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Monthly oil price statistics

Next release: 14 June 2019



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With data up to:
April

2019

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NOTES

Abbreviations

cif *cost of insurance and freight included*

Sources

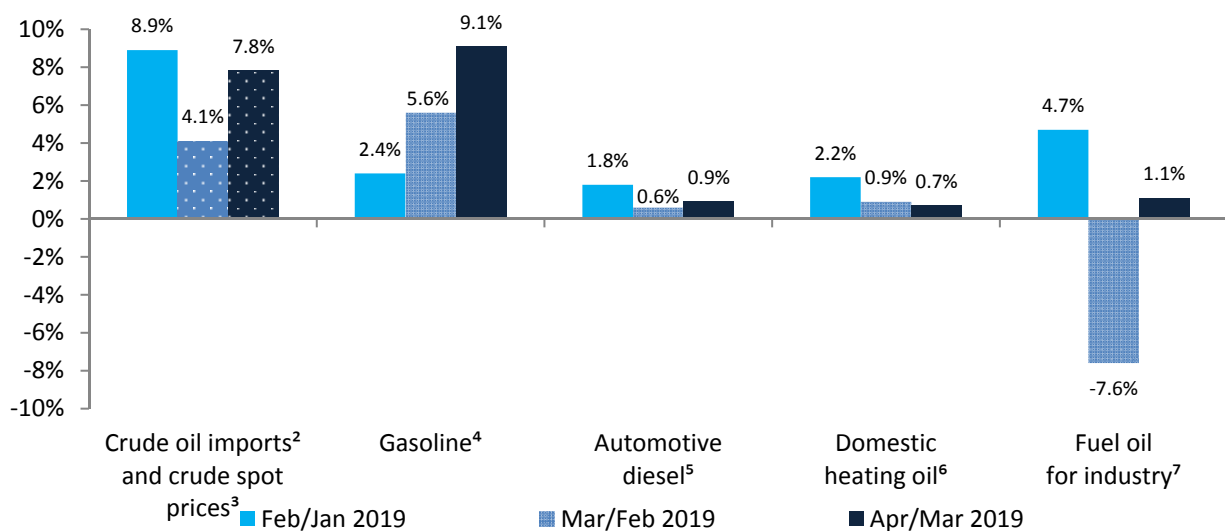
- Crude oil import costs are derived from the IEA's monthly survey of its member countries.*
- Monthly oil products prices and taxes have been developed by the IEA Secretariat using data extracted from the following sources, supplemented by tax information supplied by national agencies:*
Canada - Natural Resources Canada
France, Germany, Italy, Spain and United Kingdom - European Commission's Directorate-General for Energy
Japan - Ministry for Economy, Trade and Industry's Agency for Natural Resources and
United States - US Energy Information Administration, US Bureau of Labour Statistics
The IEA Secretariat thanks all agencies concerned.

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<http://www.iea.org/t&c/termsandconditions/>

KEY TRENDS

- In February 2019, overall crude oil import costs for IEA countries increased for the second consecutive month, reaching 59 US dollars per barrel. In April 2019, crude oil spot prices rose by 8%, recording the fourth month of consecutive growth and reaching an overall price of 69 US dollars per barrel.
- In April 2019, gasoline prices rose in all countries with the highest increases in the United States (+11%) and Canada (+10%). The increases in North America were reflected in the average price changes in IEA countries due to the large motor fuel consumption in that region. Automotive diesel prices increased at a lower rate, recording a +1% on average.
- In April 2019, domestic heating oil prices slightly rose overall by 1% in line with previous months increases. Fuel oil for industry prices increased by 1% in April 2019, after the strong decrease of March 2019 (-8%).

Chart 1: Latest IEA monthly crude oil and oil product price changes¹



1. Some data have been extrapolated based on available data. Unless otherwise specified, prices include France, Germany, Italy, Spain, UK, Japan, Canada and USA.
2. Volume-weighted average cif cost, reported in US dollars. Feb/Jan 2019 includes crude oil import costs for France, Germany, Italy, Spain, UK, Japan, Canada and USA.
3. Mar/Feb 2019 and Apr/Mar 2019 are based on Argus crude spot prices and are the simple average of Dubai, North Sea and WTI.
4. Unleaded premium (95 RON) for France, Germany, Italy, Spain and the United Kingdom; regular unleaded for Canada, Japan and the United States.
5. Automotive diesel for non-commercial use.
6. Apr/Mar 2019 includes domestic heating oil prices for France, Germany, Italy, Spain, UK, Japan and Canada.
7. Mar/Feb 2019 includes fuel oil prices for industry in France, Italy, Japan and Spain. Apr/Mar 2019 includes fuel oil prices for industry in France, Italy and Spain.

