

Table 1
WORLD OIL SUPPLY AND DEMAND
(million barrels per day)

| | 2015 | 2016 | 1Q17 | 2Q17 | 3Q17 | 4Q17 | 2017 | 1Q18 | 2Q18 | 3Q18 | 4Q18 | 2018 | 1Q19 | 2Q19 | 3Q19 | 4Q19 | 2019 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|
| OECD DEMAND | | | | | | | | | | | | | | | | | |
| Americas | 24.6 | 24.9 | 24.6 | 25.1 | 25.2 | 25.3 | 25.1 | 25.3 | 25.4 | 25.8 | 25.7 | 25.5 | 25.4 | 25.7 | 26.1 | 25.9 | 25.8 |
| Europe | 13.8 | 14.0 | 13.9 | 14.3 | 14.7 | 14.4 | 14.3 | 14.1 | 14.2 | 14.7 | 14.1 | 14.3 | 13.9 | 14.4 | 14.7 | 14.3 | 14.3 |
| Asia Oceania | 8.1 | 8.1 | 8.5 | 7.7 | 7.8 | 8.3 | 8.1 | 8.5 | 7.6 | 7.6 | 8.0 | 7.9 | 8.2 | 7.5 | 7.5 | 8.0 | 7.8 |
| Total OECD | 46.5 | 47.0 | 46.9 | 47.1 | 47.7 | 48.1 | 47.4 | 47.9 | 47.2 | 48.1 | 47.7 | 47.7 | 47.6 | 47.6 | 48.4 | 48.2 | 47.9 |
| NON-OECD DEMAND | | | | | | | | | | | | | | | | | |
| FSU | 4.6 | 4.5 | 4.3 | 4.5 | 4.7 | 4.6 | 4.5 | 4.5 | 4.6 | 4.9 | 4.8 | 4.7 | 4.7 | 4.7 | 5.0 | 5.0 | 4.8 |
| Europe | 0.7 | 0.7 | 0.7 | 0.7 | 0.8 | 0.8 | 0.7 | 0.7 | 0.7 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 |
| China | 11.6 | 12.0 | 12.4 | 12.9 | 12.3 | 12.7 | 12.6 | 12.7 | 13.0 | 13.2 | 13.1 | 13.0 | 12.9 | 13.5 | 13.7 | 13.7 | 13.5 |
| Other Asia | 12.5 | 13.1 | 13.2 | 13.5 | 13.3 | 13.7 | 13.4 | 13.8 | 14.0 | 13.5 | 14.0 | 13.8 | 14.2 | 14.4 | 13.9 | 14.3 | 14.2 |
| Americas | 6.7 | 6.4 | 6.3 | 6.5 | 6.6 | 6.4 | 6.4 | 6.3 | 6.3 | 6.5 | 6.4 | 6.4 | 6.3 | 6.4 | 6.4 | 6.4 | 6.4 |
| Middle East | 8.5 | 8.5 | 8.2 | 8.7 | 8.9 | 8.2 | 8.5 | 8.2 | 8.5 | 8.8 | 8.2 | 8.4 | 8.3 | 8.7 | 8.9 | 8.3 | 8.5 |
| Africa | 4.2 | 4.3 | 4.4 | 4.3 | 4.2 | 4.3 | 4.3 | 4.3 | 4.3 | 4.2 | 4.3 | 4.3 | 4.4 | 4.4 | 4.2 | 4.4 | 4.3 |
| Total Non-OECD | 48.8 | 49.5 | 49.6 | 51.0 | 50.7 | 50.6 | 50.5 | 50.6 | 51.6 | 51.7 | 51.7 | 51.4 | 51.5 | 52.7 | 52.8 | 52.9 | 52.5 |
| Total Demand¹ | 95.3 | 96.4 | 96.6 | 98.1 | 98.4 | 98.7 | 98.0 | 98.4 | 98.8 | 99.9 | 99.4 | 99.1 | 99.1 | 100.3 | 101.2 | 101.1 | 100.4 |
| OECD SUPPLY | | | | | | | | | | | | | | | | | |
| Americas | 20.0 | 19.4 | 20.0 | 19.8 | 20.3 | 21.3 | 20.3 | 21.8 | 22.1 | 23.3 | 24.0 | 22.8 | 23.8 | 23.9 | 24.5 | 24.9 | 24.3 |
| Europe | 3.5 | 3.5 | 3.7 | 3.5 | 3.4 | 3.4 | 3.5 | 3.6 | 3.4 | 3.3 | 3.5 | 3.5 | 3.5 | 3.3 | 3.3 | 3.5 | 3.4 |
| Asia Oceania | 0.5 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.5 | 0.5 | 0.5 | 0.5 |
| Total OECD ⁴ | 23.9 | 23.4 | 24.0 | 23.7 | 24.1 | 25.1 | 24.2 | 25.7 | 25.9 | 27.0 | 27.9 | 26.7 | 27.7 | 27.6 | 28.4 | 28.9 | 28.1 |
| NON-OECD SUPPLY | | | | | | | | | | | | | | | | | |
| FSU | 14.0 | 14.2 | 14.4 | 14.3 | 14.2 | 14.3 | 14.3 | 14.4 | 14.4 | 14.6 | 14.8 | 14.6 | 14.8 | 14.4 | 14.5 | 14.7 | 14.6 |
| Europe | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| China | 4.3 | 4.0 | 3.9 | 3.9 | 3.8 | 3.8 | 3.9 | 3.8 | 3.9 | 3.8 | 3.9 | 3.8 | 3.9 | 4.0 | 3.9 | 3.9 | 3.9 |
| Other Asia | 3.6 | 3.6 | 3.5 | 3.4 | 3.4 | 3.4 | 3.5 | 3.4 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.2 | 3.2 | 3.2 | 3.2 |
| Americas | 4.6 | 4.5 | 4.6 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.4 | 4.6 | 4.5 | 4.5 | 4.7 | 4.9 | 5.0 | 4.8 |
| Middle East | 3.3 | 3.3 | 3.2 | 3.2 | 3.3 | 3.2 | 3.2 | 3.2 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 |
| Africa | 1.5 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.5 | 1.5 | 1.4 | 1.4 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 |
| Total Non-OECD ⁴ | 31.4 | 31.0 | 31.1 | 30.9 | 30.8 | 30.9 | 30.9 | 30.9 | 31.0 | 31.0 | 31.4 | 31.1 | 31.4 | 31.7 | 31.4 | | |
| Processing gains ³ | 2.2 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 |
| Global Biofuels | 2.3 | 2.4 | 2.0 | 2.5 | 2.8 | 2.5 | 2.5 | 2.1 | 2.8 | 3.1 | 2.5 | 2.6 | 2.2 | 2.8 | 3.0 | 2.7 | 2.7 |
| Total Non-OPEC Supply | 59.8 | 59.1 | 59.4 | 59.4 | 60.0 | 60.8 | 59.9 | 61.1 | 62.0 | 63.4 | 64.2 | 62.7 | 63.7 | 63.9 | 65.1 | 65.6 | 64.6 |
| OPEC² | | | | | | | | | | | | | | | | | |
| Crude | 31.4 | 32.4 | 31.7 | 32.0 | 32.4 | 32.0 | 32.0 | 31.7 | 31.6 | 32.0 | 32.2 | 31.9 | 30.6 | | | | |
| NGLs | 5.2 | 5.4 | 5.6 | 5.5 | 5.5 | 5.4 | 5.5 | 5.5 | 5.5 | 5.5 | 5.6 | 5.5 | 5.6 | 5.6 | 5.6 | 5.6 | 5.6 |
| Total OPEC | 36.6 | 37.8 | 37.2 | 37.5 | 37.9 | 37.4 | 37.5 | 37.3 | 37.1 | 37.6 | 37.8 | 37.4 | 36.2 | | | | |
| Total Supply | 96.4 | 96.9 | 96.6 | 96.9 | 97.9 | 98.3 | 97.4 | 98.4 | 99.1 | 101.0 | 102.0 | 100.1 | 99.8 | | | | |
| STOCK CHANGES AND MISCELLANEOUS | | | | | | | | | | | | | | | | | |
| Reported OECD | | | | | | | | | | | | | | | | | |
| Industry | 0.8 | 0.0 | 0.3 | -0.1 | -0.5 | -1.3 | -0.4 | -0.5 | 0.0 | 0.6 | 0.1 | 0.0 | -0.2 | | | | |
| Government | 0.0 | 0.0 | 0.0 | -0.1 | -0.1 | -0.1 | -0.1 | 0.1 | -0.1 | 0.0 | -0.2 | -0.1 | 0.1 | | | | |
| Total | 0.8 | 0.0 | 0.3 | -0.3 | -0.7 | -1.4 | -0.5 | -0.4 | -0.1 | 0.5 | -0.1 | 0.0 | -0.2 | | | | |
| Floating storage/Oil in transit | 0.3 | 0.2 | 0.0 | -0.1 | 0.5 | 1.0 | 0.4 | -1.0 | 0.3 | -0.3 | 0.6 | 0.0 | -0.6 | | | | |
| Miscellaneous to balance ⁵ | 0.1 | 0.2 | -0.2 | -0.9 | -0.4 | 0.0 | -0.4 | 1.3 | 0.1 | 0.9 | 2.1 | 1.0 | 1.5 | | | | |
| Total Stock Ch. & Misc | 1.1 | 0.4 | 0.1 | -1.2 | -0.5 | -0.4 | -0.5 | -0.1 | 0.3 | 1.1 | 2.6 | 1.0 | 0.7 | | | | |
| Memo items: | | | | | | | | | | | | | | | | | |
| Call on OPEC crude + Stock ch. ⁶ | 30.3 | 32.0 | 31.6 | 33.2 | 32.9 | 32.4 | 32.5 | 31.8 | 31.2 | 30.9 | 29.6 | 30.9 | 29.9 | 30.9 | 30.5 | 29.9 | 30.3 |

¹ Measured as deliveries from refineries and primary stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply. Includes Biofuels.² OPEC data based on today's membership throughout the time series.³ Net volumetric gains and losses in the refining process and marine transportation losses.⁴ Comprises crude oil, condensates, NGLs, oil from non-conventional sources and other sources of supply.⁵ Includes changes in non-reported stocks in OECD and non-OECD areas.⁶ Equals the arithmetic difference between total demand minus total non-OPEC supply minus OPEC NGLs.

Table 1a
WORLD OIL SUPPLY AND DEMAND: CHANGES FROM LAST MONTH'S TABLE 1
(million barrels per day)

| | 2015 | 2016 | 1Q17 | 2Q17 | 3Q17 | 4Q17 | 2017 | 1Q18 | 2Q18 | 3Q18 | 4Q18 | 2018 | 1Q19 | 2Q19 | 3Q19 | 4Q19 | 2019 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|-------------|-------------|-------------|-------------|-------------|
| OECD DEMAND | | | | | | | | | | | | | | | | | |
| Americas | - | - | - | - | - | - | - | - | - | - | - | - | - | -0.1 | - | - | |
| Europe | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Asia Oceania | - | - | - | - | - | - | - | - | - | - | - | - | -0.1 | - | - | - | |
| Total OECD | - | - | - | - | - | - | - | - | - | - | - | - | -0.1 | - | - | -0.1 | |
| NON-OECD DEMAND | | | | | | | | | | | | | | | | | |
| FSU | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Europe | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| China | - | - | - | - | - | - | - | - | - | - | - | - | -0.2 | - | -0.1 | - | |
| Other Asia | - | - | - | - | - | - | - | - | - | - | - | - | -0.1 | - | -0.1 | -0.1 | |
| Americas | - | - | - | - | - | - | - | - | - | - | - | - | -0.1 | - | - | - | |
| Middle East | - | - | - | - | - | - | - | - | - | - | - | - | 0.1 | - | - | - | |
| Africa | - | - | - | - | - | - | - | - | - | - | - | - | -0.1 | - | - | -0.1 | |
| Total Non-OECD | - | - | - | - | - | - | - | - | - | - | - | - | -0.1 | -0.2 | -0.1 | -0.1 | |
| Total Demand | - | - | - | - | - | - | - | - | - | - | - | - | -0.1 | -0.2 | -0.1 | -0.1 | -0.2 |
| OECD SUPPLY | | | | | | | | | | | | | | | | | |
| Americas | - | - | - | - | - | - | 0.1 | - | - | - | - | - | 0.1 | - | 0.1 | 0.1 | 0.1 |
| Europe | - | - | - | - | - | - | - | - | - | - | - | - | - | -0.1 | -0.1 | -0.1 | - |
| Asia Oceania | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total OECD | - | - | - | - | - | - | 0.1 | - | - | - | - | - | 0.2 | - | 0.1 | 0.1 | 0.1 |
| NON-OECD SUPPLY | | | | | | | | | | | | | | | | | |
| FSU | - | - | - | - | - | - | - | - | - | - | - | - | - | -0.1 | - | - | - |
| Europe | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| China | - | - | - | - | - | - | - | - | - | - | - | - | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Other Asia | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Americas | - | - | - | - | - | - | - | - | - | - | - | - | - | -0.1 | - | - | -0.1 |
| Middle East | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Africa | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Non-OECD | - | - | - | - | - | - | - | - | - | - | - | - | - | - | -0.1 | 0.1 | 0.1 |
| Processing gains | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Global Biofuels | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Non-OPEC Supply | - | - | - | - | - | - | 0.1 | - | - | - | - | - | 0.2 | - | 0.2 | 0.2 | 0.1 |
| OPEC | | | | | | | | | | | | | | | | | |
| Crude | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| NGLs | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total OPEC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Supply | - | - | - | - | - | - | 0.1 | - | - | - | - | - | 0.2 | - | 0.2 | 0.2 | 0.1 |
| STOCK CHANGES AND MISCELLANEOUS | | | | | | | | | | | | | | | | | |
| REPORTED OECD | | | | | | | | | | | | | | | | | |
| Industry | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Government | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Floating storage/Oil in transit | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous to balance | - | - | - | - | - | - | 0.1 | - | 0.1 | - | - | 0.2 | 0.1 | - | - | - | - |
| Total Stock Ch. & Misc | - | - | - | - | - | - | 0.1 | - | - | - | - | 0.2 | 0.1 | 0.7 | - | - | - |
| Memo items: | | | | | | | | | | | | | | | | | |
| Call on OPEC crude + Stock ch. | - | - | - | - | - | - | -0.1 | - | - | - | - | -0.2 | -0.1 | -0.7 | - | -0.2 | -0.2 |

When submitting their monthly oil statistics, OECD Member countries periodically update data for prior periods. Similar updates to non-OECD data can occur.

Table 2
SUMMARY OF GLOBAL OIL DEMAND

| | 2016 | 1Q17 | 2Q17 | 3Q17 | 4Q17 | 2017 | 1Q18 | 2Q18 | 3Q18 | 4Q18 | 2018 | 1Q19 | 2Q19 | 3Q19 | 4Q19 | 2019 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|
| Demand (mb/d) | | | | | | | | | | | | | | | | |
| Americas | 24.88 | 24.61 | 25.12 | 25.15 | 25.34 | 25.06 | 25.26 | 25.37 | 25.83 | 25.66 | 25.53 | 25.40 | 25.74 | 26.14 | 25.91 | 25.80 |
| Europe | 13.99 | 13.86 | 14.29 | 14.74 | 14.42 | 14.33 | 14.09 | 14.23 | 14.68 | 14.12 | 14.28 | 13.95 | 14.40 | 14.72 | 14.31 | 14.35 |
| Asia Oceania | 8.11 | 8.48 | 7.66 | 7.80 | 8.32 | 8.06 | 8.51 | 7.60 | 7.62 | 7.96 | 7.92 | 8.22 | 7.48 | 7.52 | 8.00 | 7.80 |
| Total OECD | 46.97 | 46.95 | 47.07 | 47.69 | 48.08 | 47.45 | 47.86 | 47.20 | 48.14 | 47.74 | 47.74 | 47.57 | 47.62 | 48.37 | 48.22 | 47.95 |
| Asia | 25.05 | 25.68 | 26.38 | 25.63 | 26.32 | 26.00 | 26.52 | 27.06 | 26.69 | 27.11 | 26.85 | 27.16 | 27.85 | 27.53 | 28.07 | 27.66 |
| Middle East | 8.49 | 8.22 | 8.65 | 8.86 | 8.21 | 8.49 | 8.19 | 8.53 | 8.75 | 8.20 | 8.42 | 8.26 | 8.67 | 8.86 | 8.26 | 8.51 |
| Americas | 6.44 | 6.33 | 6.45 | 6.56 | 6.44 | 6.45 | 6.32 | 6.35 | 6.46 | 6.41 | 6.39 | 6.27 | 6.36 | 6.42 | 6.37 | 6.36 |
| FSU | 4.51 | 4.30 | 4.51 | 4.73 | 4.60 | 4.54 | 4.48 | 4.64 | 4.91 | 4.83 | 4.72 | 4.66 | 4.71 | 4.97 | 5.00 | 4.84 |
| Africa | 4.26 | 4.36 | 4.30 | 4.19 | 4.27 | 4.28 | 4.33 | 4.29 | 4.16 | 4.31 | 4.27 | 4.41 | 4.37 | 4.23 | 4.37 | 4.35 |
| Europe | 0.72 | 0.71 | 0.75 | 0.76 | 0.76 | 0.75 | 0.73 | 0.74 | 0.77 | 0.80 | 0.76 | 0.76 | 0.76 | 0.79 | 0.80 | 0.78 |
| Total Non-OECD | 49.48 | 49.61 | 51.05 | 50.72 | 50.59 | 50.50 | 50.58 | 51.61 | 51.73 | 51.65 | 51.40 | 51.52 | 52.73 | 52.80 | 52.87 | 52.49 |
| World | 96.45 | 96.56 | 98.11 | 98.41 | 98.67 | 97.95 | 98.44 | 98.81 | 99.87 | 99.39 | 99.14 | 99.08 | 100.35 | 101.18 | 101.09 | 100.44 |
| of which: | | | | | | | | | | | | | | | | |
| US50 | 19.69 | 19.54 | 20.07 | 20.01 | 20.21 | 19.96 | 20.24 | 20.33 | 20.63 | 20.60 | 20.45 | 20.40 | 20.69 | 20.91 | 20.80 | 20.70 |
| Europe 5* | 8.15 | 8.19 | 8.32 | 8.48 | 8.26 | 8.31 | 8.22 | 8.23 | 8.34 | 8.16 | 8.24 | 8.17 | 8.27 | 8.40 | 8.26 | 8.27 |
| China | 11.99 | 12.44 | 12.88 | 12.33 | 12.65 | 12.58 | 12.75 | 13.02 | 13.19 | 13.14 | 13.03 | 12.92 | 13.47 | 13.66 | 13.74 | 13.45 |
| Japan | 4.01 | 4.30 | 3.58 | 3.63 | 4.06 | 3.89 | 4.27 | 3.43 | 3.53 | 3.89 | 3.78 | 4.08 | 3.38 | 3.48 | 3.86 | 3.70 |
| India | 4.44 | 4.46 | 4.67 | 4.42 | 4.72 | 4.57 | 4.82 | 4.93 | 4.53 | 4.80 | 4.77 | 5.05 | 5.15 | 4.74 | 5.03 | 4.99 |
| Russia | 3.33 | 3.14 | 3.31 | 3.50 | 3.34 | 3.32 | 3.29 | 3.39 | 3.63 | 3.55 | 3.47 | 3.44 | 3.44 | 3.67 | 3.64 | 3.55 |
| Brazil | 2.98 | 2.92 | 2.96 | 3.08 | 3.04 | 3.00 | 2.95 | 2.91 | 3.07 | 3.08 | 3.00 | 2.98 | 3.01 | 3.12 | 3.11 | 3.06 |
| Saudi Arabia | 3.30 | 2.93 | 3.41 | 3.62 | 3.13 | 3.27 | 2.93 | 3.18 | 3.32 | 2.96 | 3.10 | 2.98 | 3.31 | 3.43 | 3.09 | 3.20 |
| Canada | 2.47 | 2.37 | 2.36 | 2.52 | 2.52 | 2.45 | 2.32 | 2.34 | 2.56 | 2.49 | 2.43 | 2.30 | 2.35 | 2.56 | 2.47 | 2.42 |
| Korea | 2.61 | 2.62 | 2.49 | 2.57 | 2.65 | 2.58 | 2.63 | 2.55 | 2.48 | 2.44 | 2.52 | 2.53 | 2.49 | 2.46 | 2.52 | 2.50 |
| Mexico | 2.05 | 2.02 | 2.03 | 1.95 | 1.93 | 1.98 | 1.99 | 2.02 | 1.97 | 1.88 | 1.97 | 1.99 | 2.03 | 1.98 | 1.93 | 1.98 |
| Iran | 1.96 | 2.10 | 2.01 | 1.98 | 1.98 | 2.02 | 2.07 | 2.07 | 2.08 | 2.08 | 2.07 | 2.06 | 2.02 | 1.99 | 1.97 | 2.01 |
| Total | 66.98 | 67.04 | 68.10 | 68.10 | 68.50 | 67.94 | 68.48 | 68.41 | 69.33 | 69.07 | 68.83 | 68.91 | 69.61 | 70.39 | 70.42 | 69.83 |
| % of World | 69.4% | 69.4% | 69.4% | 69.2% | 69.4% | 69.4% | 69.6% | 69.2% | 69.4% | 69.5% | 69.4% | 69.5% | 69.4% | 69.6% | 69.7% | 69.5% |
| Annual Change (% per annum) | | | | | | | | | | | | | | | | |
| Americas | 1.1 | -0.5 | 2.1 | -0.1 | 1.4 | 0.7 | 2.6 | 1.0 | 2.7 | 1.3 | 1.9 | 0.6 | 1.5 | 1.2 | 0.9 | 1.0 |
| Europe | 1.2 | 2.3 | 3.0 | 2.4 | 2.0 | 2.4 | 1.7 | -0.4 | -0.4 | -2.1 | -0.3 | -1.0 | 1.2 | 0.2 | 1.4 | 0.4 |
| Asia Oceania | 0.0 | -1.4 | -0.3 | 0.0 | -0.2 | -0.5 | 0.4 | -0.7 | -2.3 | -4.3 | -1.8 | -3.5 | -1.6 | -1.3 | 0.5 | -1.5 |
| Total OECD | 1.0 | 0.2 | 2.0 | 0.7 | 1.3 | 1.0 | 2.0 | 0.3 | 0.9 | -0.7 | 0.6 | -0.6 | 0.9 | 0.5 | 1.0 | 0.4 |
| Asia | 4.1 | 3.1 | 3.7 | 4.4 | 4.0 | 3.8 | 3.3 | 2.6 | 4.1 | 3.0 | 3.2 | 2.4 | 2.9 | 3.2 | 3.6 | 3.0 |
| Middle East | -0.4 | 1.4 | 0.2 | -0.6 | -1.3 | -0.1 | -0.4 | -1.4 | -1.2 | -0.1 | -0.8 | 0.9 | 1.6 | 1.3 | 0.8 | 1.1 |
| Americas | -4.1 | -0.3 | -0.2 | 0.4 | 0.6 | 0.1 | -0.1 | -1.6 | -1.5 | -0.4 | -0.9 | -0.9 | 0.2 | -0.6 | -0.7 | -0.5 |
| FSU | -1.3 | -1.1 | 3.6 | 1.0 | -1.1 | 0.6 | 4.3 | 2.8 | 3.8 | 5.0 | 4.0 | 3.9 | 1.5 | 1.2 | 3.4 | 2.5 |
| Africa | 1.1 | 1.8 | -0.1 | 1.1 | -0.4 | 0.6 | -0.6 | -0.2 | -0.8 | 0.9 | -0.2 | 1.8 | 1.9 | 1.8 | 1.4 | 1.7 |
| Europe | 4.8 | 1.4 | 2.0 | 4.0 | 4.0 | 2.9 | 2.5 | -0.9 | 1.4 | 5.4 | 2.0 | 3.7 | 2.9 | 2.5 | 1.0 | 2.6 |
| Total Non-OECD | 1.4 | 1.9 | 2.3 | 2.4 | 1.8 | 2.1 | 2.0 | 1.1 | 2.0 | 2.1 | 1.8 | 1.8 | 2.2 | 2.1 | 2.4 | 2.1 |
| World | 1.2 | 1.0 | 2.1 | 1.5 | 1.6 | 1.6 | 2.0 | 0.7 | 1.5 | 0.7 | 1.2 | 0.6 | 1.6 | 1.3 | 1.7 | 1.3 |
| Annual Change (mb/d) | | | | | | | | | | | | | | | | |
| Americas | 0.28 | -0.11 | 0.51 | -0.03 | 0.36 | 0.18 | 0.65 | 0.25 | 0.68 | 0.33 | 0.48 | 0.14 | 0.37 | 0.30 | 0.24 | 0.26 |
| Europe | 0.16 | 0.31 | 0.41 | 0.35 | 0.28 | 0.34 | 0.24 | -0.06 | -0.05 | -0.30 | -0.05 | -0.14 | 0.16 | 0.03 | 0.20 | 0.06 |
| Asia Oceania | 0.00 | -0.12 | -0.02 | 0.00 | -0.02 | -0.04 | 0.03 | -0.05 | -0.18 | -0.36 | -0.14 | -0.30 | -0.12 | -0.10 | 0.04 | -0.12 |
| Total OECD | 0.45 | 0.07 | 0.90 | 0.31 | 0.62 | 0.48 | 0.92 | 0.14 | 0.45 | -0.34 | 0.29 | -0.30 | 0.41 | 0.24 | 0.48 | 0.21 |
| Asia | 0.98 | 0.77 | 0.95 | 1.07 | 1.01 | 0.95 | 0.84 | 0.68 | 1.06 | 0.79 | 0.84 | 0.64 | 0.80 | 0.84 | 0.96 | 0.81 |
| Middle East | -0.04 | 0.12 | 0.02 | -0.05 | -0.11 | -0.01 | -0.03 | -0.12 | -0.11 | -0.01 | -0.07 | 0.07 | 0.14 | 0.11 | 0.06 | 0.10 |
| Americas | -0.28 | -0.02 | -0.01 | 0.02 | 0.04 | 0.01 | -0.01 | -0.10 | -0.10 | -0.03 | -0.06 | -0.05 | 0.02 | -0.04 | -0.03 | -0.03 |
| FSU | -0.06 | -0.05 | 0.16 | 0.05 | -0.05 | 0.03 | 0.18 | 0.12 | 0.18 | 0.23 | 0.18 | 0.18 | 0.07 | 0.06 | 0.16 | 0.12 |
| Africa | 0.05 | 0.08 | 0.00 | 0.05 | -0.02 | 0.03 | -0.03 | -0.01 | -0.03 | 0.04 | -0.01 | 0.08 | 0.08 | 0.08 | 0.06 | 0.07 |
| Europe | 0.03 | 0.01 | 0.01 | 0.03 | 0.03 | 0.02 | 0.02 | -0.01 | 0.01 | 0.04 | 0.01 | 0.03 | 0.02 | 0.02 | 0.01 | 0.02 |
| Total Non-OECD | 0.69 | 0.90 | 1.12 | 1.16 | 0.90 | 1.03 | 0.97 | 0.56 | 1.01 | 1.06 | 0.90 | 0.93 | 1.12 | 1.07 | 1.22 | 1.09 |
| World | 1.14 | 0.97 | 2.03 | 1.48 | 1.52 | 1.50 | 1.89 | 0.70 | 1.46 | 0.72 | 1.19 | 0.64 | 1.54 | 1.30 | 1.70 | 1.30 |
| Revisions to Oil Demand from Last Month's Report (mb/d) | | | | | | | | | | | | | | | | |
| Americas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.01 | -0.06 | -0.01 | -0.02 | -0.03 |
| Europe | 0.00 | 0.03 | 0.04 | 0.03 | 0.02 | 0.03 | 0.01 | 0.02 | 0.02 | -0.02 | 0.01 | 0.00 | 0.04 | 0.03 | 0.00 | 0.02 |
| Asia Oceania | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.13 | -0.01 | -0.01 | -0.01 | -0.04 |
| Total OECD | 0.00 | 0.03 | 0.04 | 0.03 | 0.02 | 0.03 | 0.01 | 0.02 | 0.02 | -0.02 | 0.01 | -0.14 | -0.03 | 0.00 | -0.03 | -0.05 |
| Asia | 0.00 | -0.02 | -0.02 | -0.02 | -0.02 | -0.02 | -0.02 | -0.01 | -0.02 | -0.08 | -0.03 | -0.26 | 0.01 | 0.00 | -0.03 | -0.07 |
| Middle East | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | 0.05 | 0.03 | 0.02 | 0.05 | 0.04 |
| Americas | 0.00 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.01 | -0.06 | -0.02 | -0.02 | -0.03 | -0.03 |
| FSU | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.04 | -0.01 | -0.01 | 0.00 | 0.01 |
| Africa | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.04 | -0.07 | -0.03 | -0.09 | -0.04 | -0.04 | -0.04 | -0.05 |
| Europe | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Non-OECD | 0.00 | -0.03 | -0.03 | -0.03 | -0.03 | -0.03 | -0.04 | -0.03 | -0.07 | -0.16 | -0.08 | -0.30 | -0.03 | -0.05 | -0.05 | -0.11 |
| World | 0.00 | 0.00 | 0.01 | 0.00 | -0.01 | 0.00 | -0.03 | 0.00 | | | | | | | | |

