollars for Canada; US dollars for USA.

<sup>2.</sup> Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

<sup>3.</sup> Includes federal and state tax only

<sup>4.</sup> Automotive diesel for non-commercial use.

<sup>5.</sup> Kerosene for Japan.

<sup>6.</sup> VAT excluded from prices for France, Italy, Spain and UK as it is refunded to industry.