Chart 2: IEA crude oil import costs¹

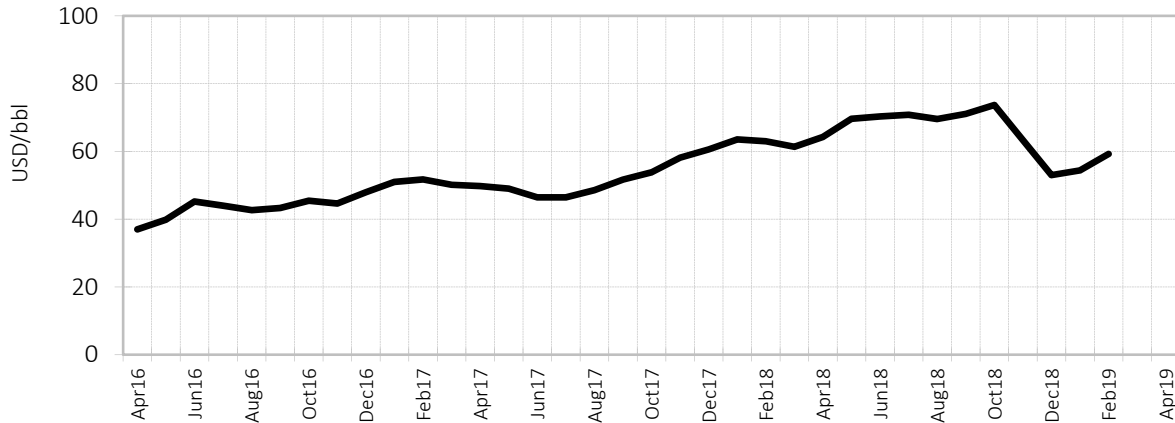


Chart 3: IEA end-use prices for selected oil products²

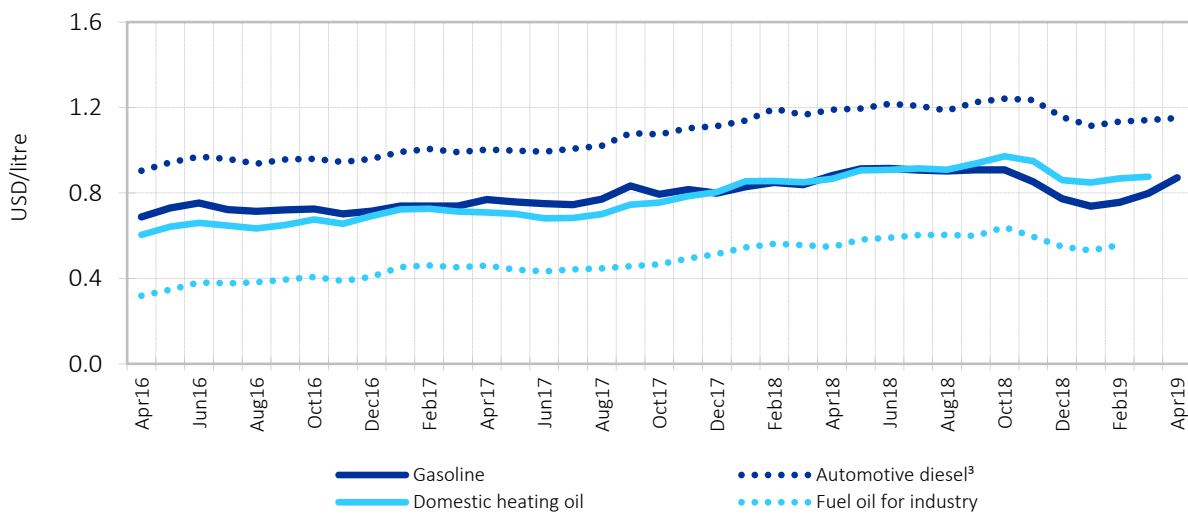
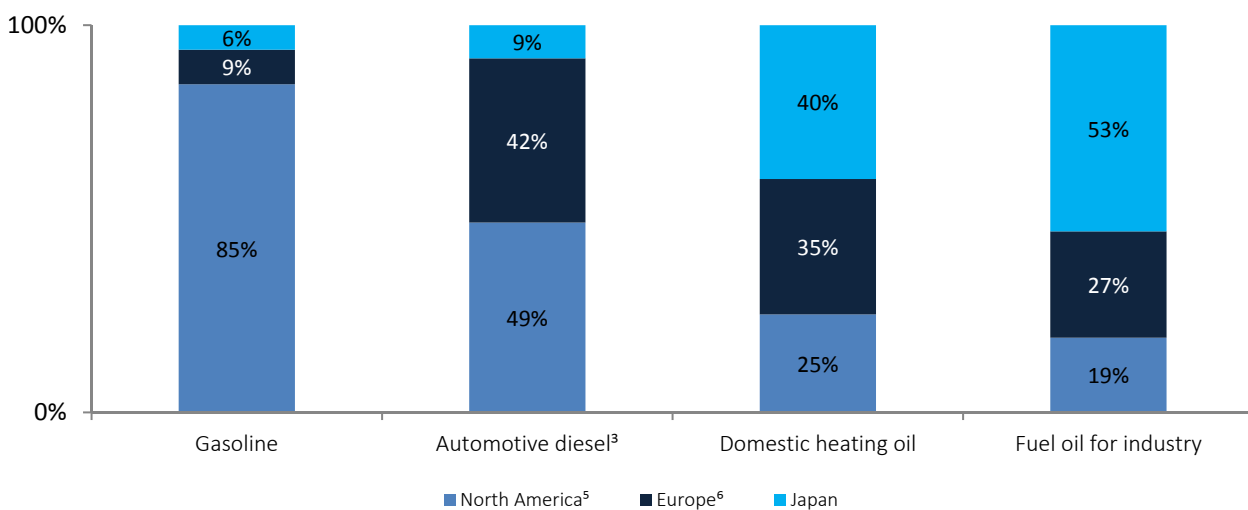