Table 2a
OECD REGIONAL OIL DEMAND¹
(million barrels per day)

| | 2017 | 2018 | 1Q18 | 2Q18 | 3Q18 | 4Q18 | Dec 18 | Jan 19 | Feb 19 ² | Latest month vs. | Jan 19 | Feb 18 |
|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------------|------------------|--------------|--------|
| Americas | | | | | | | | | | | | |
| LPG and ethane | 3.33 | 3.63 | 3.99 | 3.29 | 3.48 | 3.77 | 3.91 | 4.34 | 4.27 | -0.08 | 0.35 | |
| Naphtha | 0.34 | 0.29 | 0.28 | 0.27 | 0.31 | 0.32 | 0.31 | 0.24 | 0.25 | 0.01 | -0.04 | |
| Motor gasoline | 11.11 | 11.08 | 10.73 | 11.28 | 11.29 | 11.03 | 10.90 | 10.46 | 10.69 | 0.23 | 0.16 | |
| Jet and kerosene | 1.98 | 2.03 | 1.95 | 2.04 | 2.12 | 2.01 | 1.98 | 1.95 | 1.92 | -0.03 | 0.02 | |
| Gasoil/diesel oil | 5.14 | 5.38 | 5.39 | 5.38 | 5.30 | 5.47 | 5.16 | 5.51 | 5.61 | 0.10 | 0.43 | |
| Residual fuel oil | 0.68 | 0.67 | 0.63 | 0.68 | 0.71 | 0.67 | 0.71 | 0.63 | 0.66 | 0.03 | 0.05 | |
| Other products | 2.47 | 2.44 | 2.31 | 2.42 | 2.62 | 2.40 | 2.22 | 2.18 | 1.88 | -0.30 | -0.37 | |
| Total | 25.06 | 25.53 | 25.26 | 25.37 | 25.83 | 25.66 | 25.19 | 25.31 | 25.27 | -0.04 | 0.59 | |
| Europe | | | | | | | | | | | | |
| LPG and ethane | 1.14 | 1.16 | 1.25 | 1.12 | 1.15 | 1.11 | 1.15 | 1.15 | 1.14 | 0.00 | -0.09 | |
| Naphtha | 1.12 | 1.01 | 1.13 | 0.99 | 1.00 | 0.92 | 0.99 | 1.17 | 1.10 | -0.06 | -0.07 | |
| Motor gasoline | 1.97 | 1.98 | 1.86 | 2.05 | 2.06 | 1.95 | 1.92 | 1.79 | 1.87 | 0.08 | -0.05 | |
| Jet and kerosene | 1.45 | 1.52 | 1.38 | 1.54 | 1.71 | 1.46 | 1.39 | 1.39 | 1.38 | -0.01 | -0.02 | |
| Gasoil/diesel oil | 6.48 | 6.45 | 6.44 | 6.34 | 6.45 | 6.57 | 6.19 | 6.41 | 6.60 | 0.19 | -0.24 | |
| Residual fuel oil | 0.89 | 0.88 | 0.89 | 0.89 | 0.90 | 0.84 | 0.84 | 0.89 | 0.93 | 0.03 | 0.01 | |
| Other products | 1.29 | 1.28 | 1.14 | 1.30 | 1.42 | 1.27 | 1.14 | 1.01 | 1.17 | 0.16 | 0.01 | |
| Total | 14.33 | 14.28 | 14.09 | 14.23 | 14.68 | 14.12 | 13.62 | 13.80 | 14.19 | 0.39 | -0.45 | |
| Asia Oceania | | | | | | | | | | | | |
| LPG and ethane | 0.75 | 0.72 | 0.82 | 0.72 | 0.65 | 0.70 | 0.77 | 0.84 | 0.85 | 0.01 | 0.01 | |
| Naphtha | 2.04 | 1.99 | 2.04 | 1.92 | 1.97 | 2.02 | 2.07 | 2.10 | 2.12 | 0.03 | -0.01 | |
| Motor gasoline | 1.54 | 1.53 | 1.51 | 1.51 | 1.59 | 1.52 | 1.58 | 1.45 | 1.51 | 0.07 | -0.02 | |
| Jet and kerosene | 0.91 | 0.91 | 1.18 | 0.74 | 0.72 | 1.00 | 1.19 | 1.23 | 1.22 | -0.01 | -0.12 | |
| Gasoil/diesel oil | 1.89 | 1.92 | 1.95 | 1.90 | 1.88 | 1.96 | 1.99 | 1.94 | 2.01 | 0.06 | -0.01 | |
| Residual fuel oil | 0.58 | 0.55 | 0.66 | 0.49 | 0.52 | 0.53 | 0.53 | 0.53 | 0.55 | 0.02 | -0.16 | |
| Other products | 0.35 | 0.30 | 0.35 | 0.32 | 0.30 | 0.23 | 0.25 | 0.23 | 0.22 | 0.00 | -0.09 | |
| Total | 8.06 | 7.92 | 8.51 | 7.60 | 7.62 | 7.96 | 8.38 | 8.31 | 8.48 | 0.17 | -0.41 | |
| OECD | | | | | | | | | | | | |
| LPG and ethane | 5.21 | 5.51 | 6.06 | 5.13 | 5.28 | 5.58 | 5.83 | 6.33 | 6.26 | -0.07 | 0.27 | |
| Naphtha | 3.50 | 3.29 | 3.45 | 3.18 | 3.27 | 3.26 | 3.37 | 3.51 | 3.47 | -0.03 | -0.13 | |
| Motor gasoline | 14.62 | 14.59 | 14.10 | 14.84 | 14.93 | 14.50 | 14.40 | 13.69 | 14.07 | 0.37 | 0.08 | |
| Jet and kerosene | 4.35 | 4.46 | 4.51 | 4.33 | 4.55 | 4.47 | 4.56 | 4.57 | 4.52 | -0.05 | -0.11 | |
| Gasoil/diesel oil | 13.51 | 13.76 | 13.77 | 13.63 | 13.63 | 13.99 | 13.34 | 13.86 | 14.21 | 0.35 | 0.18 | |
| Residual fuel oil | 2.15 | 2.11 | 2.18 | 2.06 | 2.14 | 2.04 | 2.09 | 2.05 | 2.14 | 0.08 | -0.11 | |
| Other products | 4.11 | 4.02 | 3.80 | 4.04 | 4.33 | 3.90 | 3.60 | 3.42 | 3.27 | -0.15 | -0.45 | |
| Total | 47.45 | 47.74 | 47.86 | 47.20 | 48.14 | 47.74 | 47.19 | 47.43 | 47.94 | 0.51 | -0.27 | |

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils.

North America comprises US 50 states, US territories, Mexico and Canada.

² Latest official OECD submissions (MOS).

Table 2b
OIL DEMAND IN SELECTED OECD COUNTRIES¹
(million barrels per day)

| | 2017 | 2018 | 1Q18 | 2Q18 | 3Q18 | 4Q18 | Dec 18 | Jan 19 | Feb 19 ² | Latest month vs. | |
|----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------------|------------------|--------------|
| | | | | | | | | | | Jan 19 | Feb 18 |
| United States³ | | | | | | | | | | | |
| LPG and ethane | 2.54 | 2.85 | 3.12 | 2.58 | 2.68 | 3.04 | 3.23 | 3.45 | 3.39 | -0.06 | 0.38 |
| Naphtha | 0.23 | 0.23 | 0.21 | 0.20 | 0.24 | 0.24 | 0.24 | 0.20 | 0.21 | 0.01 | -0.01 |
| Motor gasoline | 9.33 | 9.32 | 9.01 | 9.51 | 9.51 | 9.25 | 9.22 | 8.74 | 8.96 | 0.22 | 0.15 |
| Jet and kerosene | 1.69 | 1.72 | 1.65 | 1.73 | 1.78 | 1.70 | 1.67 | 1.66 | 1.62 | -0.04 | 0.02 |
| Gasoil/diesel oil | 3.93 | 4.13 | 4.18 | 4.13 | 4.05 | 4.18 | 4.03 | 4.36 | 4.33 | -0.02 | 0.37 |
| Residual fuel oil | 0.34 | 0.32 | 0.28 | 0.32 | 0.34 | 0.34 | 0.40 | 0.30 | 0.30 | 0.00 | 0.02 |
| Other products | 1.90 | 1.88 | 1.78 | 1.86 | 2.04 | 1.85 | 1.70 | 1.74 | 1.38 | -0.37 | -0.35 |
| Total | 19.96 | 20.45 | 20.24 | 20.33 | 20.63 | 20.60 | 20.48 | 20.45 | 20.19 | -0.26 | 0.58 |
| Japan | | | | | | | | | | | |
| LPG and ethane | 0.39 | 0.37 | 0.46 | 0.35 | 0.31 | 0.36 | 0.40 | 0.45 | 0.48 | 0.03 | 0.02 |
| Naphtha | 0.77 | 0.73 | 0.75 | 0.66 | 0.70 | 0.80 | 0.79 | 0.79 | 0.82 | 0.03 | 0.02 |
| Motor gasoline | 0.88 | 0.87 | 0.84 | 0.85 | 0.92 | 0.86 | 0.91 | 0.78 | 0.84 | 0.06 | -0.02 |
| Jet and kerosene | 0.51 | 0.50 | 0.73 | 0.37 | 0.33 | 0.57 | 0.73 | 0.73 | 0.77 | 0.03 | -0.10 |
| Diesel | 0.43 | 0.45 | 0.43 | 0.44 | 0.45 | 0.48 | 0.48 | 0.42 | 0.48 | 0.05 | 0.02 |
| Other gasoil | 0.35 | 0.33 | 0.40 | 0.29 | 0.28 | 0.33 | 0.36 | 0.36 | 0.38 | 0.02 | -0.06 |
| Residual fuel oil | 0.28 | 0.28 | 0.34 | 0.23 | 0.27 | 0.27 | 0.27 | 0.25 | 0.29 | 0.04 | -0.09 |
| Other products | 0.28 | 0.26 | 0.31 | 0.24 | 0.27 | 0.24 | 0.26 | 0.27 | 0.25 | -0.02 | -0.03 |
| Total | 3.89 | 3.78 | 4.27 | 3.43 | 3.53 | 3.89 | 4.20 | 4.06 | 4.31 | 0.25 | -0.25 |
| Germany | | | | | | | | | | | |
| LPG and ethane | 0.13 | 0.11 | 0.11 | 0.13 | 0.11 | 0.09 | 0.10 | 0.11 | 0.13 | 0.03 | 0.03 |
| Naphtha | 0.30 | 0.26 | 0.30 | 0.27 | 0.25 | 0.24 | 0.27 | 0.35 | 0.35 | 0.00 | 0.00 |
| Motor gasoline | 0.50 | 0.49 | 0.50 | 0.50 | 0.50 | 0.48 | 0.47 | 0.46 | 0.48 | 0.02 | -0.04 |
| Jet and kerosene | 0.22 | 0.22 | 0.19 | 0.23 | 0.24 | 0.21 | 0.21 | 0.20 | 0.21 | 0.01 | 0.02 |
| Diesel | 0.76 | 0.73 | 0.70 | 0.74 | 0.76 | 0.73 | 0.63 | 0.68 | 0.75 | 0.06 | 0.02 |
| Other gasoil | 0.37 | 0.33 | 0.41 | 0.27 | 0.29 | 0.37 | 0.37 | 0.50 | 0.45 | -0.05 | -0.01 |
| Residual fuel oil | 0.08 | 0.07 | 0.09 | 0.08 | 0.07 | 0.06 | 0.07 | 0.07 | 0.07 | -0.01 | -0.02 |
| Other products | 0.09 | 0.10 | 0.07 | 0.09 | 0.12 | 0.11 | 0.07 | 0.06 | 0.06 | 0.01 | 0.00 |
| Total | 2.46 | 2.33 | 2.37 | 2.30 | 2.34 | 2.29 | 2.19 | 2.44 | 2.50 | 0.06 | -0.01 |
| Italy | | | | | | | | | | | |
| LPG and ethane | 0.10 | 0.10 | 0.12 | 0.09 | 0.09 | 0.11 | 0.12 | 0.11 | 0.11 | 0.00 | -0.02 |
| Naphtha | 0.09 | 0.07 | 0.09 | 0.06 | 0.07 | 0.05 | 0.04 | 0.02 | 0.00 | -0.02 | -0.08 |
| Motor gasoline | 0.16 | 0.16 | 0.15 | 0.17 | 0.17 | 0.15 | 0.16 | 0.11 | 0.11 | 0.00 | -0.05 |
| Jet and kerosene | 0.11 | 0.11 | 0.09 | 0.11 | 0.13 | 0.10 | 0.09 | 0.09 | 0.08 | -0.01 | -0.01 |
| Diesel | 0.47 | 0.50 | 0.50 | 0.50 | 0.49 | 0.50 | 0.49 | 0.49 | 0.49 | 0.00 | -0.04 |
| Other gasoil | 0.08 | 0.08 | 0.07 | 0.08 | 0.09 | 0.09 | 0.08 | 0.07 | 0.07 | 0.00 | -0.02 |
| Residual fuel oil | 0.08 | 0.08 | 0.08 | 0.08 | 0.07 | 0.07 | 0.06 | 0.07 | 0.06 | -0.01 | -0.02 |
| Other products | 0.15 | 0.17 | 0.17 | 0.18 | 0.18 | 0.18 | 0.16 | 0.15 | 0.17 | 0.02 | 0.02 |
| Total | 1.24 | 1.27 | 1.25 | 1.27 | 1.29 | 1.26 | 1.20 | 1.10 | 1.08 | -0.02 | -0.22 |
| France | | | | | | | | | | | |
| LPG and ethane | 0.12 | 0.11 | 0.14 | 0.10 | 0.09 | 0.10 | 0.11 | 0.14 | 0.14 | 0.00 | -0.01 |
| Naphtha | 0.12 | 0.12 | 0.12 | 0.14 | 0.13 | 0.09 | 0.10 | 0.13 | 0.14 | 0.01 | 0.02 |
| Motor gasoline | 0.18 | 0.19 | 0.17 | 0.20 | 0.20 | 0.19 | 0.17 | 0.17 | 0.18 | 0.01 | 0.01 |
| Jet and kerosene | 0.16 | 0.17 | 0.15 | 0.17 | 0.19 | 0.16 | 0.16 | 0.16 | 0.16 | 0.00 | 0.01 |
| Diesel | 0.72 | 0.70 | 0.70 | 0.71 | 0.70 | 0.70 | 0.65 | 0.65 | 0.69 | 0.04 | -0.02 |
| Other gasoil | 0.25 | 0.24 | 0.27 | 0.19 | 0.23 | 0.25 | 0.22 | 0.29 | 0.27 | -0.02 | -0.04 |
| Residual fuel oil | 0.05 | 0.05 | 0.06 | 0.05 | 0.05 | 0.05 | 0.05 | 0.05 | 0.06 | 0.00 | 0.00 |
| Other products | 0.12 | 0.13 | 0.10 | 0.13 | 0.14 | 0.13 | 0.11 | 0.11 | 0.09 | -0.01 | -0.02 |
| Total | 1.74 | 1.70 | 1.71 | 1.69 | 1.74 | 1.68 | 1.58 | 1.70 | 1.73 | 0.03 | -0.06 |
| United Kingdom | | | | | | | | | | | |
| LPG and ethane | 0.14 | 0.14 | 0.15 | 0.15 | 0.13 | 0.14 | 0.15 | 0.13 | 0.16 | 0.03 | 0.02 |
| Naphtha | 0.03 | 0.03 | 0.03 | 0.03 | 0.02 | 0.03 | 0.03 | 0.03 | 0.03 | 0.00 | 0.00 |
| Motor gasoline | 0.29 | 0.28 | 0.27 | 0.29 | 0.28 | 0.28 | 0.28 | 0.28 | 0.30 | 0.02 | 0.00 |
| Jet and kerosene | 0.32 | 0.34 | 0.36 | 0.33 | 0.35 | 0.33 | 0.33 | 0.35 | 0.34 | -0.01 | -0.02 |
| Diesel | 0.52 | 0.53 | 0.50 | 0.54 | 0.53 | 0.53 | 0.53 | 0.49 | 0.55 | 0.06 | -0.05 |
| Other gasoil | 0.14 | 0.15 | 0.13 | 0.15 | 0.16 | 0.14 | 0.13 | 0.10 | 0.14 | 0.04 | 0.00 |
| Residual fuel oil | 0.03 | 0.03 | 0.03 | 0.03 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.00 | 0.00 |
| Other products | 0.12 | 0.12 | 0.11 | 0.12 | 0.13 | 0.12 | 0.12 | 0.12 | 0.13 | 0.00 | 0.02 |
| Total | 1.58 | 1.61 | 1.58 | 1.64 | 1.63 | 1.59 | 1.59 | 1.52 | 1.67 | 0.15 | -0.04 |
| Canada | | | | | | | | | | | |
| LPG and ethane | 0.39 | 0.35 | 0.42 | 0.30 | 0.38 | 0.32 | 0.28 | 0.43 | 0.42 | -0.01 | -0.03 |
| Naphtha | 0.10 | 0.05 | 0.06 | 0.05 | 0.05 | 0.05 | 0.06 | 0.01 | 0.01 | 0.00 | -0.05 |
| Motor gasoline | 0.85 | 0.84 | 0.78 | 0.83 | 0.88 | 0.87 | 0.80 | 0.78 | 0.78 | 0.00 | 0.01 |
| Jet and kerosene | 0.15 | 0.17 | 0.14 | 0.16 | 0.19 | 0.16 | 0.17 | 0.16 | 0.17 | 0.01 | 0.02 |
| Diesel | 0.29 | 0.26 | 0.26 | 0.27 | 0.26 | 0.26 | 0.26 | 0.56 | 0.60 | 0.04 | 0.33 |
| Other gasoil | 0.27 | 0.32 | 0.28 | 0.29 | 0.34 | 0.37 | 0.29 | 0.00 | 0.00 | 0.00 | -0.28 |
| Residual fuel oil | 0.06 | 0.08 | 0.06 | 0.09 | 0.07 | 0.09 | 0.10 | 0.06 | 0.10 | 0.03 | 0.04 |
| Other products | 0.35 | 0.36 | 0.32 | 0.36 | 0.38 | 0.36 | 0.35 | 0.26 | 0.29 | 0.04 | -0.03 |
| Total | 2.45 | 2.43 | 2.32 | 2.34 | 2.56 | 2.49 | 2.31 | 2.26 | 2.38 | 0.12 | 0.00 |

¹ Demand, measured as deliveries from refineries and primary stocks, comprises inland deliveries, international bunkers and refinery fuel. It includes crude for direct burning, oil from non-conventional sources and other sources of supply. Jet/kerosene comprises jet kerosene and non-aviation kerosene. Gasoil comprises diesel, light heating oil and other gasoils.

² Latest official OECD submissions (MOS).

³ US figures exclude US territories.

Table 3
WORLD OIL PRODUCTION

(million barrels per day)

| | 2017 | 2018 | 2019 | 4Q18 | 1Q19 | 2Q19 | 3Q19 | 4Q19 | Feb 19 | Mar 19 | Apr 19 |
|-------------------------------|--------------|---------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| OPEC | | | | | | | | | | | |
| Crude Oil | | | | | | | | | | | |
| Saudi Arabia | 9.96 | 10.33 | | 10.78 | 10.06 | | | | 10.14 | 9.80 | 9.81 |
| Iran | 3.81 | 3.58 | | 3.03 | 2.73 | | | | 2.74 | 2.74 | 2.61 |
| Iraq | 4.47 | 4.57 | | 4.68 | 4.67 | | | | 4.70 | 4.56 | 4.63 |
| UAE | 2.93 | 3.00 | | 3.26 | 3.06 | | | | 3.05 | 3.05 | 3.05 |
| Kuwait | 2.71 | 2.75 | | 2.78 | 2.71 | | | | 2.71 | 2.71 | 2.69 |
| Neutral Zone | 0.00 | 0.00 | | 0.00 | 0.00 | | | | 0.00 | 0.00 | 0.00 |
| Angola | 1.64 | 1.49 | | 1.45 | 1.44 | | | | 1.43 | 1.41 | 1.41 |
| Nigeria | 1.53 | 1.60 | | 1.63 | 1.68 | | | | 1.69 | 1.69 | 1.79 |
| Libya | 0.83 | 0.97 | | 1.08 | 0.96 | | | | 0.90 | 1.07 | 1.17 |
| Algeria | 1.05 | 1.04 | | 1.07 | 1.03 | | | | 1.03 | 1.02 | 1.02 |
| Congo | 0.26 | 0.32 | | 0.33 | 0.35 | | | | 0.35 | 0.36 | 0.35 |
| Gabon | 0.20 | 0.19 | | 0.18 | 0.22 | | | | 0.22 | 0.22 | 0.20 |
| Equatorial Guinea | 0.13 | 0.12 | | 0.11 | 0.11 | | | | 0.10 | 0.12 | 0.12 |
| Ecuador | 0.53 | 0.52 | | 0.52 | 0.53 | | | | 0.53 | 0.53 | 0.53 |
| Venezuela | 1.97 | 1.40 | | 1.30 | 1.08 | | | | 1.14 | 0.87 | 0.83 |
| Total Crude Oil | 32.01 | 31.88 | | 32.19 | 30.61 | | | | 30.73 | 30.15 | 30.21 |
| Total NGLs ¹ | 5.51 | 5.55 | 5.57 | 5.57 | 5.57 | 5.57 | 5.57 | 5.57 | 5.57 | 5.57 | 5.57 |
| Total OPEC² | 37.52 | 37.42 | | 37.75 | 36.18 | | | | 36.30 | 35.72 | 35.78 |
| NON-OPEC³ | | | | | | | | | | | |
| OECD | | | | | | | | | | | |
| Americas | 20.34 | 22.79 | 24.28 | 23.96 | 23.80 | 23.88 | 24.55 | 24.90 | 23.66 | 24.01 | 23.76 |
| United States | 13.29 | 15.49 | 17.17 | 16.54 | 16.65 | 17.01 | 17.38 | 17.63 | 16.57 | 16.78 | 16.89 |
| Mexico | 2.23 | 2.08 | 1.91 | 1.95 | 1.92 | 1.92 | 1.91 | 1.91 | 1.95 | 1.94 | 1.93 |
| Canada | 4.82 | 5.21 | 5.19 | 5.45 | 5.22 | 4.94 | 5.25 | 5.36 | 5.13 | 5.28 | 4.93 |
| Chile | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |
| Europe | 3.48 | 3.47 | 3.38 | 3.54 | 3.46 | 3.27 | 3.33 | 3.47 | 3.46 | 3.45 | 3.38 |
| UK | 1.01 | 1.11 | 1.15 | 1.16 | 1.19 | 1.14 | 1.09 | 1.19 | 1.24 | 1.18 | 1.17 |
| Norway | 1.97 | 1.85 | 1.74 | 1.86 | 1.78 | 1.64 | 1.76 | 1.79 | 1.75 | 1.78 | 1.73 |
| Others | 0.50 | 0.51 | 0.48 | 0.52 | 0.49 | 0.48 | 0.48 | 0.48 | 0.47 | 0.49 | 0.48 |
| Asia Oceania | 0.39 | 0.41 | 0.48 | 0.44 | 0.44 | 0.47 | 0.49 | 0.51 | 0.45 | 0.46 | 0.47 |
| Australia | 0.31 | 0.34 | 0.42 | 0.37 | 0.38 | 0.41 | 0.43 | 0.45 | 0.38 | 0.40 | 0.40 |
| Others | 0.07 | 0.07 | 0.06 | 0.06 | 0.07 | 0.06 | 0.06 | 0.06 | 0.07 | 0.06 | 0.06 |
| Total OECD | 24.21 | 26.67 | 28.14 | 27.93 | 27.70 | 27.62 | 28.36 | 28.88 | 27.57 | 27.93 | 27.61 |
| NON-OECD | | | | | | | | | | | |
| Former USSR | | | | | | | | | | | |
| Russia | 14.30 | 14.56 | 14.60 | 14.83 | 14.80 | 14.35 | 14.51 | 14.73 | 14.84 | 14.72 | 14.37 |
| Others | 11.32 | 11.49 | 11.60 | 11.75 | 11.67 | 11.51 | 11.58 | 11.66 | 11.67 | 11.63 | 11.56 |
| Asia | 2.98 | 3.07 | 2.99 | 3.08 | 3.13 | 2.84 | 2.93 | 3.06 | 3.17 | 3.08 | 2.81 |
| China | 7.34 | 7.19 | 7.16 | 7.21 | 7.20 | 7.22 | 7.09 | 7.12 | 7.16 | 7.28 | 7.21 |
| Malaysia | 3.87 | 3.85 | 3.93 | 3.89 | 3.92 | 3.97 | 3.89 | 3.92 | 3.89 | 3.99 | 3.95 |
| India | 0.72 | 0.72 | 0.70 | 0.71 | 0.71 | 0.71 | 0.67 | 0.70 | 0.70 | 0.71 | 0.71 |
| Indonesia | 0.86 | 0.84 | 0.81 | 0.82 | 0.82 | 0.81 | 0.82 | 0.81 | 0.82 | 0.83 | 0.81 |
| Others | 0.84 | 0.80 | 0.77 | 0.79 | 0.77 | 0.77 | 0.76 | 0.76 | 0.78 | 0.77 | 0.77 |
| Europe | 1.05 | 0.98 | 0.95 | 0.99 | 0.97 | 0.96 | 0.95 | 0.94 | 0.97 | 0.97 | 0.96 |
| Americas | 0.13 | 0.12 | 0.12 | 0.12 | 0.12 | 0.12 | 0.12 | 0.12 | 0.12 | 0.12 | 0.12 |
| Brazil | 4.54 | 4.50 | 4.78 | 4.56 | 4.49 | 4.69 | 4.90 | 5.02 | 4.42 | 4.48 | 4.58 |
| Argentina | 2.74 | 2.70 | 2.96 | 2.73 | 2.65 | 2.87 | 3.09 | 3.22 | 2.58 | 2.65 | 2.76 |
| Colombia | 0.57 | 0.58 | 0.59 | 0.59 | 0.59 | 0.59 | 0.59 | 0.59 | 0.59 | 0.59 | 0.59 |
| Others | 0.86 | 0.87 | 0.88 | 0.89 | 0.90 | 0.89 | 0.88 | 0.87 | 0.90 | 0.89 | 0.89 |
| Middle East | 0.37 | 0.35 | 0.34 | 0.35 | 0.35 | 0.34 | 0.34 | 0.34 | 0.36 | 0.35 | 0.34 |
| Oman | 3.22 | 3.27 | 3.27 | 3.30 | 3.28 | 3.27 | 3.26 | 3.27 | 3.28 | 3.29 | 3.27 |
| Qatar | 0.98 | 0.99 | 0.98 | 1.00 | 0.98 | 0.97 | 0.97 | 0.98 | 0.98 | 0.98 | 0.97 |
| Syria | 1.97 | 2.01 | 2.01 | 2.01 | 2.02 | 2.01 | 2.01 | 2.01 | 2.02 | 2.03 | 2.02 |
| Yemen | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 |
| Others | 0.03 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 |
| Africa | 0.21 | 0.21 | 0.21 | 0.21 | 0.21 | 0.21 | 0.21 | 0.21 | 0.22 | 0.21 | 0.21 |
| Egypt | 1.41 | 1.45 | 1.47 | 1.43 | 1.47 | 1.48 | 1.47 | 1.47 | 1.48 | 1.48 | 1.49 |
| Others | 0.64 | 0.65 | 0.64 | 0.65 | 0.65 | 0.64 | 0.64 | 0.64 | 0.64 | 0.65 | 0.65 |
| Total Non-OECD | 30.94 | 31.09 | 31.39 | 31.44 | 31.36 | 31.12 | 31.35 | 31.73 | 31.29 | 31.36 | 31.05 |
| Processing gains ⁴ | 2.29 | 2.32 | 2.35 | 2.32 | 2.35 | 2.35 | 2.35 | 2.35 | 2.35 | 2.35 | 2.35 |
| Global Biofuels | 2.46 | 2.62 | 2.69 | 2.51 | 2.24 | 2.79 | 3.04 | 2.68 | 2.13 | 2.28 | 2.55 |
| TOTAL NON-OPEC | 59.90 | 62.70 | 64.58 | 64.21 | 63.65 | 63.89 | 65.10 | 65.64 | 63.34 | 63.92 | 63.55 |
| TOTAL SUPPLY | 97.42 | 100.12 | | 101.96 | 99.83 | | | | 99.64 | 99.63 | 99.33 |

¹ Includes condensates reported by OPEC countries, oil from non-conventional sources, e.g. NGLs in Qatar and Nigeria and non-oil inputs to Saudi Arabian MTBE.

² OPEC data based on today's membership throughout the time series.

³ Comprises crude oil, condensates, NGLs and oil from non-conventional sources

⁴ Net volumetric gains and losses in refining and marine transportation losses.

Table 3a
OIL SUPPLY IN OECD COUNTRIES¹
(thousand of barrels per day)

| | 2017 | 2018 | 2019 | 4Q18 | 1Q19 | 2Q19 | 3Q19 | 4Q19 | Feb 19 | Mar 19 | Apr 19 |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| United States | | | | | | | | | | | |
| Alaska | 495 | 479 | 458 | 493 | 494 | 463 | 407 | 468 | 488 | 496 | 482 |
| California | 492 | 478 | 466 | 479 | 471 | 468 | 464 | 461 | 470 | 471 | 469 |
| Texas | 3487 | 4434 | 5174 | 4825 | 4898 | 5076 | 5265 | 5448 | 4890 | 4974 | 5015 |
| Federal Gulf of Mexico ² | 1679 | 1740 | 1848 | 1857 | 1839 | 1891 | 1854 | 1810 | 1719 | 1880 | 1886 |
| Other US Lower 48 | 3199 | 3832 | 4244 | 4164 | 4132 | 4196 | 4300 | 4347 | 4121 | 4103 | 4177 |
| NGLs ³ | 3783 | 4349 | 4811 | 4543 | 4649 | 4742 | 4922 | 4925 | 4706 | 4701 | 4695 |
| Other Hydrocarbons | 155 | 178 | 167 | 183 | 165 | 172 | 164 | 167 | 175 | 153 | 169 |
| Total | 13289 | 15489 | 17168 | 16544 | 16647 | 17009 | 17376 | 17625 | 16569 | 16778 | 16893 |
| Canada | | | | | | | | | | | |
| Alberta Light/Medium/Heavy | 446 | 489 | 485 | 501 | 486 | 485 | 485 | 483 | 477 | 493 | 485 |
| Alberta Bitumen | 1647 | 1857 | 1750 | 1917 | 1682 | 1622 | 1824 | 1870 | 1703 | 1723 | 1525 |
| Saskatchewan | 486 | 489 | 488 | 494 | 492 | 489 | 487 | 484 | 493 | 491 | 490 |
| Other Crude | 372 | 412 | 422 | 407 | 445 | 467 | 391 | 387 | 446 | 449 | 468 |
| NGLs | 839 | 909 | 917 | 954 | 970 | 845 | 896 | 959 | 959 | 961 | 908 |
| Synthetic Crudes | 1026 | 1056 | 1129 | 1174 | 1148 | 1029 | 1165 | 1174 | 1057 | 1165 | 1050 |
| Total | 4815 | 5212 | 5192 | 5447 | 5222 | 4938 | 5247 | 5358 | 5135 | 5282 | 4926 |
| Mexico | | | | | | | | | | | |
| Crude | 1948 | 1833 | 1686 | 1738 | 1690 | 1694 | 1683 | 1679 | 1722 | 1710 | 1691 |
| NGLs | 280 | 238 | 223 | 211 | 221 | 226 | 224 | 222 | 221 | 224 | 230 |
| Total | 2233 | 2077 | 1915 | 1954 | 1916 | 1925 | 1911 | 1907 | 1947 | 1939 | 1926 |
| UK Offshore⁵ | | | | | | | | | | | |
| Brent Fields | 40 | 38 | 33 | 41 | 37 | 36 | 29 | 31 | 40 | 37 | 36 |
| Forties Fields | 425 | 365 | 366 | 345 | 380 | 377 | 351 | 358 | 380 | 381 | 380 |
| Ninian Fields | 39 | 36 | 35 | 36 | 37 | 35 | 34 | 33 | 36 | 37 | 36 |
| Flotta Fields | 24 | 20 | 20 | 22 | 22 | 18 | 21 | 21 | 22 | 22 | 22 |
| Other Fields | 365 | 527 | 572 | 595 | 590 | 550 | 526 | 623 | 633 | 578 | 566 |
| NGLs | 92 | 89 | 98 | 93 | 100 | 99 | 97 | 96 | 101 | 98 | 99 |
| Total | 985 | 1075 | 1125 | 1131 | 1165 | 1116 | 1058 | 1162 | 1212 | 1153 | 1139 |
| Norway⁵ | | | | | | | | | | | |
| Ekofisk-Ula Area | 204 | 193 | 180 | 192 | 198 | 152 | 190 | 182 | 195 | 198 | 197 |
| Oseberg-Troll Area | 297 | 247 | 248 | 259 | 255 | 241 | 244 | 250 | 251 | 249 | 249 |
| Statfjord-Gullfaks Area | 337 | 311 | 246 | 307 | 278 | 181 | 262 | 263 | 287 | 252 | 226 |
| Haltenbanken Area | 309 | 331 | 301 | 328 | 293 | 305 | 305 | 301 | 265 | 299 | 296 |
| Sleipner-Frigg Area | 440 | 403 | 394 | 409 | 392 | 395 | 389 | 400 | 391 | 400 | 397 |
| NGLs | 381 | 365 | 344 | 367 | 362 | 346 | 331 | 338 | 358 | 369 | 352 |
| Total | 1969 | 1850 | 1743 | 1861 | 1783 | 1641 | 1756 | 1793 | 1746 | 1779 | 1734 |
| Other OECD Europe | | | | | | | | | | | |
| Other N Sea Crude/NGLs ⁶ | 152 | 130 | 126 | 137 | 128 | 128 | 126 | 121 | 129 | 132 | 129 |
| UK Onshore | 19 | 18 | 17 | 18 | 18 | 18 | 17 | 17 | 18 | 18 | 18 |
| Italy | 78 | 90 | 92 | 87 | 87 | 87 | 94 | 102 | 88 | 86 | 86 |
| Turkey | 49 | 55 | 54 | 57 | 55 | 55 | 54 | 54 | 55 | 55 | 54 |
| Other | 118 | 117 | 111 | 115 | 116 | 113 | 110 | 107 | 116 | 114 | 113 |
| NGLs (excl. North Sea) | 12 | 11 | 11 | 13 | 11 | 11 | 11 | 11 | 9 | 12 | 11 |
| Non-Conventional Oils | 77 | 85 | 67 | 85 | 70 | 67 | 66 | 67 | 56 | 74 | 68 |
| Total | 504 | 506 | 480 | 511 | 484 | 478 | 478 | 478 | 471 | 491 | 479 |
| Australia | | | | | | | | | | | |
| Gippsland Basin | 35 | 33 | 35 | 36 | 36 | 35 | 35 | 34 | 36 | 36 | 35 |
| Cooper-Eromanga Basin | 30 | 35 | 34 | 35 | 35 | 34 | 34 | 33 | 35 | 35 | 34 |
| Carnarvon Basin | 196 | 209 | 227 | 229 | 230 | 228 | 225 | 224 | 231 | 230 | 229 |
| Other Crude | -1 | -2 | -12 | -13 | -14 | -11 | -11 | -11 | -5 | -11 | -11 |
| NGLs | 52 | 59 | 75 | 61 | 57 | 73 | 81 | 89 | 49 | 69 | 70 |
| Total | 315 | 342 | 415 | 374 | 380 | 407 | 426 | 447 | 381 | 397 | 401 |
| Other OECD Asia Oceania | | | | | | | | | | | |
| New Zealand | 31 | 25 | 23 | 23 | 24 | 23 | 22 | 22 | 24 | 23 | 23 |
| Japan | 4 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| NGLs | 14 | 13 | 14 | 12 | 14 | 14 | 14 | 14 | 13 | 14 | 14 |
| Synthetic Fuels | 25 | 29 | 24 | 26 | 24 | 24 | 24 | 24 | 25 | 24 | 24 |
| Total | 74 | 70 | 64 | 65 | 65 | 64 | 63 | 63 | 65 | 64 | 64 |
| OECD | | | | | | | | | | | |
| Crude Oil | 17477 | 19265 | 20247 | 20192 | 19896 | 19958 | 20349 | 20774 | 19826 | 20043 | 19901 |
| NGLs | 5426 | 6011 | 6473 | 6234 | 6364 | 6335 | 6555 | 6633 | 6395 | 6428 | 6358 |
| Non-Conventional Oils ⁴ | 1311 | 1391 | 1424 | 1510 | 1443 | 1329 | 1457 | 1469 | 1347 | 1454 | 1347 |
| Total | 24214 | 26667 | 28144 | 27935 | 27703 | 27621 | 28361 | 28876 | 27568 | 27926 | 27606 |

¹ Subcategories refer to crude oil only unless otherwise noted.² Only production from Federal waters is included.³ To the extent possible, condensates from natural gas processing plants are included with NGLs, while field condensates are counted as crude oil.⁴ Does not include biofuels.⁵ North Sea production is grouped by area including all fields being processed through the named field complex, ie, not just the field of that name.⁶ Other North Sea NGLs is included.