Chart 4: Regional weights for IEA average end-use prices⁴



1. Volume-weighted average cif cost, reported in US dollars; includes France, Germany, Italy, Spain, UK, Japan, Canada and USA.
 2. Consumption-weighted average price including taxes using current exchange rates for France, Germany, Italy, Spain, UK, Japan, Canada and USA.
 3. Automotive diesel for non-commercial use.
 4. Consumption-based regional weights used in average end-use price calculations. The splits shown are average 2017 values.
 5. Includes the United States and Canada.
 6. Includes France, Germany, Italy, Spain and the United Kingdom.

Chart 5: IEA end-use prices¹ for selected oil products

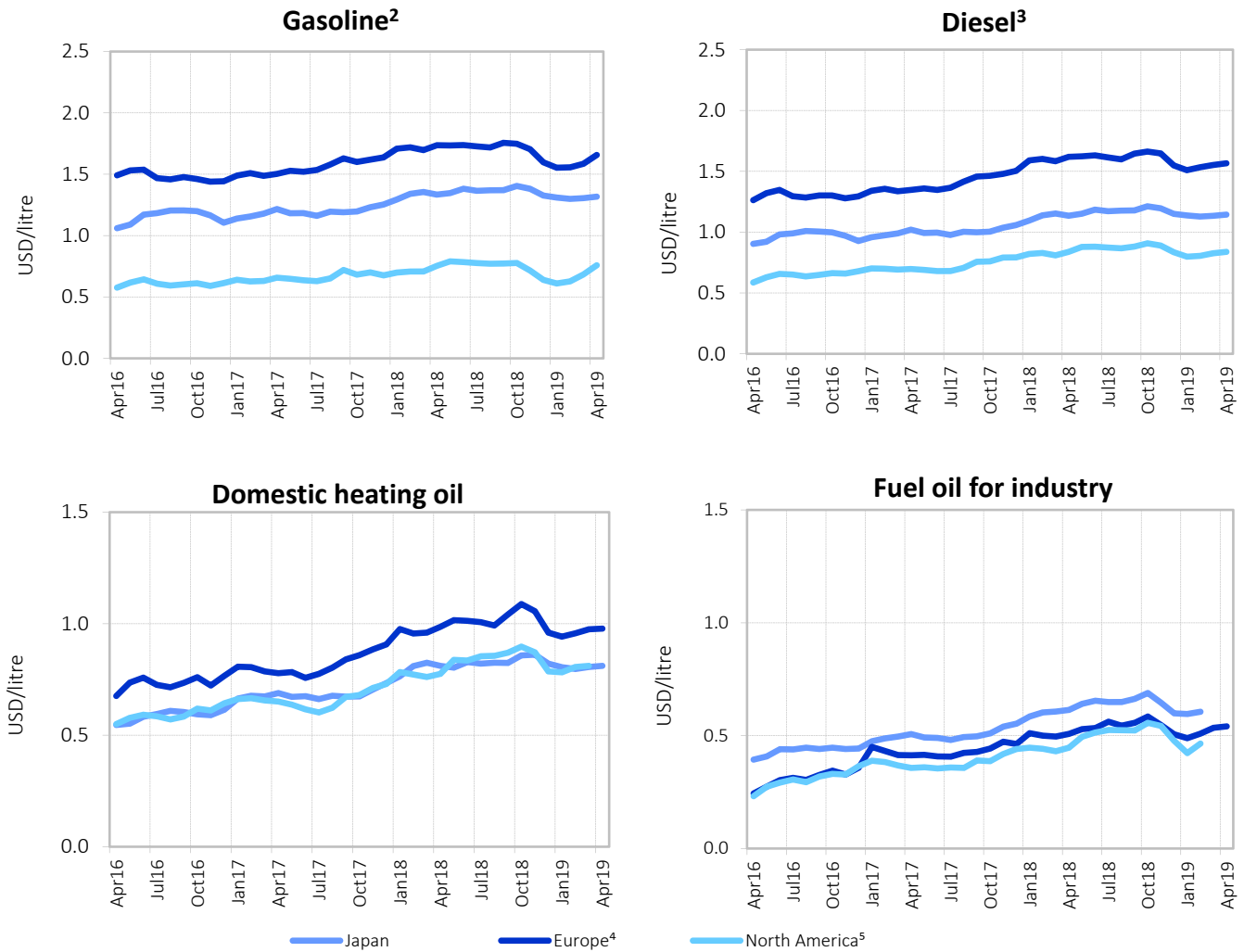
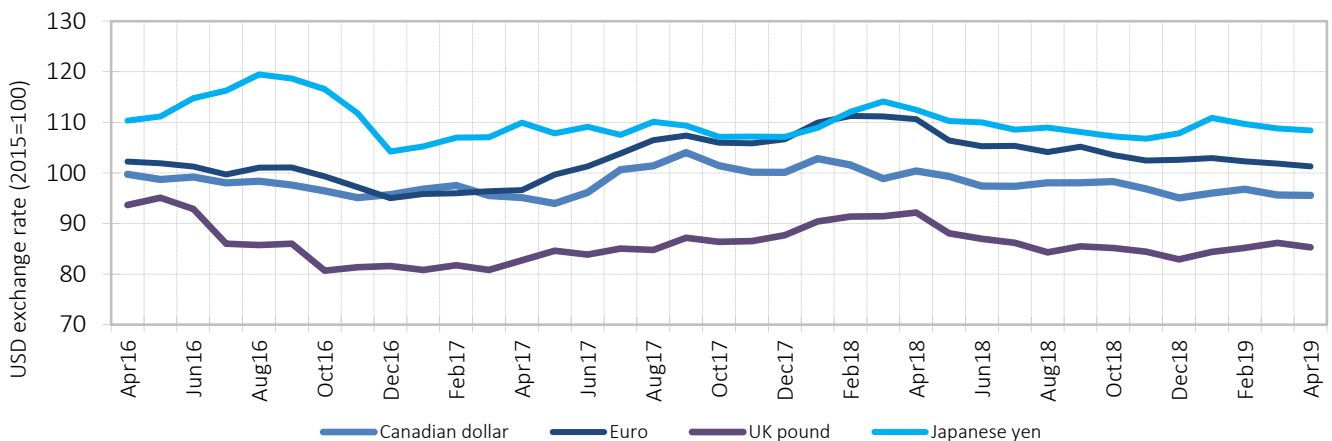