Table 4
OECD INDUSTRY STOCKS¹ AND QUARTERLY STOCK CHANGES

| | RECENT MONTHLY STOCKS ² in Million Barrels | | | | | PRIOR YEARS' STOCKS ² in Million Barrels | | | STOCK CHANGES in mb/d | | | |
|-----------------------------|--|---------------|---------------|---------------|---------------|--|---------------|---------------|--------------------------|--------------|--------------|--------------|
| | Nov2018 | Dec2018 | Jan2019 | Feb2019 | Mar2019* | Mar2016 | Mar2017 | Mar2018 | 2Q2018 | 3Q2018 | 4Q2018 | 1Q2019 |
| | | | | | | | | | | | | |
| OECD Americas | | | | | | | | | | | | |
| Crude | 610.5 | 604.3 | 610.4 | 605.8 | 605.5 | 661.4 | 697.4 | 584.9 | -0.14 | 0.00 | 0.35 | 0.01 |
| Motor Gasoline | 257.6 | 278.3 | 293.0 | 277.5 | 260.3 | 273.0 | 271.6 | 273.0 | -0.07 | 0.04 | 0.09 | -0.22 |
| Middle Distillate | 193.8 | 217.3 | 214.7 | 205.7 | 196.9 | 240.5 | 227.4 | 205.8 | -0.16 | 0.27 | 0.01 | -0.23 |
| Residual Fuel Oil | 35.1 | 34.2 | 36.7 | 33.7 | 35.0 | 50.8 | 44.8 | 40.8 | -0.06 | 0.00 | -0.01 | 0.01 |
| Total Products ³ | 717.9 | 749.1 | 747.0 | 712.5 | 696.9 | 756.7 | 731.7 | 703.4 | 0.06 | 0.61 | -0.17 | -0.56 |
| Total⁴ | 1526.7 | 1541.9 | 1544.9 | 1509.9 | 1496.1 | 1592.0 | 1605.5 | 1468.4 | 0.03 | 0.76 | 0.01 | -0.48 |
| OECD Europe | | | | | | | | | | | | |
| Crude | 327.6 | 322.6 | 324.2 | 338.2 | 338.8 | 350.8 | 359.9 | 344.3 | 0.12 | -0.31 | -0.05 | 0.18 |
| Motor Gasoline | 89.8 | 95.3 | 107.8 | 105.9 | 103.3 | 100.9 | 100.5 | 96.6 | -0.14 | 0.01 | 0.11 | 0.09 |
| Middle Distillate | 246.0 | 261.7 | 263.0 | 267.4 | 270.9 | 321.4 | 311.0 | 268.8 | -0.13 | 0.18 | -0.12 | 0.10 |
| Residual Fuel Oil | 58.5 | 56.4 | 60.5 | 58.2 | 59.2 | 82.5 | 69.2 | 61.2 | -0.01 | -0.03 | -0.01 | 0.03 |
| Total Products ³ | 509.9 | 528.5 | 549.0 | 551.4 | 551.6 | 603.3 | 591.3 | 544.5 | -0.29 | 0.16 | -0.05 | 0.26 |
| Total⁴ | 916.9 | 930.6 | 955.2 | 971.2 | 973.2 | 1025.5 | 1021.7 | 968.5 | -0.14 | -0.21 | -0.06 | 0.47 |
| OECD Asia Oceania | | | | | | | | | | | | |
| Crude | 160.7 | 154.4 | 152.8 | 167.5 | 160.9 | 196.0 | 188.6 | 161.1 | 0.01 | -0.24 | 0.16 | 0.07 |
| Motor Gasoline | 25.2 | 24.1 | 26.3 | 25.5 | 25.0 | 26.1 | 23.0 | 24.0 | 0.00 | 0.00 | 0.00 | 0.01 |
| Middle Distillate | 78.1 | 73.7 | 64.3 | 63.2 | 66.8 | 59.0 | 59.4 | 62.0 | 0.04 | 0.13 | -0.04 | -0.08 |
| Residual Fuel Oil | 19.8 | 20.5 | 20.6 | 20.9 | 19.7 | 19.9 | 18.5 | 18.2 | 0.03 | -0.01 | 0.01 | -0.01 |
| Total Products ³ | 187.9 | 180.7 | 169.0 | 167.8 | 163.0 | 166.1 | 155.4 | 161.2 | 0.04 | 0.22 | -0.04 | -0.20 |
| Total⁴ | 416.0 | 399.4 | 384.2 | 394.0 | 380.0 | 421.3 | 403.7 | 378.0 | 0.11 | 0.02 | 0.11 | -0.21 |
| Total OECD | | | | | | | | | | | | |
| Crude | 1098.8 | 1081.3 | 1087.4 | 1111.5 | 1105.2 | 1208.2 | 1245.8 | 1090.2 | 0.00 | -0.55 | 0.46 | 0.26 |
| Motor Gasoline | 372.6 | 397.7 | 427.1 | 408.9 | 388.6 | 400.0 | 395.1 | 393.6 | -0.20 | 0.05 | 0.20 | -0.12 |
| Middle Distillate | 518.0 | 552.8 | 542.1 | 536.4 | 534.6 | 620.9 | 597.7 | 536.6 | -0.25 | 0.58 | -0.16 | -0.20 |
| Residual Fuel Oil | 113.4 | 111.0 | 117.8 | 112.8 | 113.8 | 153.1 | 132.5 | 120.2 | -0.05 | -0.04 | -0.01 | 0.03 |
| Total Products ³ | 1415.7 | 1458.3 | 1464.9 | 1431.7 | 1411.4 | 1526.1 | 1478.3 | 1409.2 | -0.19 | 0.99 | -0.26 | -0.50 |
| Total⁴ | 2859.5 | 2871.9 | 2884.2 | 2875.1 | 2849.4 | 3038.7 | 3030.9 | 2815.0 | 0.00 | 0.57 | 0.05 | -0.23 |

OECD GOVERNMENT-CONTROLLED STOCKS⁵ AND QUARTERLY STOCK CHANGES

| | RECENT MONTHLY STOCKS ² in Million Barrels | | | | | PRIOR YEARS' STOCKS ² in Million Barrels | | | STOCK CHANGES in mb/d | | | |
|--------------------------|--|---------------|---------------|---------------|---------------|--|---------------|---------------|--------------------------|--------------|--------------|-------------|
| | Nov2018 | Dec2018 | Jan2019 | Feb2019 | Mar2019* | Mar2016 | Mar2017 | Mar2018 | 2Q2018 | 3Q2018 | 4Q2018 | 1Q2019 |
| | | | | | | | | | | | | |
| OECD Americas | | | | | | | | | | | | |
| Crude | 649.6 | 649.1 | 649.1 | 649.1 | 649.1 | 695.1 | 691.5 | 665.5 | -0.06 | 0.00 | -0.12 | 0.00 |
| Products | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 0.00 | 0.00 | 0.00 | 0.00 |
| OECD Europe | | | | | | | | | | | | |
| Crude | 209.2 | 208.2 | 205.5 | 206.1 | 206.9 | 206.5 | 205.3 | 207.6 | 0.01 | 0.01 | -0.01 | -0.01 |
| Products | 264.6 | 266.3 | 269.8 | 273.0 | 272.9 | 267.9 | 275.0 | 274.2 | -0.01 | -0.04 | -0.03 | 0.07 |
| OECD Asia Oceania | | | | | | | | | | | | |
| Crude | 380.8 | 381.1 | 380.6 | 379.9 | 379.9 | 384.2 | 384.1 | 383.4 | 0.00 | 0.00 | -0.02 | -0.01 |
| Products | 38.7 | 38.8 | 38.8 | 38.8 | 38.8 | 35.2 | 38.0 | 38.7 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total OECD | | | | | | | | | | | | |
| Crude | 1239.6 | 1238.4 | 1235.2 | 1235.1 | 1236.0 | 1285.8 | 1280.9 | 1256.5 | -0.05 | 0.01 | -0.15 | -0.03 |
| Products | 305.3 | 307.0 | 310.6 | 313.7 | 313.7 | 305.1 | 315.0 | 314.9 | -0.01 | -0.04 | -0.03 | 0.07 |
| Total⁴ | 1547.7 | 1547.4 | 1548.9 | 1551.8 | 1552.6 | 1594.8 | 1599.5 | 1574.7 | -0.06 | -0.05 | -0.19 | 0.06 |

¹ estimated

² Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

³ Closing stock levels.

⁴ Total products includes gasoline, middle distillates, fuel oil and other products.

⁵ Total includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁵ Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

Table 4a
INDUSTRY STOCKS¹ ON LAND IN SELECTED COUNTRIES
(million barrels)

| | October | | | November | | | December | | | January | | | February | | |
|----------------------------------|---------|--------|-------|----------|--------|-------|----------|--------|-------|---------|--------|-------|----------|--------|-------|
| | 2017 | 2018 | % | 2017 | 2018 | % | 2017 | 2018 | % | 2018 | 2019 | % | 2018 | 2019 | % |
| | | | | | | | | | | | | | | | |
| United States² | | | | | | | | | | | | | | | |
| Crude | 459.7 | 432.5 | -5.9 | 453.1 | 448.6 | -1.0 | 421.6 | 441.8 | 4.8 | 419.9 | 448.8 | 6.9 | 423.5 | 451.7 | 6.7 |
| Motor gasoline | 215.9 | 232.1 | 7.5 | 224.9 | 230.0 | 2.3 | 236.8 | 246.3 | 4.0 | 247.9 | 261.3 | 5.4 | 252.6 | 251.4 | -0.5 |
| Middle distillate | 173.8 | 168.8 | -2.9 | 176.3 | 168.3 | -4.5 | 189.1 | 184.2 | -2.6 | 185.6 | 183.5 | -1.1 | 183.2 | 180.1 | -1.7 |
| Residual fuel oil | 30.0 | 29.2 | -2.7 | 29.8 | 29.8 | 0.0 | 29.4 | 28.3 | -3.7 | 32.4 | 29.4 | -9.3 | 32.8 | 27.8 | -15.2 |
| Other products | 216.1 | 220.7 | 2.1 | 206.4 | 209.6 | 1.6 | 191.4 | 197.5 | 3.2 | 169.2 | 182.8 | 8.0 | 160.6 | 176.1 | 9.7 |
| Total products | 635.8 | 650.8 | 2.4 | 637.4 | 637.7 | 0.0 | 646.7 | 656.3 | 1.5 | 635.1 | 657.0 | 3.4 | 629.2 | 635.4 | 1.0 |
| Other ³ | 176.8 | 177.9 | 0.6 | 171.7 | 174.5 | 1.6 | 163.4 | 164.4 | 0.6 | 160.3 | 164.7 | 2.7 | 157.5 | 166.2 | 5.5 |
| Total | 1272.3 | 1261.2 | -0.9 | 1262.2 | 1260.8 | -0.1 | 1231.7 | 1262.5 | 2.5 | 1215.3 | 1270.5 | 4.5 | 1210.2 | 1253.3 | 3.6 |
| Japan | | | | | | | | | | | | | | | |
| Crude | 100.4 | 98.8 | -1.6 | 100.7 | 100.7 | 0.0 | 103.1 | 95.8 | -7.1 | 101.3 | 90.5 | -10.7 | 95.9 | 95.1 | -0.8 |
| Motor gasoline | 9.9 | 10.4 | 5.1 | 10.9 | 11.0 | 0.9 | 9.4 | 9.6 | 2.1 | 10.6 | 10.6 | 0.0 | 10.4 | 10.1 | -2.9 |
| Middle distillate | 37.3 | 35.9 | -3.8 | 34.7 | 39.3 | 13.3 | 31.3 | 34.7 | 10.9 | 29.1 | 31.3 | 7.6 | 25.1 | 28.1 | 12.0 |
| Residual fuel oil | 8.4 | 8.1 | -3.6 | 8.9 | 8.2 | -7.9 | 7.8 | 8.6 | 10.3 | 7.9 | 8.8 | 11.4 | 7.1 | 8.0 | 12.7 |
| Other products | 37.2 | 38.5 | 3.5 | 37.8 | 37.9 | 0.3 | 35.0 | 37.7 | 7.7 | 34.7 | 35.9 | 3.5 | 32.9 | 36.2 | 10.0 |
| Total products | 92.8 | 92.9 | 0.1 | 92.3 | 96.4 | 4.4 | 83.5 | 90.6 | 8.5 | 82.3 | 86.6 | 5.2 | 75.5 | 82.4 | 9.1 |
| Other ³ | 54.0 | 55.3 | 2.4 | 52.8 | 57.0 | 8.0 | 49.0 | 54.7 | 11.6 | 49.9 | 53.6 | 7.4 | 47.6 | 49.2 | 3.4 |
| Total | 247.2 | 247.0 | -0.1 | 245.8 | 254.1 | 3.4 | 235.6 | 241.1 | 2.3 | 233.5 | 230.7 | -1.2 | 219.0 | 226.7 | 3.5 |
| Germany | | | | | | | | | | | | | | | |
| Crude | 45.0 | 48.1 | 6.9 | 47.5 | 45.9 | -3.4 | 47.4 | 43.2 | -8.9 | 47.7 | 46.5 | -2.5 | 47.6 | 47.7 | 0.2 |
| Motor gasoline | 9.5 | 9.7 | 2.1 | 8.9 | 9.8 | 10.1 | 10.3 | 11.3 | 9.7 | 11.3 | 12.3 | 8.8 | 11.3 | 11.9 | 5.3 |
| Middle distillate | 23.2 | 21.7 | -6.5 | 20.4 | 22.4 | 9.8 | 25.9 | 25.5 | -1.5 | 28.5 | 25.8 | -9.5 | 24.4 | 23.3 | -4.5 |
| Residual fuel oil | 8.0 | 7.3 | -8.8 | 7.7 | 8.0 | 3.9 | 7.7 | 7.8 | 1.3 | 8.0 | 8.0 | 0.0 | 8.3 | 4.4 | -47.0 |
| Other products | 10.7 | 9.8 | -8.4 | 10.0 | 10.1 | 1.0 | 10.7 | 10.3 | -3.7 | 10.7 | 10.3 | -3.7 | 10.6 | 10.2 | -3.8 |
| Total products | 51.4 | 48.5 | -5.6 | 47.0 | 50.3 | 7.0 | 54.6 | 54.9 | 0.5 | 58.5 | 56.4 | -3.6 | 54.6 | 49.8 | -8.8 |
| Other ³ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Total | 96.4 | 96.6 | 0.2 | 94.5 | 96.2 | 1.8 | 102.0 | 98.1 | -3.8 | 106.2 | 102.9 | -3.1 | 102.2 | 97.5 | -4.6 |
| Italy | | | | | | | | | | | | | | | |
| Crude | 35.1 | 40.1 | 14.2 | 37.5 | 38.5 | 2.7 | 38.5 | 40.5 | 5.2 | 34.7 | 35.3 | 1.7 | 38.7 | 38.4 | -0.8 |
| Motor gasoline | 12.5 | 13.0 | 4.0 | 12.7 | 12.8 | 0.8 | 13.3 | 12.6 | -5.3 | 13.9 | 13.7 | -1.4 | 13.8 | 13.6 | -1.4 |
| Middle distillate | 30.2 | 27.1 | -10.3 | 28.7 | 27.9 | -2.8 | 28.8 | 27.7 | -3.8 | 30.2 | 28.8 | -4.6 | 30.1 | 31.2 | 3.7 |
| Residual fuel oil | 9.3 | 8.4 | -9.7 | 9.0 | 8.8 | -2.2 | 9.1 | 8.6 | -5.5 | 10.2 | 9.5 | -6.9 | 10.3 | 9.5 | -7.8 |
| Other products | 13.3 | 12.3 | -7.5 | 12.9 | 11.9 | -7.8 | 13.0 | 12.4 | -4.6 | 13.0 | 12.6 | -3.1 | 13.6 | 12.6 | -7.4 |
| Total products | 65.3 | 60.8 | -6.9 | 63.3 | 61.4 | -3.0 | 64.2 | 61.3 | -4.5 | 67.3 | 64.6 | -4.0 | 67.8 | 66.9 | -1.3 |
| Other ³ | 16.6 | 15.3 | -7.8 | 16.5 | 14.8 | -10.3 | 14.8 | 14.2 | -4.1 | 15.3 | 15.1 | -1.3 | 15.9 | 15.0 | -5.7 |
| Total | 117.0 | 116.2 | -0.7 | 117.3 | 114.7 | -2.2 | 117.5 | 116.0 | -1.3 | 117.3 | 115.0 | -2.0 | 122.4 | 120.3 | -1.7 |
| France | | | | | | | | | | | | | | | |
| Crude | 10.8 | 12.9 | 19.4 | 10.5 | 11.3 | 7.6 | 11.3 | 8.9 | -21.2 | 12.5 | 10.3 | -17.6 | 12.5 | 11.4 | -8.8 |
| Motor gasoline | 4.5 | 3.6 | -20.0 | 4.7 | 4.2 | -10.6 | 4.5 | 4.5 | 0.0 | 4.6 | 5.1 | 10.9 | 4.5 | 4.5 | 0.0 |
| Middle distillate | 19.6 | 16.5 | -15.8 | 18.9 | 17.0 | -10.1 | 20.1 | 21.5 | 7.0 | 19.9 | 20.0 | 0.5 | 18.9 | 20.5 | 8.5 |
| Residual fuel oil | 1.0 | 1.0 | 0.0 | 1.2 | 1.0 | -16.7 | 1.2 | 0.8 | -33.3 | 1.4 | 1.3 | -7.1 | 1.4 | 1.2 | -14.3 |
| Other products | 4.0 | 4.0 | 0.0 | 3.9 | 4.6 | 17.9 | 4.9 | 4.4 | -10.2 | 4.7 | 3.4 | -27.7 | 4.0 | 4.3 | 7.5 |
| Total products | 29.1 | 25.1 | -13.7 | 28.7 | 26.8 | -6.6 | 30.7 | 31.2 | 1.6 | 30.6 | 29.8 | -2.6 | 28.8 | 30.5 | 5.9 |
| Other ³ | 7.9 | 7.9 | 0.0 | 7.6 | 7.5 | -1.3 | 7.6 | 7.9 | 3.9 | 7.8 | 7.7 | -1.3 | 8.1 | 8.3 | 2.5 |
| Total | 47.8 | 45.9 | -4.0 | 46.8 | 45.6 | -2.6 | 49.6 | 48.0 | -3.2 | 50.9 | 47.8 | -6.1 | 49.4 | 50.2 | 1.6 |
| United Kingdom | | | | | | | | | | | | | | | |
| Crude | 29.0 | 28.9 | -0.3 | 32.1 | 27.2 | -15.3 | 29.4 | 27.3 | -7.1 | 31.4 | 29.9 | -4.8 | 27.8 | 27.9 | 0.4 |
| Motor gasoline | 10.1 | 9.5 | -5.9 | 9.6 | 9.4 | -2.1 | 10.0 | 10.3 | 3.0 | 10.5 | 10.0 | -4.8 | 11.0 | 10.5 | -4.5 |
| Middle distillate | 24.7 | 23.4 | -5.3 | 25.0 | 22.4 | -10.4 | 25.5 | 23.9 | -6.3 | 25.3 | 25.0 | -1.2 | 24.8 | 24.8 | 0.0 |
| Residual fuel oil | 1.6 | 1.0 | -37.5 | 1.5 | 0.9 | -40.0 | 1.4 | 1.1 | -21.4 | 1.4 | 1.1 | -21.4 | 1.6 | 0.9 | -43.8 |
| Other products | 5.4 | 5.8 | 7.4 | 6.0 | 5.4 | -10.0 | 5.5 | 5.2 | -5.5 | 5.2 | 5.3 | 1.9 | 5.6 | 5.2 | -7.1 |
| Total products | 41.8 | 39.7 | -5.0 | 42.1 | 38.1 | -9.5 | 42.4 | 40.5 | -4.5 | 42.4 | 41.4 | -2.4 | 43.0 | 41.4 | -3.7 |
| Other ³ | 8.6 | 8.1 | -5.8 | 8.0 | 8.4 | 5.0 | 8.6 | 8.6 | 0.0 | 9.0 | 8.6 | -4.4 | 8.7 | 8.8 | 1.1 |
| Total | 79.4 | 76.7 | -3.4 | 82.2 | 73.7 | -10.3 | 80.4 | 76.4 | -5.0 | 82.8 | 79.9 | -3.5 | 79.5 | 78.1 | -1.8 |
| Canada⁴ | | | | | | | | | | | | | | | |
| Crude | 111.8 | 120.5 | 7.8 | 118.0 | 118.9 | 0.8 | 122.6 | 118.4 | -3.4 | 118.2 | 116.3 | -1.6 | 117.0 | 118.7 | 1.5 |
| Motor gasoline | 17.1 | 16.4 | -4.1 | 15.8 | 16.2 | 2.5 | 15.9 | 15.9 | 0.0 | 17.7 | 18.0 | 1.7 | 18.0 | 14.1 | -21.7 |
| Middle distillate | 16.6 | 17.3 | 4.2 | 16.0 | 16.8 | 5.0 | 18.2 | 18.9 | 3.8 | 19.2 | 18.0 | -6.3 | 19.7 | 14.9 | -24.4 |
| Residual fuel oil | 2.3 | 2.1 | -8.7 | 1.8 | 2.0 | 11.1 | 2.4 | 2.4 | 0.0 | 2.4 | 3.1 | 29.2 | 2.4 | 2.9 | 20.8 |
| Other products | 13.6 | 12.0 | -11.8 | 12.0 | 12.9 | 7.5 | 11.6 | 12.8 | 10.3 | 11.4 | 10.1 | -11.4 | 11.3 | 10.7 | -5.3 |
| Total products | 49.6 | 47.8 | -3.6 | 45.6 | 47.9 | 5.0 | 48.1 | 50.0 | 4.0 | 50.7 | 49.2 | -3.0 | 51.4 | 42.6 | -17.1 |
| Other ³ | 23.2 | 25.2 | 8.6 | 21.0 | 23.5 | 11.9 | 18.6 | 23.9 | 28.5 | 17.0 | 22.6 | 32.9 | 15.8 | 25.2 | 59.5 |
| Total | 184.6 | 193.5 | 4.8 | 184.6 | 190.3 | 3.1 | 189.3 | 192.3 | 1.6 | 185.9 | 188.1 | 1.2 | 184.2 | 186.5 | 1.2 |

¹ Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) and include stocks held by industry to meet IEA, EU and national emergency reserve commitments and are subject to government control in emergencies.

² US figures exclude US territories.

³ Other includes NGLs, refinery feedstocks, additives/oxygenates and other hydrocarbons.

⁴ Canadian stock information for recent months is the administration's best estimate. Data are usually finalised three months after first publication.

Table 5
TOTAL STOCKS ON LAND IN OECD COUNTRIES¹
('millions of barrels' and 'days')

| | End March 2018 | | End June 2018 | | End September 2018 | | End December 2018 | | End March 2019 ³ | |
|--|----------------|------------------------------|---------------|-----------------|--------------------|-----------------|-------------------|-----------------|-----------------------------|-----------------|
| | Stock Level | Days Fwd ² Demand | Stock Level | Days Fwd Demand | Stock Level | Days Fwd Demand | Stock Level | Days Fwd Demand | Stock Level | Days Fwd Demand |
| OECD Americas | | | | | | | | | | |
| Canada | 191.9 | 82 | 190.3 | 74 | 195.5 | 79 | 192.3 | - | - | - |
| Chile | 10.8 | 29 | 12.3 | 34 | 11.6 | 32 | 10.4 | - | - | - |
| Mexico | 47.3 | 23 | 39.1 | 20 | 40.6 | 22 | 54.7 | - | - | - |
| United States ⁴ | 1863.8 | 92 | 1869.2 | 91 | 1933.6 | 94 | 1913.5 | - | - | - |
| Total ⁴ | 2135.9 | 84 | 2133.1 | 83 | 2203.3 | 86 | 2193.0 | 86 | 2147.3 | 83 |
| OECD Asia Oceania | | | | | | | | | | |
| Australia | 40.3 | 33 | 42.4 | 35 | 42.6 | 35 | 40.7 | - | - | - |
| Israel | - | - | - | - | - | - | - | - | - | - |
| Japan | 538.6 | 157 | 549.4 | 155 | 561.2 | 144 | 564.8 | - | - | - |
| Korea | 213.0 | 84 | 209.6 | 84 | 200.0 | 82 | 205.8 | - | - | - |
| New Zealand | 8.0 | 50 | 8.4 | 50 | 7.8 | 43 | 7.9 | - | - | - |
| Total | 800.0 | 105 | 809.8 | 106 | 811.6 | 102 | 819.2 | 100 | 798.7 | 107 |
| OECD Europe⁵ | | | | | | | | | | |
| Austria | 23.0 | 83 | 21.2 | 74 | 20.2 | 73 | 20.9 | - | - | - |
| Belgium | 46.0 | 73 | 43.3 | 68 | 44.0 | 67 | 42.0 | - | - | - |
| Czech Republic | 22.7 | 104 | 21.4 | 97 | 21.5 | 99 | 22.8 | - | - | - |
| Denmark | 22.1 | 135 | 22.8 | 142 | 20.6 | 126 | 20.3 | - | - | - |
| Estonia | 2.5 | 81 | 2.6 | 89 | 2.6 | 91 | 2.9 | - | - | - |
| Finland | 41.0 | 190 | 40.8 | 183 | 40.0 | 186 | 39.9 | - | - | - |
| France | 166.0 | 98 | 168.5 | 97 | 164.6 | 98 | 160.8 | - | - | - |
| Germany | 279.9 | 121 | 278.2 | 119 | 273.0 | 119 | 271.0 | - | - | - |
| Greece | 33.3 | 115 | 32.1 | 99 | 34.4 | 113 | 32.1 | - | - | - |
| Hungary | 26.1 | 147 | 25.2 | 138 | 25.6 | 143 | 25.6 | - | - | - |
| Ireland | 11.4 | 73 | 10.0 | 65 | 9.9 | 61 | 10.2 | - | - | - |
| Italy | 125.8 | 99 | 125.4 | 97 | 124.5 | 99 | 125.1 | - | - | - |
| Latvia | 3.1 | 72 | 3.6 | 79 | 2.3 | 59 | 2.4 | - | - | - |
| Luxembourg | 0.6 | 9 | 0.4 | 7 | 0.5 | 8 | 0.5 | - | - | - |
| Netherlands | 147.8 | 159 | 142.4 | 151 | 143.8 | 158 | 139.2 | - | - | - |
| Norway | 27.2 | 126 | 26.4 | 99 | 24.1 | 112 | 26.7 | - | - | - |
| Poland | 75.0 | 111 | 75.7 | 105 | 74.1 | 108 | 76.8 | - | - | - |
| Portugal | 24.8 | 106 | 23.8 | 94 | 23.5 | 98 | 24.6 | - | - | - |
| Slovak Republic | 12.1 | 132 | 11.6 | 135 | 12.0 | 131 | 11.8 | - | - | - |
| Slovenia | 5.1 | 92 | 4.9 | 85 | 4.8 | 89 | 5.0 | - | - | - |
| Spain | 124.7 | 94 | 117.9 | 88 | 119.7 | 89 | 115.9 | - | - | - |
| Sweden | 38.7 | 115 | 37.7 | 119 | 34.5 | 107 | 35.8 | - | - | - |
| Switzerland | 33.1 | 158 | 33.6 | 159 | 33.0 | 142 | 30.8 | - | - | - |
| Turkey | 84.1 | 87 | 90.1 | 80 | 87.0 | 100 | 87.6 | - | - | - |
| United Kingdom | 77.9 | 47 | 82.1 | 50 | 77.5 | 49 | 76.4 | - | - | - |
| Total | 1453.8 | 102 | 1441.7 | 98 | 1417.5 | 100 | 1407.0 | 101 | 1456.0 | 101 |
| Total OECD | 4389.7 | 93 | 4384.6 | 91 | 4432.4 | 93 | 4419.2 | 93 | 4402.0 | 92 |
| DAYS OF IEA Net Imports⁶ | 186 | - | 190 | - | 191 | - | 190 | - | - | - |

¹ Total Stocks are industry and government-controlled stocks (see breakdown in table below). Stocks are primary national territory stocks on land (excluding utility stocks and including pipeline and entrepot stocks where known) they include stocks held by industry to meet IEA, EU and national emergency reserves commitments and are subject to government control in emergencies.

² Note that days of forward demand represent the stock level divided by the forward quarter average daily demand and is very different from the days of net imports used for the calculation of IEA Emergency Reserves.

³ End March 2019 forward demand figures are IEA Secretariat forecasts.

⁴ US figures exclude US territories. Total includes US territories.

⁵ Data not available for Iceland.

⁶ Reflects stock levels and prior calendar year's net imports adjusted according to IEA emergency reserve definitions (see www.iea.org/netimports.asp).

Net exporting IEA countries are excluded.

TOTAL OECD STOCKS

| CLOSING STOCKS | Total | Government ¹ controlled | Industry | Total | Government ¹ controlled | Industry |
|----------------|-------|------------------------------------|----------|-------|------------------------------------|----------|
| | | | | | | |
| | | Millions of Barrels | | | Days of Fwd. Demand ² | |
| 1Q2016 | 4633 | 1595 | 3039 | 100 | 35 | 66 |
| 2Q2016 | 4668 | 1592 | 3076 | 99 | 34 | 65 |
| 3Q2016 | 4679 | 1596 | 3084 | 99 | 34 | 65 |
| 4Q2016 | 4602 | 1600 | 3002 | 98 | 34 | 64 |
| 1Q2017 | 4630 | 1600 | 3031 | 98 | 34 | 64 |
| 2Q2017 | 4608 | 1588 | 3019 | 97 | 33 | 63 |
| 3Q2017 | 4547 | 1578 | 2969 | 95 | 33 | 62 |
| 4Q2017 | 4421 | 1568 | 2854 | 92 | 33 | 60 |
| 1Q2018 | 4390 | 1575 | 2815 | 93 | 33 | 60 |
| 2Q2018 | 4385 | 1570 | 2815 | 91 | 33 | 58 |
| 3Q2018 | 4432 | 1565 | 2867 | 93 | 33 | 60 |
| 4Q2018 | 4419 | 1547 | 2872 | 93 | 33 | 60 |
| 1Q2019 | 4402 | 1553 | 2849 | 92 | 33 | 60 |

¹ Includes government-owned stocks and stock holding organisation stocks held for emergency purposes.

² Days of forward demand calculated using actual demand except in 1Q2019 (when latest forecasts are used).

Table 6
IEA MEMBER COUNTRY DESTINATIONS OF SELECTED CRUDE STREAMS¹
(million barrels per day)

| | 2016 | 2017 | 2018 | 1Q18 | 2Q18 | 3Q18 | 4Q18 | Dec 18 | Jan 19 | Feb 19 | Year Earlier | |
|---------------------------------------|------|------|------|------|------|------|------|--------|--------|--------|--------------|--------|
| | | | | | | | | | | | Feb 18 | change |
| Saudi Light & Extra Light | | | | | | | | | | | | |
| Americas | 0.69 | 0.59 | 0.66 | 0.54 | 0.79 | 0.64 | 0.66 | 0.64 | 0.38 | 0.33 | 0.63 | -0.30 |
| Europe | 0.79 | 0.69 | 0.69 | 0.58 | 0.70 | 0.76 | 0.72 | 0.79 | 0.77 | 0.69 | 0.62 | 0.07 |
| Asia Oceania | 1.40 | 1.56 | 1.45 | 1.50 | 1.42 | 1.36 | 1.50 | 1.51 | 1.65 | 0.91 | 1.67 | -0.75 |
| Saudi Medium | | | | | | | | | | | | |
| Americas | 0.44 | 0.33 | 0.30 | 0.20 | 0.28 | 0.37 | 0.33 | 0.34 | - | - | 0.19 | - |
| Europe | 0.01 | 0.01 | 0.01 | 0.02 | 0.01 | 0.01 | 0.01 | 0.04 | - | - | 0.02 | - |
| Asia Oceania | 0.41 | 0.37 | 0.41 | 0.40 | 0.42 | 0.41 | 0.39 | 0.34 | 0.28 | 0.07 | 0.40 | -0.34 |
| Canada Heavy | | | | | | | | | | | | |
| Americas | 2.04 | 2.23 | 2.41 | 2.33 | 2.48 | 2.39 | 2.43 | 2.43 | 2.31 | 2.07 | 2.23 | -0.16 |
| Europe | 0.01 | 0.02 | 0.04 | 0.03 | 0.04 | 0.05 | 0.02 | 0.04 | 0.03 | 0.04 | 0.02 | 0.02 |
| Asia Oceania | - | - | 0.00 | 0.00 | 0.00 | - | 0.01 | 0.01 | - | - | 0.01 | - |
| Iraqi Basrah Light² | | | | | | | | | | | | |
| Americas | 0.42 | 0.63 | 0.50 | 0.66 | 0.63 | 0.41 | 0.32 | 0.19 | 0.52 | 0.38 | 0.80 | -0.42 |
| Europe | 0.81 | 0.76 | 0.76 | 0.65 | 0.61 | 0.87 | 0.92 | 0.83 | 0.87 | 0.85 | 0.57 | 0.28 |
| Asia Oceania | 0.46 | 0.40 | 0.43 | 0.42 | 0.48 | 0.42 | 0.42 | 0.42 | 0.50 | - | 0.29 | - |
| Kuwait Blend | | | | | | | | | | | | |
| Americas | 0.14 | 0.11 | 0.02 | 0.03 | 0.04 | - | - | - | - | - | - | - |
| Europe | 0.19 | 0.20 | 0.13 | 0.13 | 0.08 | 0.17 | 0.13 | 0.14 | 0.09 | 0.02 | 0.13 | -0.12 |
| Asia Oceania | 0.66 | 0.68 | 0.66 | 0.68 | 0.66 | 0.67 | 0.62 | 0.60 | 0.66 | 0.24 | 0.76 | -0.52 |
| Iranian Light | | | | | | | | | | | | |
| Americas | - | - | - | - | - | - | - | - | - | - | - | - |
| Europe | 0.21 | 0.27 | 0.16 | 0.24 | 0.26 | 0.13 | 0.03 | 0.02 | 0.03 | - | 0.32 | - |
| Asia Oceania | 0.01 | 0.01 | 0.01 | 0.02 | 0.01 | 0.01 | - | - | - | - | 0.01 | - |
| Iranian Heavy³ | | | | | | | | | | | | |
| Americas | - | - | - | - | - | - | - | - | - | - | - | - |
| Europe | 0.21 | 0.52 | 0.35 | 0.42 | 0.44 | 0.41 | 0.11 | 0.00 | 0.06 | 0.09 | 0.39 | -0.30 |
| Asia Oceania | 0.52 | 0.57 | 0.28 | 0.49 | 0.36 | 0.24 | 0.02 | - | 0.06 | 0.14 | 0.50 | -0.36 |
| BFOE | | | | | | | | | | | | |
| Americas | 0.02 | 0.02 | 0.00 | - | 0.00 | 0.00 | - | - | - | - | - | - |
| Europe | 0.44 | 0.45 | 0.35 | 0.41 | 0.25 | 0.43 | 0.31 | 0.35 | 0.57 | 0.29 | 0.37 | -0.08 |
| Asia Oceania | 0.05 | 0.10 | 0.09 | 0.09 | 0.09 | 0.07 | 0.10 | 0.10 | - | - | 0.14 | - |
| Kazakhstan | | | | | | | | | | | | |
| Americas | 0.01 | - | - | - | - | - | - | - | - | - | - | - |
| Europe | 0.70 | 0.75 | 0.75 | 0.84 | 0.73 | 0.70 | 0.71 | 0.78 | 0.77 | 0.92 | 0.67 | 0.25 |
| Asia Oceania | 0.03 | 0.10 | 0.19 | 0.13 | 0.19 | 0.21 | 0.22 | 0.25 | 0.16 | - | 0.04 | - |
| Venezuelan 22 API and heavier | | | | | | | | | | | | |
| Americas | 0.63 | 0.48 | 0.44 | 0.40 | 0.47 | 0.45 | 0.45 | 0.44 | 0.48 | 0.10 | 0.32 | -0.23 |
| Europe | 0.05 | 0.04 | 0.03 | 0.02 | 0.02 | 0.03 | 0.06 | 0.06 | 0.13 | 0.08 | 0.02 | 0.06 |
| Asia Oceania | - | - | - | - | - | - | - | - | - | - | - | - |
| Mexican Maya | | | | | | | | | | | | |
| Americas | 0.53 | 0.58 | 0.63 | 0.64 | 0.63 | 0.75 | 0.51 | 0.37 | 0.47 | 0.59 | 0.44 | 0.14 |
| Europe | 0.17 | 0.20 | 0.21 | 0.27 | 0.22 | 0.17 | 0.17 | 0.18 | 0.18 | 0.25 | 0.34 | -0.09 |
| Asia Oceania | 0.05 | 0.07 | 0.08 | 0.06 | 0.10 | 0.08 | 0.09 | 0.06 | 0.13 | - | 0.11 | - |
| Russian Urals | | | | | | | | | | | | |
| Americas | - | 0.01 | 0.01 | - | - | - | 0.02 | 0.05 | 0.09 | 0.03 | - | - |
| Europe | 1.72 | 1.64 | 1.39 | 1.38 | 1.46 | 1.37 | 1.37 | 1.39 | 1.32 | 1.19 | 1.43 | -0.24 |
| Asia Oceania | - | 0.01 | 0.00 | - | 0.01 | - | - | - | - | - | - | - |
| Cabinda and Other Angola | | | | | | | | | | | | |
| North America | 0.16 | 0.07 | 0.06 | - | 0.10 | 0.11 | 0.02 | - | - | - | - | - |
| Europe | 0.27 | 0.11 | 0.14 | 0.14 | 0.11 | 0.22 | 0.08 | 0.09 | 0.12 | 0.20 | 0.21 | -0.01 |
| Pacific | 0.01 | 0.01 | 0.01 | - | 0.00 | - | 0.03 | - | - | - | - | - |
| Nigerian Light⁴ | | | | | | | | | | | | |
| Americas | 0.07 | 0.04 | 0.01 | 0.03 | 0.01 | - | - | - | - | - | - | - |
| Europe | 0.39 | 0.39 | 0.53 | 0.48 | 0.49 | 0.54 | 0.62 | 0.60 | 0.44 | 0.51 | 0.51 | 0.00 |
| Asia Oceania | 0.01 | 0.02 | 0.02 | 0.02 | 0.03 | 0.01 | 0.02 | 0.05 | 0.01 | 0.04 | - | - |
| Libya Light and Medium | | | | | | | | | | | | |
| Americas | - | 0.02 | - | - | - | - | - | - | - | - | - | - |
| Europe | 0.20 | 0.54 | 0.62 | 0.65 | 0.64 | 0.55 | 0.65 | 0.60 | 0.62 | 0.45 | 0.67 | -0.22 |
| Asia Oceania | 0.02 | 0.03 | 0.02 | 0.02 | 0.01 | 0.02 | 0.02 | 0.03 | 0.05 | 0.03 | 0.04 | 0.00 |

¹ Data based on monthly submissions from IEA countries to the crude oil import register (in '000 bbl), subject to availability. May differ from Table 8 of the Report. IEA Americas includes United States and Canada. IEA Europe includes all countries in OECD Europe except Estonia, Hungary, Slovenia and Latvia. IEA Asia Oceania includes Australia, New Zealand, Korea and Japan.

² Iraqi Total minus Kirkuk.

³ Iranian Total minus Iranian Light.

⁴ 33° API and lighter (e.g., Bonny Light, Escravos, Qua Iboe and Oso Condensate).

Table 7
REGIONAL OECD IMPORTS^{1,2}
(thousand barrels per day)

| | 2016 | 2017 | 2018 | 1Q18 | 2Q18 | 3Q18 | 4Q18 | Dec 18 | Jan 19 | Feb 19 | Year Earlier | |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------------|----------|
| | | | | | | | | | | | Feb 18 | % change |
| Crude Oil | | | | | | | | | | | | |
| Americas | 4542 | 4361 | 3759 | 3827 | 4085 | 3905 | 3223 | 3081 | 3391 | 2592 | 3634 | -29% |
| Europe | 9253 | 9712 | 9536 | 9498 | 9465 | 9728 | 9452 | 9659 | 9869 | 9939 | 9756 | 2% |
| Asia Oceania | 6659 | 6843 | 6698 | 6849 | 6571 | 6513 | 6861 | 6631 | 6718 | 7507 | 7096 | 6% |
| Total OECD | 20455 | 20916 | 19993 | 20173 | 20121 | 20146 | 19535 | 19371 | 19978 | 20038 | 20485 | -2% |
| LPG | | | | | | | | | | | | |
| Americas | 20 | 20 | 22 | 33 | 14 | 17 | 24 | 35 | 52 | 30 | 38 | -21% |
| Europe | 445 | 437 | 473 | 492 | 468 | 429 | 502 | 541 | 449 | 509 | 513 | -1% |
| Asia Oceania | 567 | 549 | 555 | 595 | 567 | 503 | 555 | 554 | 678 | 674 | 675 | 0% |
| Total OECD | 1032 | 1006 | 1050 | 1120 | 1049 | 949 | 1082 | 1130 | 1179 | 1214 | 1226 | -1% |
| Naphtha | | | | | | | | | | | | |
| Americas | 10 | 19 | 8 | 10 | 5 | 6 | 11 | 7 | 4 | 5 | 21 | -78% |
| Europe | 348 | 369 | 371 | 411 | 371 | 346 | 358 | 225 | 481 | 414 | 296 | 40% |
| Asia Oceania | 908 | 981 | 1021 | 1031 | 958 | 1007 | 1088 | 1110 | 959 | 921 | 1102 | -16% |
| Total OECD | 1266 | 1369 | 1401 | 1453 | 1333 | 1360 | 1458 | 1341 | 1444 | 1339 | 1419 | -6% |
| Gasoline³ | | | | | | | | | | | | |
| Americas | 735 | 727 | 773 | 559 | 1060 | 968 | 504 | 533 | 605 | 523 | 457 | 14% |
| Europe | 100 | 162 | 102 | 153 | 67 | 85 | 104 | 99 | 137 | 72 | 228 | -68% |
| Asia Oceania | 87 | 102 | 108 | 123 | 123 | 92 | 95 | 75 | 126 | 65 | 159 | -59% |
| Total OECD | 922 | 990 | 983 | 836 | 1250 | 1144 | 703 | 707 | 867 | 660 | 844 | -22% |
| Jet & Kerosene | | | | | | | | | | | | |
| Americas | 169 | 171 | 140 | 131 | 136 | 178 | 115 | 107 | 96 | 162 | 125 | 29% |
| Europe | 504 | 506 | 516 | 435 | 539 | 611 | 479 | 328 | 463 | 439 | 363 | 21% |
| Asia Oceania | 73 | 77 | 85 | 112 | 60 | 53 | 118 | 137 | 53 | 107 | 159 | -33% |
| Total OECD | 745 | 754 | 742 | 678 | 734 | 842 | 712 | 572 | 612 | 708 | 648 | 9% |
| Gasoil/Diesel | | | | | | | | | | | | |
| Americas | 67 | 77 | 124 | 179 | 63 | 130 | 125 | 127 | 273 | 286 | 226 | 26% |
| Europe | 1340 | 1381 | 1377 | 1401 | 1382 | 1453 | 1271 | 1345 | 1453 | 1566 | 1554 | 1% |
| Asia Oceania | 196 | 194 | 254 | 214 | 256 | 232 | 313 | 283 | 246 | 173 | 188 | -8% |
| Total OECD | 1602 | 1653 | 1755 | 1794 | 1701 | 1815 | 1710 | 1755 | 1971 | 2024 | 1969 | 3% |
| Heavy Fuel Oil | | | | | | | | | | | | |
| Americas | 149 | 131 | 161 | 158 | 161 | 195 | 130 | 118 | 157 | 172 | 134 | 29% |
| Europe | 477 | 240 | 231 | 239 | 227 | 249 | 211 | 224 | 144 | 236 | 224 | 5% |
| Asia Oceania | 153 | 146 | 162 | 192 | 156 | 151 | 149 | 168 | 127 | 122 | 193 | -37% |
| Total OECD | 779 | 517 | 554 | 589 | 544 | 595 | 490 | 509 | 429 | 531 | 552 | -4% |
| Other Products | | | | | | | | | | | | |
| Americas | 652 | 717 | 679 | 722 | 658 | 699 | 637 | 564 | 643 | 383 | 669 | -43% |
| Europe | 774 | 1009 | 1034 | 1057 | 975 | 1126 | 980 | 1023 | 1087 | 1003 | 1123 | -11% |
| Asia Oceania | 348 | 255 | 265 | 277 | 250 | 255 | 279 | 280 | 266 | 254 | 247 | 3% |
| Total OECD | 1774 | 1981 | 1978 | 2056 | 1882 | 2080 | 1896 | 1866 | 1996 | 1640 | 2039 | -20% |
| Total Products | | | | | | | | | | | | |
| Americas | 1802 | 1862 | 1908 | 1793 | 2095 | 2194 | 1547 | 1491 | 1830 | 1560 | 1670 | -7% |
| Europe | 3988 | 4104 | 4105 | 4189 | 4028 | 4299 | 3905 | 3784 | 4214 | 4239 | 4301 | -1% |
| Asia Oceania | 2331 | 2304 | 2450 | 2543 | 2371 | 2292 | 2597 | 2606 | 2455 | 2317 | 2724 | -15% |
| Total OECD | 8121 | 8270 | 8463 | 8525 | 8494 | 8786 | 8050 | 7881 | 8499 | 8116 | 8696 | -7% |
| Total Oil | | | | | | | | | | | | |
| Americas | 6344 | 6223 | 5666 | 5620 | 6180 | 6100 | 4770 | 4572 | 5221 | 4152 | 5304 | -22% |
| Europe | 13241 | 13815 | 13641 | 13686 | 13493 | 14027 | 13357 | 13442 | 14084 | 14178 | 14057 | 1% |
| Asia Oceania | 8991 | 9147 | 9148 | 9392 | 8942 | 8805 | 9458 | 9237 | 9172 | 9824 | 9820 | 0% |
| Total OECD | 28575 | 29186 | 28456 | 28698 | 28615 | 28932 | 27585 | 27252 | 28477 | 28154 | 29181 | -4% |

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade.