Chart 6: US dollar exchange rate indices (2015=100)⁶



1. Consumption-weighted average price including taxes. For the two most recent months, consumption is estimated using growth rates for the same period of the previous year.
2. Unleaded premium (95 RON) for France, Germany, Italy, Spain and the United Kingdom; regular unleaded for Canada, Japan and the United States.
3. Automotive diesel for non-commercial use.
4. Includes France, Germany, Italy, Spain and the United Kingdom.
5. Includes the United States and Canada.
6. US dollar exchange rate indices are based on exchange rates from the OECD's Main Economic Indicators database. An increase in the index indicates a strengthening of the currency compared to US dollars. Such fluctuations create differences in price trends in US dollars compared to those in national currencies.

Table 1: IEA crude oil import costs¹*US dollars per barrel*

	France	Germany	Italy	Spain	UK	Japan	Canada	USA	Total ²
1999	17.5	17.5	17.1	17.0	18.0	17.4	17.9	17.1	17.3
2000	28.2	28.1	27.8	27.2	28.5	28.7	29.1	27.5	28.0
2001	24.1	24.2	23.9	23.3	24.5	25.0	24.9	22.1	23.4
2002	24.6	24.4	24.3	24.0	24.6	25.0	25.0	23.5	24.2
2003	28.9	28.4	28.6	28.1	29.1	29.3	29.5	27.7	28.4
2004	37.6	36.7	36.6	36.0	37.8	36.6	38.1	35.9	36.4
2005	52.7	52.3	51.3	50.5	53.8	51.6	52.4	48.8	50.6
2006	63.7	63.3	62.5	61.0	65.0	64.0	64.3	59.2	61.6
2007	72.2	71.6	70.2	68.7	73.8	70.1	70.0	66.8	69.0
2008	97.6	96.7	96.7	94.9	99.3	101.0	101.4	95.0	97.0
2009	61.6	61.2	60.7	59.8	62.4	61.3	60.3	58.8	60.1
2010	79.8	78.5	79.3	77.8	80.6	79.4	79.1	76.0	77.8
2011	111.8	110.6	110.2	108.5	113.5	109.3	110.8	102.4	106.8
2012	112.0	112.2	112.2	109.5	112.6	114.8	110.6	101.2	107.8
2013	109.6	109.6	110.0	106.8	110.3	110.6	108.6	97.3	104.5
2014	99.4	99.8	99.1	97.1	100.1	104.2	98.6	89.4	96.2
2015	53.1	52.7	52.1	49.5	53.8	54.2	53.5	45.8	50.1
2016	43.5	42.8	42.3	40.1	44.6	41.8	43.6	37.9	40.4
2017	54.5	54.0	53.2	51.7	54.7	54.4	54.3	48.1	51.4
2018	71.6	70.5	70.9	69.0	72.7	72.9	70.9	59.2	66.2
4Q2015	44.5	43.4	42.8	41.3	45.4	45.1	44.9	37.8	41.5
1Q2016	34.4	33.2	32.5	30.8	35.1	32.2	35.9	28.1	30.8
2Q2016	44.0	44.2	43.6	41.6	45.7	42.0	44.3	38.8	41.2
3Q2016	45.9	45.1	44.6	42.2	46.6	46.0	45.9	40.8	43.3
4Q2016	48.9	48.4	47.5	45.7	49.4	47.6	48.8	43.6	46.0
1Q2017	53.9	53.3	52.5	51.1	54.5	55.2	54.5	47.2	50.9
2Q2017	49.7	50.3	49.0	47.8	50.5	52.8	51.2	45.7	48.4
3Q2017	51.6	51.3	50.4	49.4	52.0	49.9	51.3	46.2	48.8
4Q2017	62.0	61.0	60.3	58.6	61.7	59.7	60.7	53.6	57.6
1Q2018	67.5	66.7	66.7	65.5	68.3	66.8	67.0	56.9	62.6
2Q2018	73.7	73.3	72.3	69.9	74.9	71.7	72.8	62.9	68.0
3Q2018	75.2	74.4	74.6	72.2	75.7	76.7	73.1	64.5	70.5
4Q2018	70.3	68.1	69.4	68.4	70.9	76.3	70.6	51.7	63.3
Feb-17	55.0	54.4	53.6	50.8	55.6	55.6	55.4	48.2	51.7
Mar-17	52.1	51.3	50.5	50.3	52.7	55.7	54.0	46.6	50.1
Apr-17	52.1	52.1	51.4	49.4	52.4	53.7	52.8	46.2	49.8
May-17	49.3	50.5	49.8	47.9	51.0	53.5	50.8	46.8	49.0
Jun-17	47.9	47.8	46.1	46.0	47.9	50.9	50.1	44.0	46.4
Jul-17	48.3	47.9	47.2	46.5	48.6	48.0	48.7	44.5	46.4
Aug-17	51.3	51.3	50.3	48.6	52.0	49.5	51.3	46.1	48.6
Sep-17	55.6	54.9	54.0	53.3	56.1	52.4	54.1	48.2	51.7
Oct-17	58.3	56.9	56.5	54.9	58.0	55.9	57.3	50.1	53.8
Nov-17	62.3	61.8	60.7	59.1	62.5	59.2	60.7	54.5	58.1
Dec-17	65.3	64.1	63.5	62.0	64.8	63.5	63.8	56.1	60.6
Jan-18	68.7	68.6	68.1	65.4	69.6	65.5	67.6	58.8	63.5
Feb-18	67.1	65.8	66.7	68.2	67.8	68.9	67.7	56.5	63.0
Mar-18	66.4	65.8	65.6	63.2	67.2	66.3	65.7	55.3	61.4
Apr-18	71.0	69.7	69.0	67.6	71.6	67.2	69.2	58.5	64.3
May-18	75.5	75.3	74.5	71.5	77.5	72.3	75.0	64.4	69.6
Jun-18	74.8	74.5	73.5	70.9	75.5	77.2	74.5	65.5	70.3
Jul-18	74.4	74.3	74.5	71.8	75.3	76.9	72.0	66.0	70.8
Aug-18	72.8	72.2	72.3	70.0	73.8	76.5	71.5	63.8	69.5
Sep-18	78.2	77.1	77.5	74.6	78.0	76.5	76.2	63.4	71.1
Oct-18	79.9	80.7	80.7	78.3	81.9	80.4	75.9	64.6	73.7
Nov-18	69.9	67.8	69.4	68.2	71.1	79.2	71.9	50.6	63.3
Dec-18	59.1	58.6	58.3	57.8	59.1	69.2	65.2	40.1	53.0
Jan-19	59.4	59.5	58.2	56.0	60.1	61.8	56.1	46.7	54.4
Feb-19	64.0	63.4	61.5	60.4	64.3	62.3	60.4	54.1	59.2