3 Includes additives.

Table 7a
REGIONAL OECD IMPORTS FROM NON-OECD COUNTRIES^{1,2}
(thousand barrels per day)

| | 2016 | 2017 | 2018 | 1Q18 | 2Q18 | 3Q18 | 4Q18 | Dec 18 | Jan 19 | Feb 19 | Year Earlier | |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------------|----------|
| | | | | | | | | | | | Feb 18 | % change |
| Crude Oil | | | | | | | | | | | | |
| Americas | 4428 | 4235 | 3606 | 3705 | 3925 | 3749 | 3051 | 2908 | 3296 | 2534 | 3496 | -28% |
| Europe | 8867 | 9248 | 8762 | 8735 | 8621 | 8981 | 8711 | 8833 | 8955 | 8930 | 9046 | -1% |
| Asia Oceania | 6429 | 6548 | 6250 | 6526 | 6222 | 6044 | 6215 | 5807 | 6183 | 6871 | 6729 | 2% |
| Total OECD | 19725 | 20030 | 18619 | 18966 | 18768 | 18773 | 17977 | 17548 | 18435 | 18335 | 19271 | -5% |
| LPG | | | | | | | | | | | | |
| Americas | 16 | 16 | 15 | 20 | 11 | 14 | 16 | 24 | 36 | 22 | 22 | -2% |
| Europe | 332 | 342 | 357 | 383 | 349 | 325 | 373 | 404 | 329 | 343 | 358 | -4% |
| Asia Oceania | 342 | 204 | 160 | 215 | 175 | 110 | 142 | 142 | 75 | 104 | 257 | -60% |
| Total OECD | 690 | 561 | 533 | 619 | 535 | 448 | 531 | 570 | 440 | 468 | 637 | -27% |
| Naphtha | | | | | | | | | | | | |
| Americas | 5 | 16 | 4 | 7 | 1 | 2 | 8 | 1 | 1 | 1 | 20 | -94% |
| Europe | 330 | 350 | 341 | 385 | 353 | 324 | 303 | 219 | 457 | 376 | 263 | 43% |
| Asia Oceania | 856 | 934 | 924 | 898 | 883 | 909 | 1005 | 1008 | 811 | 838 | 982 | -15% |
| Total OECD | 1190 | 1300 | 1270 | 1291 | 1237 | 1235 | 1315 | 1228 | 1269 | 1215 | 1265 | -4% |
| Gasoline³ | | | | | | | | | | | | |
| Americas | 279 | 245 | 292 | 201 | 376 | 364 | 224 | 293 | 286 | 265 | 145 | 84% |
| Europe | 98 | 157 | 98 | 148 | 63 | 82 | 100 | 96 | 134 | 68 | 216 | -69% |
| Asia Oceania | 86 | 102 | 85 | 97 | 80 | 77 | 85 | 72 | 126 | 65 | 113 | -42% |
| Total OECD | 463 | 503 | 475 | 446 | 520 | 524 | 409 | 460 | 547 | 398 | 473 | -16% |
| Jet & Kerosene | | | | | | | | | | | | |
| Americas | 72 | 67 | 56 | 78 | 60 | 49 | 37 | 28 | 42 | 44 | 77 | -43% |
| Europe | 411 | 438 | 469 | 402 | 494 | 539 | 438 | 314 | 457 | 425 | 355 | 20% |
| Asia Oceania | 73 | 77 | 85 | 112 | 60 | 53 | 118 | 137 | 53 | 107 | 159 | -33% |
| Total OECD | 555 | 582 | 610 | 593 | 614 | 640 | 593 | 478 | 551 | 575 | 591 | -3% |
| Gasoil/Diesel | | | | | | | | | | | | |
| Americas | 38 | 50 | 100 | 151 | 28 | 105 | 114 | 104 | 233 | 236 | 211 | 12% |
| Europe | 1025 | 1131 | 1210 | 1269 | 1218 | 1238 | 1114 | 1124 | 1283 | 1381 | 1420 | -3% |
| Asia Oceania | 194 | 193 | 254 | 214 | 256 | 232 | 313 | 283 | 246 | 173 | 188 | -8% |
| Total OECD | 1257 | 1374 | 1563 | 1634 | 1502 | 1576 | 1541 | 1511 | 1762 | 1790 | 1820 | -2% |
| Heavy Fuel Oil | | | | | | | | | | | | |
| Americas | 130 | 123 | 147 | 150 | 134 | 187 | 117 | 116 | 131 | 136 | 118 | 15% |
| Europe | 453 | 225 | 218 | 232 | 221 | 233 | 186 | 203 | 140 | 223 | 217 | 3% |
| Asia Oceania | 152 | 146 | 162 | 192 | 156 | 151 | 148 | 168 | 122 | 122 | 193 | -37% |
| Total OECD | 734 | 494 | 527 | 574 | 512 | 571 | 451 | 486 | 393 | 482 | 528 | -9% |
| Other Products | | | | | | | | | | | | |
| Americas | 526 | 542 | 522 | 556 | 511 | 541 | 481 | 383 | 415 | 229 | 527 | -56% |
| Europe | 508 | 729 | 744 | 708 | 697 | 881 | 689 | 711 | 811 | 750 | 777 | -4% |
| Asia Oceania | 267 | 178 | 184 | 197 | 173 | 177 | 190 | 185 | 170 | 168 | 200 | -16% |
| Total OECD | 1301 | 1449 | 1450 | 1460 | 1381 | 1599 | 1360 | 1279 | 1396 | 1147 | 1504 | -24% |
| Total Products | | | | | | | | | | | | |
| Americas | 1065 | 1058 | 1136 | 1163 | 1121 | 1263 | 996 | 949 | 1145 | 933 | 1120 | -17% |
| Europe | 3155 | 3371 | 3437 | 3528 | 3396 | 3622 | 3203 | 3070 | 3611 | 3565 | 3605 | -1% |
| Asia Oceania | 1970 | 1833 | 1854 | 1925 | 1783 | 1708 | 2000 | 1993 | 1601 | 1576 | 2093 | -25% |
| Total OECD | 6191 | 6262 | 6426 | 6616 | 6300 | 6593 | 6200 | 6013 | 6357 | 6074 | 6817 | -11% |
| Total Oil | | | | | | | | | | | | |
| Americas | 5494 | 5293 | 4742 | 4868 | 5047 | 5011 | 4047 | 3857 | 4441 | 3467 | 4615 | -25% |
| Europe | 12022 | 12619 | 12199 | 12262 | 12017 | 12603 | 11914 | 11904 | 12566 | 12495 | 12651 | -1% |
| Asia Oceania | 8399 | 8381 | 8104 | 8451 | 8004 | 7752 | 8216 | 7800 | 7785 | 8447 | 8822 | -4% |
| Total OECD | 25915 | 26292 | 25045 | 25582 | 25068 | 25366 | 24176 | 23561 | 24792 | 24409 | 26089 | -6% |

1 Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

2 Excludes intra-regional trade

3 Includes additives

Table 7b
INTER-REGIONAL OECD TRANSFERS^{1,2}
(thousand barrels per day)

| | 2016 | 2017 | 2018 | 1Q18 | 2Q18 | 3Q18 | 4Q18 | Dec 18 | Jan 19 | Feb 19 | Year Earlier | |
|-----------------------------|------|------|------|------|------|------|------|--------|--------|--------|--------------|----------|
| | | | | | | | | | | | Feb 18 | % change |
| Crude Oil | | | | | | | | | | | | |
| Americas | 114 | 126 | 153 | 122 | 160 | 157 | 172 | 173 | 95 | 58 | 138 | -58% |
| Europe | 386 | 464 | 773 | 763 | 844 | 747 | 741 | 825 | 915 | 1010 | 710 | 42% |
| Asia Oceania | 230 | 296 | 448 | 323 | 350 | 469 | 645 | 824 | 534 | 636 | 367 | 74% |
| Total OECD | 730 | 886 | 1374 | 1207 | 1353 | 1373 | 1559 | 1823 | 1544 | 1704 | 1214 | 40% |
| LPG | | | | | | | | | | | | |
| Americas | 4 | 4 | 7 | 13 | 2 | 4 | 8 | 11 | 16 | 9 | 16 | -46% |
| Europe | 112 | 95 | 115 | 109 | 120 | 104 | 129 | 137 | 120 | 167 | 155 | 7% |
| Asia Oceania | 225 | 346 | 395 | 379 | 393 | 393 | 413 | 412 | 604 | 570 | 418 | 37% |
| Total OECD | 342 | 445 | 517 | 501 | 515 | 500 | 551 | 561 | 739 | 746 | 589 | 27% |
| Naphtha | | | | | | | | | | | | |
| Americas | 5 | 3 | 4 | 3 | 4 | 5 | 4 | 6 | 3 | 3 | 1 | 267% |
| Europe | 19 | 19 | 30 | 26 | 18 | 22 | 55 | 6 | 24 | 38 | 33 | 13% |
| Asia Oceania | 52 | 47 | 97 | 133 | 75 | 98 | 83 | 102 | 148 | 83 | 120 | -30% |
| Total OECD | 77 | 69 | 131 | 162 | 97 | 125 | 142 | 114 | 175 | 124 | 154 | -19% |
| Gasoline³ | | | | | | | | | | | | |
| Americas | 457 | 482 | 482 | 359 | 684 | 603 | 280 | 240 | 318 | 258 | 312 | -17% |
| Europe | 2 | 5 | 4 | 6 | 4 | 3 | 4 | 4 | 2 | 4 | 12 | -67% |
| Asia Oceania | 0 | 0 | 23 | 26 | 43 | 14 | 10 | 3 | 0 | 0 | 46 | -100% |
| Total OECD | 459 | 487 | 509 | 390 | 730 | 621 | 294 | 247 | 321 | 262 | 371 | -29% |
| Jet & Kerosene | | | | | | | | | | | | |
| Americas | 97 | 104 | 84 | 52 | 76 | 130 | 78 | 80 | 54 | 118 | 49 | 142% |
| Europe | 93 | 68 | 48 | 33 | 44 | 72 | 41 | 14 | 6 | 15 | 8 | 73% |
| Asia Oceania | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | na |
| Total OECD | 190 | 172 | 132 | 85 | 120 | 202 | 119 | 94 | 60 | 133 | 57 | 132% |
| Gasoil/Diesel | | | | | | | | | | | | |
| Americas | 28 | 28 | 25 | 28 | 35 | 24 | 12 | 23 | 40 | 50 | 15 | 230% |
| Europe | 315 | 250 | 167 | 132 | 164 | 215 | 157 | 221 | 169 | 184 | 134 | 38% |
| Asia Oceania | 2 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | na |
| Total OECD | 345 | 279 | 192 | 160 | 199 | 239 | 169 | 243 | 209 | 235 | 149 | 57% |
| Heavy Fuel Oil | | | | | | | | | | | | |
| Americas | 19 | 8 | 14 | 8 | 27 | 8 | 14 | 2 | 26 | 36 | 15 | 132% |
| Europe | 25 | 15 | 13 | 7 | 5 | 16 | 24 | 21 | 4 | 13 | 8 | 68% |
| Asia Oceania | 1 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 6 | 0 | 0 | na |
| Total OECD | 45 | 23 | 28 | 15 | 32 | 24 | 40 | 22 | 36 | 49 | 23 | 111% |
| Other Products | | | | | | | | | | | | |
| Americas | 126 | 174 | 157 | 167 | 147 | 158 | 156 | 181 | 228 | 153 | 142 | 8% |
| Europe | 266 | 280 | 290 | 349 | 278 | 245 | 291 | 312 | 277 | 254 | 346 | -27% |
| Asia Oceania | 81 | 77 | 81 | 80 | 77 | 79 | 88 | 95 | 96 | 86 | 47 | 82% |
| Total OECD | 473 | 532 | 528 | 595 | 501 | 482 | 535 | 588 | 601 | 493 | 535 | -8% |
| Total Products | | | | | | | | | | | | |
| Americas | 736 | 804 | 772 | 630 | 974 | 932 | 551 | 542 | 685 | 627 | 551 | 14% |
| Europe | 833 | 733 | 668 | 661 | 632 | 677 | 702 | 713 | 603 | 674 | 696 | -3% |
| Asia Oceania | 361 | 471 | 597 | 618 | 588 | 584 | 597 | 613 | 853 | 740 | 631 | 17% |
| Total OECD | 1930 | 2007 | 2037 | 1909 | 2194 | 2193 | 1850 | 1868 | 2142 | 2041 | 1878 | 9% |
| Total Oil | | | | | | | | | | | | |
| Americas | 850 | 930 | 925 | 752 | 1133 | 1088 | 724 | 716 | 780 | 685 | 689 | -1% |
| Europe | 1219 | 1197 | 1442 | 1424 | 1476 | 1424 | 1443 | 1539 | 1518 | 1683 | 1406 | 20% |
| Asia Oceania | 591 | 766 | 1044 | 940 | 937 | 1053 | 1242 | 1437 | 1387 | 1377 | 998 | 38% |
| Total OECD | 2660 | 2893 | 3410 | 3116 | 3547 | 3565 | 3409 | 3691 | 3685 | 3745 | 3093 | 21% |

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes and converted to barrels.

² Excludes intra-regional trade

³ Includes additives

Table 8
REGIONAL OECD CRUDE IMPORTS BY SOURCE¹
(thousand barrels per day)

| | 2016 | 2017 | 2018 | 1Q18 | 2Q18 | 3Q18 | 4Q18 | Dec 18 | Jan 19 | Feb 19 | Year Earlier — Feb 18 change |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------------------------|
| OECD Americas | | | | | | | | | | | |
| Venezuela | 741 | 618 | 506 | 444 | 534 | 538 | 506 | 501 | 561 | 242 | 409 -168 |
| Other Central & South America | 1023 | 928 | 795 | 897 | 841 | 791 | 655 | 673 | 930 | 781 | 911 -129 |
| North Sea | 109 | 124 | 150 | 119 | 157 | 151 | 172 | 173 | 95 | 58 | 138 -80 |
| Other OECD Europe | 1 | - | 1 | 2 | 2 | - | - | - | - | - | - |
| Non-OECD Europe | 7 | - | - | - | - | - | - | - | - | - | - |
| Former Soviet Union | 75 | 121 | 145 | 91 | 179 | 217 | 94 | 134 | 161 | 132 | 37 95 |
| Saudi Arabia | 1185 | 1043 | 983 | 797 | 1008 | 1084 | 1037 | 935 | 835 | 652 | 731 -79 |
| Kuwait | 209 | 144 | 78 | 133 | 82 | 60 | 38 | 16 | 18 | 106 | 177 -72 |
| Iran | - | - | - | - | - | - | - | - | - | - | - |
| Iraq | 418 | 605 | 519 | 677 | 613 | 459 | 331 | 225 | 428 | 422 | 617 -195 |
| Oman | 30 | 14 | - | - | - | - | - | - | - | - | - |
| United Arab Emirates | 11 | 20 | 5 | - | 11 | 10 | - | - | - | - | - |
| Other Middle East | - | 2 | - | - | - | - | - | - | - | - | - |
| West Africa ² | 451 | 497 | 317 | 383 | 433 | 232 | 222 | 199 | 244 | 30 | 485 -455 |
| Other Africa | 223 | 214 | 196 | 218 | 172 | 260 | 134 | 225 | 119 | 154 | 79 74 |
| Asia | 46 | 26 | 61 | 53 | 52 | 103 | 34 | - | - | 15 | 49 -34 |
| Other | 13 | 4 | 3 | 12 | - | - | - | - | - | - | - |
| Total | 4542 | 4361 | 3759 | 3827 | 4085 | 3905 | 3223 | 3081 | 3391 | 2592 | 3634 -1042 |
| of which Non-OECD | 4428 | 4235 | 3606 | 3705 | 3925 | 3749 | 3051 | 2908 | 3296 | 2534 | 3496 -962 |
| OECD Europe | | | | | | | | | | | |
| Canada | 32 | 45 | 88 | 109 | 91 | 104 | 49 | 70 | 76 | 72 | 52 20 |
| Mexico + USA | 354 | 419 | 685 | 654 | 753 | 642 | 692 | 755 | 839 | 938 | 658 280 |
| Venezuela | 74 | 67 | 57 | 43 | 39 | 55 | 92 | 112 | 208 | 126 | 45 81 |
| Other Central & South America | 170 | 160 | 130 | 133 | 110 | 141 | 137 | 118 | 132 | 139 | 109 30 |
| Non-OECD Europe | 11 | 9 | 12 | 13 | 14 | 9 | 11 | 9 | 14 | 10 | 15 -5 |
| Former Soviet Union | 4248 | 4259 | 3923 | 4053 | 4021 | 3780 | 3842 | 3927 | 3995 | 4101 | 3990 111 |
| Saudi Arabia | 855 | 738 | 806 | 683 | 738 | 900 | 900 | 887 | 829 | 818 | 716 102 |
| Kuwait | 194 | 201 | 123 | 130 | 81 | 106 | 175 | 203 | 32 | 22 | 129 -107 |
| Iran | 436 | 801 | 521 | 655 | 715 | 585 | 132 | 25 | 91 | 92 | 739 -647 |
| Iraq | 1000 | 995 | 919 | 813 | 735 | 1070 | 1054 | 1086 | 1251 | 1131 | 735 396 |
| Oman | - | - | - | - | - | - | - | - | - | - | - |
| United Arab Emirates | 12 | 6 | 2 | - | - | - | 10 | - | - | - | - |
| Other Middle East | 12 | 1 | - | - | - | - | - | - | - | - | - |
| West Africa ² | 1095 | 960 | 1115 | 1056 | 1055 | 1228 | 1117 | 1032 | 1089 | 1326 | 1021 305 |
| Other Africa | 738 | 1045 | 1154 | 1157 | 1131 | 1122 | 1205 | 1131 | 1183 | 1113 | 1125 -11 |
| Asia | - | - | - | - | - | - | - | - | - | - | - |
| Other | 21 | 5 | 1 | -2 | -17 | -15 | 36 | 304 | 132 | 52 | 422 -370 |
| Total | 9253 | 9712 | 9536 | 9498 | 9465 | 9728 | 9452 | 9659 | 9869 | 9939 | 9756 184 |
| of which Non-OECD | 8867 | 9248 | 8762 | 8735 | 8621 | 8981 | 8711 | 8833 | 8955 | 8930 | 9046 -116 |
| OECD Asia Oceania | | | | | | | | | | | |
| Canada | - | - | 3 | 3 | 3 | - | 7 | 8 | - | - | 10 - |
| Mexico + USA | 179 | 199 | 344 | 221 | 247 | 384 | 522 | 695 | 534 | 636 | 215 422 |
| Venezuela | 3 | 8 | - | - | - | - | - | - | - | - | - |
| Other Central & South America | 27 | 35 | 35 | 38 | 25 | 35 | 42 | 4 | 55 | 76 | 26 49 |
| North Sea | 51 | 97 | 100 | 98 | 99 | 85 | 117 | 121 | - | - | 142 - |
| Other OECD Europe | - | - | - | - | - | - | - | - | - | - | - |
| Non-OECD Europe | - | - | - | - | - | - | - | - | - | - | - |
| Former Soviet Union | 341 | 413 | 437 | 412 | 424 | 445 | 465 | 414 | 427 | 427 | 404 22 |
| Saudi Arabia | 2078 | 2163 | 2042 | 2148 | 1994 | 1879 | 2148 | 2064 | 2204 | 2218 | 2334 -116 |
| Kuwait | 661 | 671 | 672 | 668 | 654 | 695 | 671 | 646 | 697 | 744 | 764 -20 |
| Iran | 469 | 543 | 274 | 484 | 362 | 244 | 11 | - | 63 | 437 | 488 -51 |
| Iraq | 456 | 402 | 435 | 423 | 477 | 416 | 422 | 423 | 499 | 409 | 287 122 |
| Oman | 86 | 41 | 56 | 39 | 72 | 68 | 43 | 12 | 48 | 53 | - - |
| United Arab Emirates | 1154 | 1148 | 1094 | 1123 | 987 | 1148 | 1119 | 1033 | 1158 | 1207 | 1072 136 |
| Other Middle East | 475 | 391 | 450 | 483 | 399 | 464 | 454 | 478 | 467 | 396 | 445 -49 |
| West Africa ² | 74 | 66 | 95 | 56 | 148 | 76 | 99 | 39 | 94 | 73 | 55 18 |
| Other Africa | 62 | 92 | 105 | 127 | 73 | 99 | 122 | 111 | 93 | 83 | 176 -93 |
| Non-OECD Asia | 340 | 324 | 320 | 341 | 323 | 296 | 321 | 283 | 322 | 255 | 298 -44 |
| Other | 205 | 250 | 236 | 183 | 283 | 180 | 297 | 299 | 57 | 494 | 378 116 |
| Total | 6659 | 6843 | 6698 | 6849 | 6571 | 6513 | 6861 | 6631 | 6718 | 7507 | 7096 412 |
| of which Non-OECD | 6429 | 6548 | 6250 | 6526 | 6222 | 6044 | 6215 | 5807 | 6183 | 6871 | 6729 142 |
| Total OECD Trade | 20455 | 20916 | 19993 | 20173 | 20121 | 20146 | 19535 | 19371 | 19978 | 20038 | 20485 -447 |
| of which Non-OECD | 19725 | 20030 | 18619 | 18966 | 18768 | 18773 | 17977 | 17548 | 18435 | 18335 | 19271 -936 |

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes, and converted to barrels at 7.37 barrels per tonne. Data will differ from Table 6 which is based on submissions in barrels.

² West Africa includes Angola, Nigeria, Gabon, Equatorial Guinea, Congo and Democratic Republic of Congo.