1. Average cost, cif basis, reported in US dollars.

2. Volume-weighted average cost for France, Germany, Italy, Spain, UK, Japan, Canada and USA.

Table 2: IEA end-use total and ex-tax prices for selected oil products**April 2019**

<i>National currencies</i> ¹							<i>US dollars</i>						
	Total price	% change from		Ex-tax price	% change from		Total price	% change from		Ex-tax price	% change from		
		<i>Mar-19</i>	<i>Apr-18</i>		<i>Mar-19</i>	<i>Apr-18</i>		<i>Mar-19</i>	<i>Apr-18</i>		<i>Mar-19</i>	<i>Apr-18</i>	
Gasoline ² (per litre)													
France	1.559	5.3	4.9	0.608	12.0	11.2	1.752	4.7	-3.9	0.683	11.4	1.8	France
Germany	1.458	7.2	5.7	0.570	16.8	12.9	1.638	6.6	-3.2	0.640	16.2	3.4	Germany
Italy	1.603	3.3	2.4	0.586	7.7	5.6	1.801	2.7	-6.2	0.658	7.1	-3.3	Italy
Spain	1.327	4.7	5.2	0.624	8.7	7.4	1.491	4.2	-3.6	0.701	8.1	-1.7	Spain
UK	1.243	3.4	2.9	0.456	7.8	6.8	1.620	2.4	-4.8	0.594	6.7	-1.2	UK
Japan	147.0	1.2	2.4	79.5	2.2	4.2	1.317	0.9	-1.3	0.712	1.8	0.4	Japan
Canada	1.334	9.6	-1.3	0.933	13.5	-1.8	0.997	9.5	-6.0	0.697	13.4	-6.5	Canada
USA	0.739	11.1	1.5	0.615	13.7	1.7	0.739	11.1	1.5	0.615	13.7	1.7	USA
Diesel ³ (per litre)													
France	1.470	0.7	5.2	0.616	1.3	10.8	1.652	0.1	-3.7	0.692	0.8	1.4	France
Germany	1.272	1.0	5.6	0.599	1.7	10.3	1.429	0.4	-3.3	0.673	1.2	1.0	Germany
Italy	1.508	1.0	4.6	0.619	2.0	9.6	1.694	0.5	-4.2	0.696	1.4	0.3	Italy
Spain	1.244	1.3	6.9	0.649	2.0	9.1	1.398	0.8	-2.1	0.729	1.5	-0.1	Spain
UK	1.332	1.8	7.1	0.530	3.9	15.7	1.736	0.8	-0.9	0.691	2.9	7.1	UK
Japan	127.7	1.3	4.6	85.7	1.8	6.5	1.144	0.9	0.8	0.768	1.4	2.6	Japan ³
Canada	1.269	3.1	0.2	0.957	4.0	0.2	0.949	3.0	-4.7	0.715	3.9	-4.6	Canada ³
USA	0.824	1.4	0.7	0.679	1.6	0.4	0.824	1.4	0.7	0.679	1.6	0.4	USA
Domestic heating oil (per litre)													
France	0.953	0.5	9.7	0.638	0.6	12.4	1.071	-0.1	0.4	0.717	0.0	2.9	France
Germany	0.736	2.2	9.2	0.557	2.5	10.3	0.827	1.7	-0.0	0.626	1.9	1.0	Germany
Italy	1.325	1.2	6.6	0.683	2.0	10.9	1.489	0.7	-2.4	0.767	1.5	1.5	Italy
Spain	0.794	2.4	11.7	0.559	2.8	12.3	0.892	1.8	2.3	0.628	2.2	2.8	Spain
UK	0.596	1.9	7.2	0.457	2.4	9.1	0.777	0.9	-0.8	0.595	1.4	1.0	UK
Japan ⁴	90.556	1.0	3.8	81.048	1.0	4.0	0.811	0.6	0.1	0.726	0.7	0.2	Japan ⁴
Canada	1.168	2.7	2.4	1.051	2.8	2.6	0.873	2.6	-2.5	0.786	2.7	-2.4	Canada
USA	..	..	..	..	..	..	..	..	..	..	..	..	USA
Low sulphur fuel oil for industry ⁵ (per kg)													
France	0.590	1.9	12.8	0.451	2.5	17.5	0.663	1.3	3.3	0.506	1.9	7.6	France
Germany	..	..	..	..	..	..	..	..	..	..	..	..	Germany
Italy	0.501	2.4	22.5	0.470	2.6	24.4	0.563	1.9	12.2	0.528	2.0	13.9	Italy
Spain	0.443	2.2	15.0	0.426	2.2	15.5	0.497	1.6	5.3	0.478	1.7	5.8	Spain
UK	..	..	..	..	..	..	..	..	..	..	..	..	UK
Japan	..	..	..	..	..	..	..	..	..	..	..	..	Japan
Canada	..	..	..	..	..	..	..	..	..	..	..	..	Canada
USA	..	..	..	..	..	..	..	..	..	..	..	..	USA

1. Euros for France, Germany, Italy and Spain; pounds for UK; yen for Japan; Canadian dollars for Canada; US dollars for USA.

2. Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

3. Automotive diesel for non-commercial use.

4. Kerosene for Japan.

5. VAT excluded from prices for France, Italy, Spain and UK as it is refunded to industry.

See Tables 3 and 4 for a historical comparison of end-use prices and taxes.

Table 3: IEA end-use prices for selected oil products*National currencies*¹

	May18	Jun18	Jul18	Aug18	Sep18	Oct18	Nov18	Dec18	Jan19	Feb19	Mar19	Apr19
Gasoline² (per litre)												
France	1.532	1.548	1.532	1.546	1.554	1.558	1.481	1.427	1.423	1.442	1.481	1.559
Germany	1.451	1.457	1.459	1.482	1.510	1.524	1.541	1.430	1.342	1.336	1.360	1.458
Italy	1.615	1.645	1.630	1.629	1.640	1.657	1.625	1.525	1.488	1.514	1.552	1.603
Spain	1.312	1.330	1.321	1.327	1.336	1.346	1.304	1.215	1.203	1.237	1.267	1.327
UK	1.253	1.280	1.273	1.286	1.303	1.306	1.282	1.218	1.196	1.192	1.202	1.243
Japan	147.7	152.0	152.1	152.0	153.3	158.4	156.5	148.8	143.0	143.3	145.2	147.0
Canada	1.387	1.355	1.368	1.341	1.334	1.295	1.164	1.093	1.069	1.097	1.217	1.334
USA	0.766	0.764	0.753	0.749	0.749	0.756	0.700	0.625	0.594	0.610	0.665	0.739
Diesel³ (per litre)												
France	1.452	1.468	1.447	1.450	1.474	1.514	1.481	1.417	1.398	1.430	1.460	1.470
Germany	1.270	1.278	1.273	1.289	1.326	1.374	1.423	1.304	1.233	1.247	1.260	1.272
Italy	1.493	1.524	1.509	1.505	1.521	1.554	1.546	1.465	1.432	1.459	1.493	1.508
Spain	1.216	1.234	1.225	1.228	1.244	1.272	1.252	1.166	1.156	1.199	1.228	1.244
UK	1.294	1.320	1.316	1.328	1.344	1.362	1.364	1.320	1.294	1.294	1.308	1.332
Japan	126.3	130.4	130.6	130.7	131.9	136.8	135.6	129.1	124.1	124.4	126.1	127.7
Canada	1.317	1.327	1.305	1.285	1.298	1.329	1.317	1.222	1.172	1.185	1.231	1.269
USA	0.857	0.860	0.854	0.850	0.862	0.889	0.872	0.825	0.787	0.792	0.813	0.824
Domestic heating oil (per litre)												
France	0.914	0.916	0.908	0.912	0.941	1.000	0.983	0.916	0.896	0.932	0.948	0.953
Germany	0.727	0.729	0.722	0.737	0.800	0.851	0.878	0.740	0.705	0.706	0.720	0.736
Italy	1.288	1.292	1.285	1.287	1.304	1.335	1.301	1.251	1.276	1.292	1.308	1.325
Spain	0.757	0.779	0.781	0.783	0.797	0.847	0.819	0.734	0.716	0.754	0.775	0.794
UK	0.606	0.615	0.605	0.616	0.631	0.661	0.637	0.582	0.567	0.588	0.585	0.596
Japan ⁴	88.111	91.056	91.500	91.611	92.278	96.833	97.611	92.167	87.889	87.889	89.667	90.556
Canada	1.171	1.162	1.155	1.144	1.161	1.199	1.184	1.116	1.111	1.120	1.138	1.168
USA	0.827	0.827	0.851	0.853	0.866	0.893	0.868	0.780	0.775	0.800	0.806	..
Low sulphur fuel oil for industry⁵ (per kg)												
France	0.573	0.583	0.589	0.582	0.587	0.624	0.593	0.532	0.531	0.566	0.579	0.590
Germany	..	..	..	..	..	..	..	..	..	..	..	..
Italy	0.457	0.467	0.469	0.462	0.468	0.504	0.468	0.420	0.444	0.474	0.489	0.501
Spain	0.419	0.443	0.459	0.448	0.454	0.475	0.468	0.435	0.403	0.402	0.433	0.443
UK	..	..	..	..	..	..	..	..	..	..	..	..
Japan	74.500	76.300	76.600	76.300	78.600	82.300	77.500	71.200	68.900	70.800	..	..
Canada	..	..	..	..	..	..	..	..	..	..	..	..
USA ⁶	0.524	0.544	0.555	0.555	0.554	0.590	0.575	0.505	0.448	0.493	..	..