Table 9
REGIONAL OECD GASOLINE IMPORTS BY SOURCE¹
(thousand barrels per day)

| | 2016 | 2017 | 2018 | 1Q18 | 2Q18 | 3Q18 | 4Q18 | Dec 18 | Jan 19 | Feb 19 | Year Earlier |
|-------------------------------------|------------|------------|------------|------------|-------------|-------------|------------|------------|------------|------------|---------------|
| | | | | | | | | | | | Feb 18 change |
| OECD Americas | | | | | | | | | | | |
| Venezuela | 15 | 18 | 23 | 25 | 20 | 26 | 23 | 30 | 24 | 19 | 18 |
| Other Central & South America | 69 | 42 | 64 | 62 | 54 | 83 | 58 | 77 | 97 | 53 | 61 |
| ARA (Belgium Germany Netherlands) | 155 | 178 | 167 | 143 | 235 | 200 | 91 | 80 | 76 | 107 | 114 |
| Other Europe | 296 | 294 | 302 | 209 | 411 | 400 | 189 | 160 | 222 | 138 | 188 |
| FSU | 90 | 84 | 80 | 73 | 108 | 86 | 52 | 41 | 50 | 74 | 60 |
| Saudi Arabia | - | 1 | 11 | - | - | 14 | 28 | 64 | 12 | 48 | - |
| Algeria | 1 | - | 1 | - | 4 | 1 | - | - | - | - | - |
| Other Middle East & Africa | 32 | 24 | 19 | 19 | 23 | 22 | 12 | 13 | 18 | 10 | 5 |
| Singapore | 6 | 10 | 8 | - | 14 | 16 | 4 | - | - | - | - |
| OECD Asia Oceania | 6 | 10 | 13 | 6 | 38 | 7 | - | - | 20 | 22 | 10 |
| Non-OECD Asia (excl. Singapore) | 64 | 63 | 84 | 21 | 153 | 114 | 48 | 67 | 86 | 55 | - |
| Other | 3 | 3 | 0 | 1 | - | - | 0 | 1 | - | - | - |
| Total ² | 736 | 727 | 773 | 559 | 1060 | 968 | 504 | 533 | 605 | 525 | 457 |
| of which Non-OECD | 279 | 245 | 292 | 201 | 376 | 364 | 224 | 293 | 286 | 265 | 145 |
| | | | | | | | | | | | 121 |
| OECD Europe | | | | | | | | | | | |
| OECD Americas | 1 | 4 | 3 | 3 | 2 | 3 | 4 | 4 | 2 | 2 | 3 |
| Venezuela | 0 | - | - | - | - | - | - | - | - | - | - |
| Other Central & South America | 1 | 3 | 1 | 2 | 2 | - | 1 | - | 3 | - | 2 |
| Non-OECD Europe | 15 | 15 | 12 | 12 | 11 | 17 | 9 | 5 | 14 | 5 | 4 |
| FSU | 82 | 87 | 76 | 118 | 86 | 70 | 30 | 19 | 71 | 72 | 164 |
| Saudi Arabia | 0 | 0 | 1 | - | 3 | 0 | 0 | 1 | - | 2 | - |
| Algeria | 1 | 1 | 2 | 7 | 0 | - | - | - | 1 | - | - |
| Other Middle East & Africa | 2 | 5 | 3 | 4 | 3 | 2 | 3 | 2 | 3 | 8 | 8 |
| Singapore | 1 | 2 | 2 | 3 | 2 | 2 | 2 | 3 | 2 | 2 | 0 |
| OECD Asia Oceania | 1 | 1 | 1 | 3 | 1 | 0 | - | - | 0 | 2 | 9 |
| Non-OECD Asia (excl. Singapore) | 1 | 3 | 2 | 4 | 0 | 0 | 5 | 16 | 0 | - | - |
| Other | -3 | 41 | 1 | -2 | -35 | -9 | 50 | 49 | 40 | -21 | 39 |
| Total ² | 103 | 162 | 105 | 154 | 76 | 85 | 104 | 99 | 137 | 72 | 229 |
| of which Non-OECD | 98 | 157 | 98 | 148 | 63 | 82 | 100 | 96 | 134 | 68 | 216 |
| | | | | | | | | | | | -148 |
| OECD Asia Oceania | | | | | | | | | | | |
| OECD Americas | 0 | - | 4 | 4 | 6 | 5 | - | - | - | - | 12 |
| Venezuela | - | - | - | - | - | - | - | - | - | - | - |
| Other Central & South America | - | 0 | - | - | - | - | - | - | - | - | - |
| ARA (Belgium Germany Netherlands) | - | - | 13 | 14 | 18 | 9 | 10 | 3 | - | - | 35 |
| Other Europe | - | - | 7 | 8 | 20 | - | - | - | - | - | - |
| FSU | - | - | 1 | - | 6 | - | - | - | - | - | - |
| Saudi Arabia | 0 | 0 | 0 | - | - | - | 2 | 6 | 8 | - | - |
| Algeria | - | - | - | - | - | - | - | - | - | - | - |
| Other Middle East & Africa | - | 5 | 1 | - | - | 5 | - | - | - | - | - |
| Singapore | 44 | 50 | 47 | 58 | 48 | 36 | 47 | 42 | 54 | 35 | 80 |
| Non-OECD Asia (excl. Singapore) | 27 | 30 | 19 | 23 | 14 | 20 | 21 | 9 | 44 | 13 | 16 |
| Other | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 15 | 19 | 17 | 0 |
| Total ² | 87 | 102 | 109 | 123 | 127 | 92 | 95 | 75 | 126 | 65 | 159 |
| of which Non-OECD | 86 | 102 | 85 | 97 | 80 | 77 | 85 | 72 | 126 | 65 | 113 |
| | | | | | | | | | | | -48 |
| Total OECD Trade² | 926 | 990 | 987 | 836 | 1263 | 1144 | 703 | 707 | 867 | 662 | 845 |
| of which Non-OECD | 463 | 503 | 475 | 446 | 520 | 524 | 409 | 460 | 547 | 398 | 473 |
| | | | | | | | | | | | -183 |

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes.

² Total figure excludes intra-regional trade.

Table 10
REGIONAL OECD GASOIL/DIESEL IMPORTS BY SOURCE¹
(thousand barrels per day)

| | 2016 | 2017 | 2018 | 1Q18 | 2Q18 | 3Q18 | 4Q18 | Dec 18 | Jan 19 | Feb 19 | Year Earlier |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| | | | | | | | | | | | Feb 18 change |
| OECD Americas | | | | | | | | | | | |
| Venezuela | 0 | 2 | 4 | 1 | - | 8 | 7 | 9 | 9 | - | 3 |
| Other Central and South America | 10 | 13 | 30 | 34 | 15 | 25 | 46 | 58 | 48 | 31 | 33 |
| ARA (Belgium Germany Netherlands) | 3 | 7 | 6 | 14 | 5 | 4 | - | - | - | - | 3 |
| Other Europe | 7 | 3 | 3 | 4 | 9 | - | - | - | 3 | - | - |
| FSU | 15 | 6 | 16 | 22 | 6 | 31 | 7 | 12 | 12 | 10 | 22 |
| Saudi Arabia | 1 | 2 | 17 | 25 | 0 | 20 | 24 | 25 | 22 | 18 | 42 |
| Algeria | - | - | - | - | - | - | - | - | - | - | - |
| Other Middle East and Africa | 3 | 4 | 8 | 19 | - | 10 | 4 | - | 6 | 18 | 33 |
| Singapore | 1 | 0 | 1 | - | 1 | - | 3 | - | - | 1 | - |
| OECD Asia Oceania | 18 | 18 | 15 | 10 | 20 | 21 | 12 | 23 | 37 | 50 | 12 |
| Non-OECD Asia (excl. Singapore) | 9 | 22 | 23 | 50 | 7 | 11 | 22 | - | 93 | 128 | 78 |
| Other | 0 | 0 | - | - | - | - | - | - | 43 | 30 | - |
| Total ² | 67 | 77 | 124 | 179 | 63 | 130 | 125 | 127 | 273 | 286 | 226 |
| of which Non-OECD | 38 | 50 | 100 | 151 | 28 | 105 | 114 | 104 | 233 | 236 | 25 |
| OECD Europe | | | | | | | | | | | |
| OECD Americas | 276 | 222 | 144 | 100 | 140 | 199 | 134 | 193 | 149 | 119 | 99 |
| Venezuela | - | - | - | - | - | - | - | - | - | - | - |
| Other Central and South America | 3 | 3 | 4 | 8 | 6 | 1 | 1 | - | - | - | 23 |
| Non-OECD Europe | 48 | 48 | 39 | 40 | 30 | 44 | 41 | 29 | 50 | 44 | 22 |
| FSU | 643 | 725 | 694 | 806 | 712 | 614 | 646 | 666 | 658 | 776 | 978 |
| Saudi Arabia | 130 | 160 | 227 | 231 | 264 | 189 | 223 | 202 | 288 | 332 | 286 |
| Algeria | 1 | - | - | - | - | - | - | - | - | - | - |
| Other Middle East and Africa | 70 | 72 | 87 | 53 | 76 | 86 | 130 | 98 | 84 | 71 | 49 |
| Singapore | 20 | 15 | 18 | 20 | 17 | 19 | 16 | 16 | 6 | 6 | 14 |
| OECD Asia Oceania | 40 | 28 | 24 | 32 | 24 | 16 | 23 | 28 | 20 | 65 | 35 |
| Non-OECD Asia (excl. Singapore) | 172 | 125 | 143 | 142 | 136 | 171 | 125 | 171 | 151 | 115 | 162 |
| Other | -18 | 21 | 17 | 3 | -1 | 123 | -58 | -51 | 47 | 40 | -106 |
| Total ² | 1385 | 1420 | 1396 | 1434 | 1405 | 1462 | 1282 | 1353 | 1453 | 1569 | 1561 |
| of which Non-OECD | 1025 | 1131 | 1210 | 1269 | 1218 | 1238 | 1114 | 1124 | 1283 | 1381 | 1420 |
| OECD Asia Oceania | | | | | | | | | | | |
| OECD Americas | 2 | 1 | - | - | - | - | - | - | - | - | - |
| Venezuela | - | - | - | - | - | - | - | - | - | - | - |
| Other Central and South America | - | 0 | - | - | - | - | - | - | - | - | - |
| ARA (Belgium Germany Netherlands) | - | - | - | - | - | - | - | - | - | - | - |
| Other Europe | - | - | - | - | - | - | - | - | - | - | - |
| FSU | 5 | 5 | 4 | 5 | 4 | 4 | 5 | 6 | 6 | 3 | 5 |
| Saudi Arabia | 1 | - | 3 | 3 | - | - | 9 | - | - | - | - |
| Algeria | - | - | - | - | - | - | - | - | - | - | - |
| Other Middle East and Africa | 2 | 1 | 8 | - | - | 1 | 32 | 10 | - | - | - |
| Singapore | 86 | 86 | 141 | 132 | 160 | 101 | 174 | 172 | 108 | 71 | 143 |
| Non-OECD Asia (excl. Singapore) | 95 | 96 | 91 | 68 | 86 | 120 | 88 | 90 | 125 | 93 | 34 |
| Other | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 7 | 6 | 0 |
| Total ² | 196 | 194 | 254 | 214 | 256 | 232 | 313 | 283 | 246 | 173 | 188 |
| of which Non-OECD | 194 | 193 | 254 | 214 | 256 | 232 | 313 | 283 | 246 | 173 | 188 |
| Total OECD Trade² | | | | | | | | | | | |
| of which Non-OECD | 1647 | 1692 | 1774 | 1826 | 1724 | 1824 | 1720 | 1763 | 1971 | 2028 | 1976 |
| | 1257 | 1374 | 1563 | 1634 | 1502 | 1576 | 1541 | 1511 | 1762 | 1790 | 1820 |
| | | | | | | | | | | | -30 |

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes.

² Total figure excludes intra-regional trade.

Table 11
REGIONAL OECD JET AND KEROSENE IMPORTS BY SOURCE¹
(thousand barrels per day)

| | 2016 | 2017 | 2018 | 1Q18 | 2Q18 | 3Q18 | 4Q18 | Dec 18 | Jan 19 | Feb 19 | Year Earlier |
|-------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|---------------|
| | | | | | | | | | | | Feb 18 change |
| OECD Americas | | | | | | | | | | | |
| Venezuela | 11 | 16 | 6 | 12 | 11 | 2 | 1 | 2 | 3 | - | 21 |
| Other Central and South America | 0 | 1 | 2 | - | 0 | 1 | 7 | 9 | 0 | 9 | - |
| ARA (Belgium Germany Netherlands) | 0 | - | 0 | 0 | - | 1 | - | - | - | - | 1 |
| Other Europe | - | 0 | 0 | 1 | - | - | - | - | - | - | 0 |
| FSU | 0 | 1 | 0 | - | 0 | - | - | - | - | - | - |
| Saudi Arabia | 1 | 2 | 1 | 4 | 0 | - | 2 | 2 | 5 | 1 | - |
| Algeria | - | 0 | - | - | - | - | - | - | - | - | - |
| Other Middle East and Africa | 1 | 3 | 2 | 7 | 1 | 1 | 0 | 0 | 10 | - | 0 |
| Singapore | 0 | 2 | 6 | 1 | 11 | 5 | 8 | - | 5 | 5 | 1 |
| OECD Asia Oceania | 97 | 104 | 84 | 51 | 76 | 129 | 78 | 80 | 54 | 118 | 47 |
| Non-OECD Asia (excl. Singapore) | 55 | 30 | 27 | 48 | 22 | 28 | 9 | - | 13 | 17 | 54 |
| Other | 3 | 13 | 11 | 7 | 15 | 12 | 11 | 15 | 5 | 12 | - |
| Total ² | 169 | 171 | 140 | 131 | 136 | 178 | 115 | 107 | 96 | 162 | 125 |
| of which Non-OECD | 72 | 67 | 56 | 78 | 60 | 49 | 37 | 28 | 42 | 44 | 36 |
| | | | | | | | | | | | -33 |
| OECD Europe | | | | | | | | | | | |
| OECD Americas | 38 | 20 | 32 | 23 | 44 | 30 | 29 | 14 | 6 | 15 | 8 |
| Venezuela | 6 | 5 | 5 | 1 | 5 | 5 | 7 | - | 24 | 26 | 1 |
| Other Central and South America | 1 | 2 | 2 | 3 | 1 | 2 | 1 | - | 4 | 4 | 5 |
| Non-OECD Europe | 4 | 3 | 6 | - | - | 17 | 6 | - | - | - | - |
| FSU | 42 | 32 | 42 | 37 | 38 | 56 | 36 | 39 | 45 | 45 | 34 |
| Saudi Arabia | 112 | 94 | 103 | 64 | 125 | 110 | 113 | 105 | 86 | 41 | 55 |
| Algeria | 14 | 12 | 9 | 11 | 9 | 8 | 8 | 8 | 18 | 9 | 9 |
| Other Middle East and Africa | 178 | 207 | 210 | 212 | 216 | 243 | 168 | 160 | 185 | 251 | 298 |
| Singapore | 14 | 28 | 17 | 18 | 14 | 21 | 16 | 13 | 20 | 9 | 5 |
| OECD Asia Oceania | 55 | 48 | 16 | 10 | - | 42 | 12 | - | - | - | - |
| Non-OECD Asia (excl. Singapore) | 51 | 53 | 76 | 63 | 72 | 83 | 85 | 21 | 64 | 88 | 63 |
| Other | -7 | 1 | 0 | -7 | 14 | -5 | -1 | -33 | 11 | -49 | -114 |
| Total ² | 508 | 506 | 517 | 435 | 540 | 611 | 479 | 328 | 463 | 439 | 363 |
| of which Non-OECD | 411 | 438 | 469 | 402 | 494 | 539 | 438 | 314 | 457 | 425 | 355 |
| | | | | | | | | | | | 70 |
| OECD Asia Oceania | | | | | | | | | | | |
| OECD Americas | - | - | - | - | - | - | - | - | - | - | - |
| Venezuela | - | - | - | - | - | - | - | - | - | - | - |
| Other Central and South America | - | - | - | - | - | - | - | - | - | - | - |
| ARA (Belgium Germany Netherlands) | - | - | - | - | - | - | - | - | - | - | - |
| Other Europe | - | - | - | - | - | - | - | - | - | - | - |
| FSU | - | - | - | - | - | - | - | - | - | - | - |
| Saudi Arabia | - | - | 1 | 4 | - | - | - | - | - | - | - |
| Algeria | - | - | - | - | - | - | - | - | - | - | - |
| Other Middle East and Africa | - | 1 | 1 | - | - | - | 5 | - | - | - | - |
| Singapore | 24 | 23 | 27 | 30 | 23 | 36 | 19 | 25 | 22 | 15 | 30 |
| Non-OECD Asia (excl. Singapore) | 36 | 34 | 26 | 33 | 22 | 6 | 42 | 74 | 14 | 35 | 46 |
| Other | 13 | 19 | 31 | 46 | 14 | 10 | 52 | 38 | 17 | 57 | 84 |
| Total ² | 73 | 77 | 85 | 112 | 60 | 53 | 118 | 137 | 53 | 107 | 159 |
| of which Non-OECD | 73 | 77 | 85 | 112 | 60 | 53 | 118 | 137 | 53 | 107 | 159 |
| | | | | | | | | | | | -53 |
| Total OECD Trade² | | | | | | | | | | | |
| of which Non-OECD | 749 | 754 | 742 | 678 | 735 | 842 | 712 | 572 | 612 | 708 | 648 |
| | | | | | | | | | | | 60 |
| | 555 | 582 | 610 | 593 | 614 | 640 | 593 | 478 | 551 | 575 | 591 |
| | | | | | | | | | | | -16 |

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes.

² Total figure excludes intra-regional trade.

Table 12
REGIONAL OECD RESIDUAL FUEL OIL IMPORTS BY SOURCE¹
(thousand barrels per day)

| | 2016 | 2017 | 2018 | 1Q18 | 2Q18 | 3Q18 | 4Q18 | Dec 18 | Jan 19 | Feb 19 | Year Earlier |
|-------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|---------------|
| | | | | | | | | | | | Feb 18 change |
| OECD Americas | | | | | | | | | | | |
| Venezuela | 17 | 16 | 42 | 31 | 46 | 65 | 27 | 37 | 31 | 28 | 18 |
| Other Central and South America | 49 | 71 | 72 | 87 | 58 | 80 | 63 | 58 | 51 | 77 | 70 |
| ARA (Belgium Germany Netherlands) | 12 | 5 | 7 | 4 | 11 | 3 | 12 | 2 | 23 | 14 | 2 |
| Other Europe | 7 | 3 | 7 | 4 | 15 | 6 | 2 | - | 4 | 22 | 13 |
| FSU | 49 | 24 | 23 | 19 | 28 | 31 | 15 | 12 | 12 | 24 | - |
| Saudi Arabia | 0 | - | - | - | - | - | - | - | 16 | 6 | - |
| Algeria | 4 | 1 | - | - | - | - | - | - | 4 | - | - |
| Other Middle East and Africa | 10 | 9 | 7 | 3 | 2 | 12 | 11 | 9 | 7 | 1 | - |
| Singapore | 1 | 3 | - | - | - | - | - | - | 11 | - | - |
| OECD Asia Oceania | - | - | - | - | - | - | - | - | - | - | - |
| Non-OECD Asia (excl. Singapore) | - | 1 | 0 | - | - | - | 1 | - | - | - | - |
| Other | 0 | 0 | 2 | 9 | 0 | 0 | - | - | - | - | 30 |
| Total ² | 149 | 131 | 161 | 158 | 161 | 195 | 130 | 118 | 157 | 172 | 134 |
| of which Non-OECD | 130 | 123 | 147 | 150 | 134 | 187 | 117 | 116 | 131 | 136 | 118 |
| | | | | | | | | | | | 18 |
| OECD Europe | | | | | | | | | | | |
| OECD Americas | 15 | 6 | 5 | 0 | 1 | 8 | 12 | 7 | 2 | 1 | 0 |
| Venezuela | - | - | - | - | - | - | - | - | - | - | - |
| Other Central and South America | 5 | 2 | 3 | 6 | 5 | - | - | - | 4 | 13 | 4 |
| Non-OECD Europe | 15 | 17 | 16 | 17 | 18 | 17 | 12 | 9 | 16 | 15 | 18 |
| FSU | 447 | 193 | 191 | 184 | 185 | 192 | 201 | 171 | 140 | 161 | 164 |
| Saudi Arabia | - | 0 | 1 | 3 | - | - | - | - | - | - | - |
| Algeria | 3 | 1 | 1 | - | 2 | 2 | - | - | 2 | - | - |
| Other Middle East and Africa | 16 | 23 | 16 | 15 | 16 | 17 | 16 | 20 | 8 | 17 | 11 |
| Singapore | 0 | - | - | - | - | - | - | - | - | - | - |
| OECD Asia Oceania | 10 | 9 | 8 | 7 | 5 | 8 | 12 | 13 | 3 | 12 | 8 |
| Non-OECD Asia (excl. Singapore) | 0 | 1 | 0 | - | - | - | 0 | 1 | 3 | 6 | - |
| Other | -18 | -8 | -8 | 8 | -2 | 6 | -44 | 3 | -33 | 11 | 23 |
| Total ² | 495 | 244 | 233 | 240 | 229 | 250 | 211 | 224 | 144 | 236 | 228 |
| of which Non-OECD | 453 | 225 | 218 | 232 | 221 | 233 | 186 | 203 | 140 | 223 | 217 |
| | | | | | | | | | | | 7 |
| OECD Asia Oceania | | | | | | | | | | | |
| OECD Americas | - | 0 | 0 | - | - | - | 2 | - | 6 | - | - |
| Venezuela | - | - | - | - | - | - | - | - | - | - | - |
| Other Central and South America | - | - | - | - | - | - | - | - | - | - | - |
| ARA (Belgium Germany Netherlands) | - | - | - | - | - | - | - | - | - | - | - |
| Other Europe | 1 | - | - | - | - | - | - | - | - | - | - |
| FSU | 4 | 9 | 16 | 10 | 11 | 24 | 19 | 14 | 5 | 11 | 5 |
| Saudi Arabia | - | - | - | - | - | - | - | - | - | - | - |
| Algeria | - | 1 | - | - | - | - | - | - | - | - | - |
| Other Middle East and Africa | 5 | 18 | 23 | 23 | 30 | 23 | 16 | 43 | 13 | 15 | 31 |
| Singapore | 73 | 58 | 37 | 68 | 29 | 29 | 24 | 37 | 45 | 50 | 74 |
| Non-OECD Asia (excl. Singapore) | 69 | 59 | 85 | 91 | 86 | 75 | 88 | 75 | 58 | 47 | 84 |
| Other | 1 | 0 | 0 | - | - | 0 | 1 | - | 1 | - | - |
| Total ² | 153 | 146 | 162 | 192 | 156 | 151 | 149 | 168 | 127 | 122 | 193 |
| of which Non-OECD | 152 | 146 | 162 | 192 | 156 | 151 | 148 | 168 | 122 | 122 | 193 |
| | | | | | | | | | | | -71 |
| Total OECD Trade² | | | | | | | | | | | |
| of which Non-OECD | 796 | 521 | 556 | 590 | 546 | 596 | 491 | 509 | 429 | 531 | 555 |
| | | | | | | | | | | | -25 |
| of which Non-OECD | 734 | 494 | 527 | 574 | 512 | 571 | 451 | 486 | 393 | 482 | 528 |
| | | | | | | | | | | | -47 |

¹ Based on Monthly Oil Questionnaire data submitted by OECD countries in tonnes.² Total figure excludes intra-regional trade.

Table 13
AVERAGE IEA CIF CRUDE COST AND SPOT CRUDE AND PRODUCT PRICES

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Table 14
MONTHLY AVERAGE END-USER PRICES FOR PETROLEUM PRODUCTS
April 2019

| NATIONAL CURRENCY * | | | | | | | US DOLLARS | | | | | | |
|---|---------------|--------|--------|---------------|--------|-------|---------------|--------|--------|---------------|--------|------|--|
| Total | % change from | | Ex-Tax | % change from | | Total | % change from | | Ex-Tax | % change from | | | |
| Price | Mar-19 | Apr-18 | Price | Mar-19 | Apr-18 | Price | Mar-19 | Apr-18 | Price | Mar-19 | Apr-18 | | |
| GASOLINE¹ (per litre) | | | | | | | | | | | | | |
| France | 1.559 | 5.3 | 4.9 | 0.608 | 12.0 | 11.2 | 1.752 | 4.7 | -3.9 | 0.683 | 11.4 | 1.8 | |
| Germany | 1.458 | 7.2 | 5.7 | 0.570 | 16.8 | 12.9 | 1.638 | 6.6 | -3.2 | 0.640 | 16.2 | 3.4 | |
| Italy | 1.603 | 3.3 | 2.4 | 0.586 | 7.7 | 5.6 | 1.801 | 2.7 | -6.2 | 0.658 | 7.1 | -3.3 | |
| Spain | 1.327 | 4.7 | 5.2 | 0.624 | 8.7 | 7.4 | 1.491 | 4.2 | -3.6 | 0.701 | 8.1 | -1.7 | |
| United Kingdom | 1.243 | 3.4 | 2.9 | 0.456 | 7.8 | 6.8 | 1.620 | 2.4 | -4.8 | 0.594 | 6.7 | -1.2 | |
| Japan | 147.0 | 1.2 | 2.4 | 79.5 | 2.2 | 4.2 | 1.317 | 0.9 | -1.3 | 0.712 | 1.8 | 0.4 | |
| Canada | 1.334 | 9.6 | -1.3 | 0.933 | 13.5 | -1.8 | 0.997 | 9.5 | -6.0 | 0.697 | 13.4 | -6.5 | |
| United States | 0.739 | 11.1 | 1.5 | 0.615 | 13.7 | 1.7 | 0.739 | 11.1 | 1.5 | 0.615 | 13.7 | 1.7 | |
| AUTOMOTIVE DIESEL FOR NON COMMERCIAL USE (per litre) | | | | | | | | | | | | | |
| France | 1.470 | 0.7 | 5.2 | 0.616 | 1.3 | 10.8 | 1.652 | 0.1 | -3.7 | 0.692 | 0.8 | 1.4 | |
| Germany | 1.272 | 1.0 | 5.6 | 0.599 | 1.7 | 10.3 | 1.429 | 0.4 | -3.3 | 0.673 | 1.2 | 1.0 | |
| Italy | 1.508 | 1.0 | 4.6 | 0.619 | 2.0 | 9.6 | 1.694 | 0.5 | -4.2 | 0.696 | 1.4 | 0.3 | |
| Spain | 1.244 | 1.3 | 6.9 | 0.649 | 2.0 | 9.1 | 1.398 | 0.8 | -2.1 | 0.729 | 1.5 | -0.1 | |
| United Kingdom | 1.332 | 1.8 | 7.1 | 0.530 | 3.9 | 15.7 | 1.736 | 0.8 | -0.9 | 0.691 | 2.9 | 7.1 | |
| Japan | 127.7 | 1.3 | 4.6 | 85.7 | 1.8 | 6.5 | 1.144 | 0.9 | 0.8 | 0.768 | 1.4 | 2.6 | |
| Canada | 1.269 | 3.1 | 0.2 | 0.957 | 4.0 | 0.2 | 0.949 | 3.0 | -4.7 | 0.715 | 3.9 | -4.6 | |
| United States | 0.824 | 1.4 | 0.7 | 0.679 | 1.6 | 0.4 | 0.824 | 1.4 | 0.7 | 0.679 | 1.6 | 0.4 | |
| DOMESTIC HEATING OIL (per litre) | | | | | | | | | | | | | |
| France | 0.953 | 0.5 | 9.7 | 0.638 | 0.6 | 12.4 | 1.071 | -0.1 | 0.4 | 0.717 | 0.0 | 2.9 | |
| Germany | 0.736 | 2.2 | 9.2 | 0.557 | 2.5 | 10.3 | 0.827 | 1.7 | -0.0 | 0.626 | 1.9 | 1.0 | |
| Italy | 1.325 | 1.2 | 6.6 | 0.683 | 2.0 | 10.9 | 1.489 | 0.7 | -2.4 | 0.767 | 1.5 | 1.5 | |
| Spain | 0.794 | 2.4 | 11.7 | 0.559 | 2.8 | 12.3 | 0.892 | 1.8 | 2.3 | 0.628 | 2.2 | 2.8 | |
| United Kingdom | 0.596 | 1.9 | 7.2 | 0.457 | 2.4 | 9.1 | 0.777 | 0.9 | -0.8 | 0.595 | 1.4 | 1.0 | |
| Japan ² | 90.6 | 1.0 | 3.8 | 81.0 | 1.0 | 4.0 | 0.811 | 0.6 | 0.1 | 0.726 | 0.7 | 0.2 | |
| Canada | 1.168 | 2.7 | 2.4 | 1.051 | 2.8 | 2.6 | 0.873 | 2.6 | -2.5 | 0.786 | 2.7 | -2.4 | |
| United States | - | - | - | - | - | - | - | - | - | - | - | - | |
| LOW SULPHUR FUEL OIL FOR INDUSTRY³ (per kg) | | | | | | | | | | | | | |
| France | 0.590 | 1.9 | 12.8 | 0.451 | 2.5 | 17.5 | 0.663 | 1.3 | 3.3 | 0.506 | 1.9 | 7.6 | |
| Germany | - | - | - | - | - | - | - | - | - | - | - | - | |
| Italy | 0.501 | 2.4 | 22.5 | 0.470 | 2.6 | 24.4 | 0.563 | 1.9 | 12.2 | 0.528 | 2.0 | 13.9 | |
| Spain | 0.443 | 2.2 | 15.0 | 0.426 | 2.2 | 15.5 | 0.497 | 1.6 | 5.3 | 0.478 | 1.7 | 5.8 | |
| United Kingdom | - | - | - | - | - | - | - | - | - | - | - | - | |
| Japan | - | - | - | - | - | - | - | - | - | - | - | - | |
| Canada | - | - | - | - | - | - | - | - | - | - | - | - | |
| United States | - | - | - | - | - | - | - | - | - | - | - | - | |

¹ Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

² Kerosene for Japan.

³ VAT excluded from prices for low sulphur fuel oil when refunded to industry.

* Prices for France, Germany, Italy and Spain are in Euros; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

Table 15
IEA/KBC Global Indicator Refining Margins¹
(\$/bbl)

| | Monthly Average | | | | Change Apr 19-Mar 19 | Average for week ending: | | | | |
|-----------------------------|-----------------|--------|--------|--------|-------------------------|--------------------------|--------|--------|--------|--------|
| | Jan 19 | Feb 19 | Mar 19 | Apr 19 | | 12 Apr | 19 Apr | 26 Apr | 03 May | 10 May |
| NW Europe | | | | | | | | | | |
| Brent (Cracking) | 2.80 | 3.12 | 4.27 | 4.76 | ▲ | 0.48 | 4.78 | 5.34 | 4.72 | 5.65 |
| Urals (Cracking) | 3.03 | 3.84 | 4.95 | 4.08 | ▼ | -0.87 | 4.13 | 4.87 | 3.94 | 4.24 |
| Brent (Hydroskimming) | 0.86 | 1.38 | 2.02 | 1.09 | ▼ | -0.93 | 1.01 | 1.45 | 0.92 | 1.61 |
| Urals (Hydroskimming) | 0.17 | 1.32 | 2.15 | -0.06 | ▼ | -2.21 | -0.06 | 0.48 | -0.36 | -0.51 |
| Mediterranean | | | | | | | | | | |
| Es Sider (Cracking) | 5.98 | 6.55 | 7.16 | 5.03 | ▼ | -2.13 | 4.79 | 5.35 | 4.82 | 5.58 |
| Urals (Cracking) | 4.58 | 6.03 | 6.57 | 3.99 | ▼ | -2.58 | 3.80 | 4.36 | 3.84 | 4.13 |
| Es Sider (Hydroskimming) | 3.37 | 4.24 | 4.35 | 1.76 | ▼ | -2.59 | 1.46 | 1.87 | 1.55 | 2.10 |
| Urals (Hydroskimming) | 0.12 | 2.06 | 2.57 | -0.35 | ▼ | -2.92 | -0.55 | -0.24 | -0.50 | -0.66 |
| US Gulf Coast | | | | | | | | | | |
| 50/50 HLS/LLS (Cracking) | 3.70 | 5.43 | 9.44 | 10.29 | ▲ | 0.85 | 11.17 | 10.30 | 9.75 | 10.40 |
| Mars (Cracking) | 0.39 | 1.78 | 3.92 | 5.24 | ▲ | 1.32 | 6.18 | 5.75 | 4.85 | 4.83 |
| ASCI (Cracking) | 0.41 | 1.90 | 3.86 | 5.09 | ▲ | 1.23 | 6.01 | 5.53 | 4.67 | 4.69 |
| 50/50 HLS/LLS (Coking) | 4.44 | 5.85 | 10.27 | 11.47 | ▲ | 1.20 | 12.38 | 11.59 | 10.88 | 11.60 |
| 50/50 Maya/Mars (Coking) | 1.08 | 1.61 | 5.27 | 7.60 | ▲ | 2.34 | 8.27 | 8.75 | 7.58 | 7.75 |
| ASCI (Coking) | 2.86 | 3.35 | 6.39 | 8.16 | ▲ | 1.77 | 9.06 | 9.11 | 7.63 | 8.01 |
| US Midcon | | | | | | | | | | |
| WTI (Cracking) | 6.06 | 12.87 | 17.58 | 20.47 | ▲ | 2.89 | 20.14 | 20.54 | 21.05 | 22.99 |
| 30/70 WCS/Bakken (Cracking) | 5.72 | 12.71 | 16.54 | 19.72 | ▲ | 3.18 | 18.73 | 19.98 | 21.32 | 22.95 |
| Bakken (Cracking) | 5.50 | 12.44 | 18.00 | 22.32 | ▲ | 4.33 | 21.35 | 23.04 | 23.75 | 25.25 |
| WTI (Coking) | 6.39 | 13.43 | 18.64 | 22.03 | ▲ | 3.39 | 21.67 | 22.20 | 22.64 | 24.70 |
| 30/70 WCS/Bakken (Coking) | 6.14 | 13.56 | 18.21 | 21.87 | ▲ | 3.66 | 20.73 | 22.43 | 23.52 | 25.43 |
| Bakken (Coking) | 5.42 | 12.43 | 18.27 | 22.85 | ▲ | 4.58 | 21.86 | 23.62 | 24.29 | 25.86 |
| Singapore | | | | | | | | | | |
| Dubai (Hydroskimming) | 0.50 | 0.62 | 0.76 | -0.78 | ▼ | -1.54 | -0.38 | -0.86 | -1.83 | -1.10 |
| Tapis (Hydroskimming) | -0.04 | 0.74 | 2.24 | 0.00 | ▼ | -2.23 | -0.03 | 0.68 | -0.08 | -0.60 |
| Dubai (Hydrocracking) | 2.42 | 2.50 | 3.33 | 2.72 | ▼ | -0.60 | 3.29 | 3.09 | 1.71 | 2.40 |
| Tapis (Hydrocracking) | 1.05 | 1.72 | 3.75 | 2.15 | ▼ | -1.60 | 2.21 | 3.17 | 2.08 | 1.49 |

¹ Global Indicator Refining Margins are calculated for various complexity configurations, each optimised for processing the specific crude(s) in a specific refining centre. Margins include energy cost, but exclude other variable costs, depreciation and amortisation. Consequently, reported margins should be taken as an indication, or proxy, of changes in profitability for a given refining centre. No attempt is made to model or otherwise comment upon the relative economics of specific refineries running individual crude slates and producing custom product sales, nor are these calculations intended to infer the marginal values of crude for pricing purposes.

Source: IEA, KBC Advanced Technologies (KBC)

Table 16
REFINED PRODUCT YIELDS BASED ON TOTAL INPUT (%)¹

| | Dec-18 | Jan-19 | Feb-19 | Feb-18 | Feb 19 vs Previous Month | Feb 19 vs Previous Year | Feb 19 vs 5 Year Average | 5 Year Average |
|--------------------------|--------|--------|--------|--------|--------------------------|-------------------------|--------------------------|----------------|
| OECD Americas | | | | | | | | |
| Naphtha | 1.5 | 1.3 | 1.4 | 1.5 | 0.1 | -0.1 | -0.4 | 1.8 |
| Motor gasoline | 47.4 | 47.2 | 46.9 | 48.1 | -0.2 | -1.2 | 0.0 | 47.0 |
| Jet fuel | 9.5 | 9.4 | 9.7 | 9.4 | 0.2 | 0.2 | 0.8 | 8.8 |
| Other kerosene | 0.1 | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 | -0.1 | 0.1 |
| Gasoil/diesel oil | 29.0 | 29.4 | 29.4 | 27.0 | 0.0 | 2.3 | 1.1 | 28.3 |
| Residual fuel oil | 3.4 | 3.2 | 3.0 | 3.7 | -0.2 | -0.6 | -0.9 | 3.9 |
| Petroleum coke | 4.5 | 4.4 | 4.4 | 4.6 | 0.0 | -0.2 | -0.2 | 4.7 |
| Other products | 9.4 | 9.8 | 9.9 | 10.2 | 0.1 | -0.3 | -0.8 | 10.8 |
| OECD Europe | | | | | | | | |
| Naphtha | 8.1 | 8.8 | 8.2 | 8.7 | -0.5 | -0.5 | 0.2 | 8.1 |
| Motor gasoline | 21.2 | 21.3 | 20.3 | 20.6 | -1.0 | -0.2 | -0.7 | 21.1 |
| Jet fuel | 8.7 | 9.0 | 8.5 | 8.4 | -0.5 | 0.1 | 0.7 | 7.8 |
| Other kerosene | 2.4 | 2.4 | 2.1 | 2.2 | -0.3 | -0.1 | -0.1 | 2.2 |
| Gasoil/diesel oil | 40.2 | 39.5 | 39.4 | 39.2 | -0.1 | 0.2 | -0.7 | 40.1 |
| Residual fuel oil | 10.0 | 10.4 | 10.3 | 11.0 | 0.0 | -0.7 | -0.3 | 10.7 |
| Petroleum coke | 1.3 | 1.4 | 1.5 | 1.2 | 0.0 | 0.2 | 0.2 | 1.2 |
| Other products | 13.2 | 12.7 | 14.2 | 13.2 | 1.5 | 1.0 | 0.8 | 13.4 |
| OECD Asia Oceania | | | | | | | | |
| Naphtha | 15.7 | 16.8 | 16.4 | 16.1 | -0.3 | 0.4 | 1.5 | 14.9 |
| Motor gasoline | 21.6 | 21.2 | 21.1 | 21.4 | -0.2 | -0.4 | -0.6 | 21.7 |
| Jet fuel | 15.2 | 16.4 | 16.2 | 17.2 | -0.2 | -1.0 | -0.1 | 16.3 |
| Other kerosene | 5.8 | 6.8 | 5.7 | 7.5 | -1.1 | -1.8 | -1.1 | 6.8 |
| Gasoil/diesel oil | 29.7 | 29.3 | 29.8 | 28.0 | 0.5 | 1.8 | 0.9 | 28.9 |
| Residual fuel oil | 6.6 | 6.6 | 6.4 | 7.7 | -0.3 | -1.4 | -1.4 | 7.8 |
| Petroleum coke | 0.4 | 0.5 | 0.4 | 0.3 | 0.0 | 0.1 | 0.0 | 0.4 |
| Other products | 12.0 | 11.9 | 11.9 | 12.0 | 0.0 | -0.1 | 0.2 | 11.6 |
| OECD Total | | | | | | | | |
| Naphtha | 6.2 | 6.6 | 6.6 | 6.6 | 0.0 | -0.1 | 0.2 | 6.4 |
| Motor gasoline | 34.3 | 34.0 | 33.2 | 34.0 | -0.8 | -0.8 | -0.5 | 33.7 |
| Jet fuel | 10.3 | 10.6 | 10.6 | 10.6 | -0.1 | 0.0 | 0.6 | 9.9 |
| Other kerosene | 1.9 | 2.1 | 1.8 | 2.2 | -0.3 | -0.4 | -0.3 | 2.1 |
| Gasoil/diesel oil | 32.7 | 32.6 | 32.7 | 31.2 | 0.1 | 1.5 | 0.5 | 32.2 |
| Residual fuel oil | 6.1 | 6.2 | 6.1 | 6.9 | -0.1 | -0.8 | -0.8 | 6.8 |
| Petroleum coke | 2.7 | 2.7 | 2.7 | 2.7 | 0.0 | 0.0 | 0.0 | 2.7 |
| Other products | 11.1 | 11.1 | 11.7 | 11.5 | 0.6 | 0.2 | -0.1 | 11.8 |

¹ Due to processing gains and losses, yields in % will not always add up to 100%

Table 17
WORLD BIOFUELS PRODUCTION
(thousand barrels per day)

| ETHANOL | | | | | | | | | |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 2017 | 2018 | 2019 | 3Q18 | 4Q18 | 1Q19 | Feb 19 | Mar 19 | Apr 19 |
| OECD Americas¹ | 1062 | 1082 | 1080 | 1099 | 1074 | 1049 | 1027 | 1094 | 1094 |
| United States | 1032 | 1048 | 1041 | 1064 | 1040 | 1030 | 1021 | 1049 | 1049 |
| Other | 30 | 34 | 39 | 34 | 34 | 20 | | | |
| OECD Europe² | 88 | 91 | 90 | 94 | 90 | 98 | 104 | 88 | 88 |
| France | 13 | 16 | 14 | 18 | 17 | 16 | 19 | 14 | 14 |
| Germany | 14 | 16 | 16 | 17 | 14 | 20 | 21 | 15 | 15 |
| Spain | 7 | 6 | 6 | 7 | 7 | 6 | 6 | 7 | 7 |
| United Kingdom | 11 | 9 | 9 | 9 | 9 | 12 | 15 | 8 | 8 |
| Other | 42 | 44 | 44 | 44 | 43 | 44 | | | |
| OECD Asia Oceania³ | 3 | 5 | 5 | 5 | 5 | 5 | 6 | 5 | 5 |
| Australia | 3 | 4 | 4 | 4 | 4 | 5 | 5 | 4 | 4 |
| Other | 0 | 1 | 1 | 1 | 1 | 1 | | | |
| Total OECD Ethanol | 1153 | 1178 | 1175 | 1197 | 1168 | 1152 | 1137 | 1187 | 1187 |
| Total Non-OECD Ethanol | 624 | 728 | 736 | 1112 | 633 | 339 | 252 | 308 | 575 |
| Brazil | 478 | 547 | 535 | 931 | 453 | 138 | 51 | 106 | 374 |
| China | 71 | 69 | 79 | 71 | 76 | 77 | | | |
| Argentina | 15 | 19 | 19 | 19 | 19 | 19 | | | |
| Other | 61 | 93 | 103 | 91 | 86 | 105 | 201 | 201 | 201 |
| Total Ethanol | 1777 | 1906 | 1912 | 2309 | 1802 | 1492 | 1390 | 1494 | 1762 |
| BIODIESEL | | | | | | | | | |
| | 2017 | 2018 | 2019 | 3Q18 | 4Q18 | 1Q19 | Feb 19 | Mar 19 | Apr 19 |
| OECD Americas¹ | 111 | 128 | 139 | 137 | 137 | 123 | 113 | 144 | 144 |
| United States | 104 | 121 | 132 | 130 | 129 | 119 | 111 | 136 | 136 |
| Other | 7 | 7 | 7 | 7 | 7 | 4 | | | |
| OECD Europe² | 265 | 250 | 277 | 259 | 241 | 262 | 268 | 282 | 282 |
| France | 47 | 38 | 50 | 35 | 39 | 49 | 51 | 50 | 50 |
| Germany | 62 | 59 | 62 | 60 | 53 | 53 | 47 | 65 | 65 |
| Italy | 13 | 24 | 28 | 24 | 24 | 29 | | | |
| Spain | 34 | 25 | 28 | 26 | 26 | 27 | 27 | 29 | 29 |
| Other | 108 | 104 | 109 | 115 | 99 | 104 | 112 | 110 | 110 |
| OECD Asia Oceania³ | 14 | 14 | 15 | 18 | 11 | 11 | 9 | 16 | 16 |
| Australia | 1 | 1 | 1 | 1 | 1 | 0 | 0 | 1 | 1 |
| Other | 13 | 13 | 14 | 17 | 10 | 11 | | | |
| Total OECD Biodiesel | 390 | 393 | 431 | 415 | 388 | 397 | 390 | 442 | 442 |
| Total Non-OECD Biodiesel | 292 | 322 | 348 | 332 | 323 | 348 | 348 | 348 | 348 |
| Brazil | 74 | 92 | 94 | 100 | 100 | 93 | 93 | 94 | 94 |
| Argentina* | 56 | 51 | 53 | 51 | 51 | 53 | | | |
| Other | 162 | 179 | 201 | 182 | 172 | 203 | | | |
| Total Biodiesel | 682 | 715 | 779 | 747 | 711 | 745 | 738 | 790 | 790 |
| Global Biofuels | 2459 | 2621 | 2690 | 3055 | 2513 | 2237 | 2128 | 2284 | 2552 |

¹ As of August 2012 OMR, OECD Americas includes Chile.

² As of August 2012 OMR, OECD Europe includes Estonia and Slovenia.

³ As of August 2012 OMR, OECD Asia Oceania includes Israel.

* monthly data not available.

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