1. Euros for France, Germany, Italy and Spain; pounds for UK; yen for Japan; Canadian dollars for Canada; US dollars for USA.
2. Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.
3. Automotive diesel for non-commercial use.
4. Kerosene for Japan.
5. VAT excluded from prices for France, Italy, Spain and UK as it is refunded to industry.
6. Data for May 2015 onwards have been estimated by IEA based on residual fuel oil prices.

Table 4: IEA end-use taxes for selected oil products*National currencies*¹

	May18	Jun18	Jul18	Aug18	Sep18	Oct18	Nov18	Dec18	Jan19	Feb19	Mar19	Apr19
Gasoline² (per litre)												
France	0.946	0.949	0.946	0.949	0.950	0.951	0.938	0.929	0.928	0.931	0.938	0.951
Germany	0.887	0.887	0.888	0.892	0.895	0.898	0.901	0.883	0.868	0.868	0.872	0.888
Italy	1.019	1.025	1.022	1.022	1.024	1.027	1.021	1.003	0.996	1.001	1.008	1.017
Spain	0.689	0.692	0.690	0.691	0.693	0.695	0.687	0.675	0.682	0.688	0.693	0.703
UK	0.789	0.793	0.792	0.794	0.797	0.798	0.794	0.783	0.779	0.779	0.779	0.787
Japan	67.5	67.9	67.9	67.9	68.0	68.3	68.2	67.6	67.2	67.2	67.4	67.5
Canada	0.403	0.402	0.402	0.401	0.401	0.399	0.392	0.389	0.388	0.389	0.395	0.401
USA ³	0.123	0.123	0.123	0.123	0.124	0.124	0.124	0.124	0.124	0.124	0.124	0.124
Diesel⁴ (per litre)												
France	0.852	0.855	0.851	0.852	0.856	0.862	0.857	0.846	0.842	0.847	0.852	0.854
Germany	0.673	0.674	0.673	0.676	0.682	0.689	0.697	0.678	0.667	0.669	0.671	0.673
Italy	0.886	0.892	0.889	0.888	0.891	0.897	0.896	0.881	0.875	0.880	0.886	0.889
Spain	0.578	0.581	0.580	0.580	0.583	0.588	0.584	0.572	0.580	0.587	0.592	0.595
UK	0.796	0.799	0.799	0.801	0.804	0.807	0.806	0.800	0.795	0.796	0.798	0.802
Japan	41.9	42.2	42.2	42.2	42.3	42.7	42.6	42.1	41.7	41.7	41.9	42.0
Canada	0.315	0.315	0.314	0.313	0.314	0.315	0.315	0.310	0.308	0.308	0.311	0.312
USA ³	0.142	0.142	0.142	0.142	0.144	0.144	0.144	0.144	0.144	0.144	0.145	0.145
Domestic heating oil (per litre)												
France	0.309	0.309	0.308	0.308	0.313	0.323	0.320	0.309	0.306	0.312	0.314	0.315
Germany	0.177	0.178	0.177	0.179	0.189	0.197	0.201	0.180	0.174	0.174	0.176	0.179
Italy	0.635	0.636	0.635	0.635	0.638	0.644	0.638	0.629	0.633	0.636	0.639	0.642
Spain	0.221	0.225	0.226	0.227	0.229	0.237	0.232	0.219	0.221	0.228	0.231	0.234
UK	0.140	0.141	0.140	0.141	0.141	0.143	0.142	0.139	0.138	0.139	0.139	0.140
Japan ⁵	9.327	9.545	9.578	9.586	9.635	9.973	10.030	9.627	9.310	9.310	9.442	9.508
Canada	0.117	0.116	0.116	0.115	0.116	0.118	0.117	0.114	0.114	0.114	0.115	0.117
USA	..	..	..	..	..	..	..	..	..	..	..	..
Low sulphur fuel oil for industry⁶ (per kg)												
France	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140
Germany	..	..	..	..	..	..	..	..	..	..	..	..
Italy	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031
Spain	0.017	0.017	0.016	0.017	0.016	0.016	0.016	0.016	0.017	0.017	0.017	0.017
UK	..	..	..	..	..	..	..	..	..	..	..	..
Japan	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	..
Canada	..	..	..	..	..	..	..	..	..	..	..	..
USA	..	..	..	..	..	..	..	..	..	..	..	..

1. Euros for France, Germany, Italy and Spain; pounds for UK; yen for Japan; Canadian dollars for Canada; US dollars for USA.

2. Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

3. Includes federal and state tax only

4. Automotive diesel for non-commercial use.

5. Kerosene for Japan.

6. VAT excluded from prices for France, Italy, Spain and UK as it is refunded to industry.

Overall responsibility

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