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Monthly oil price statistics

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iea

With data up to:
June 2019

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NOTES

Abbreviations

cif cost of insurance and freight included

Sources

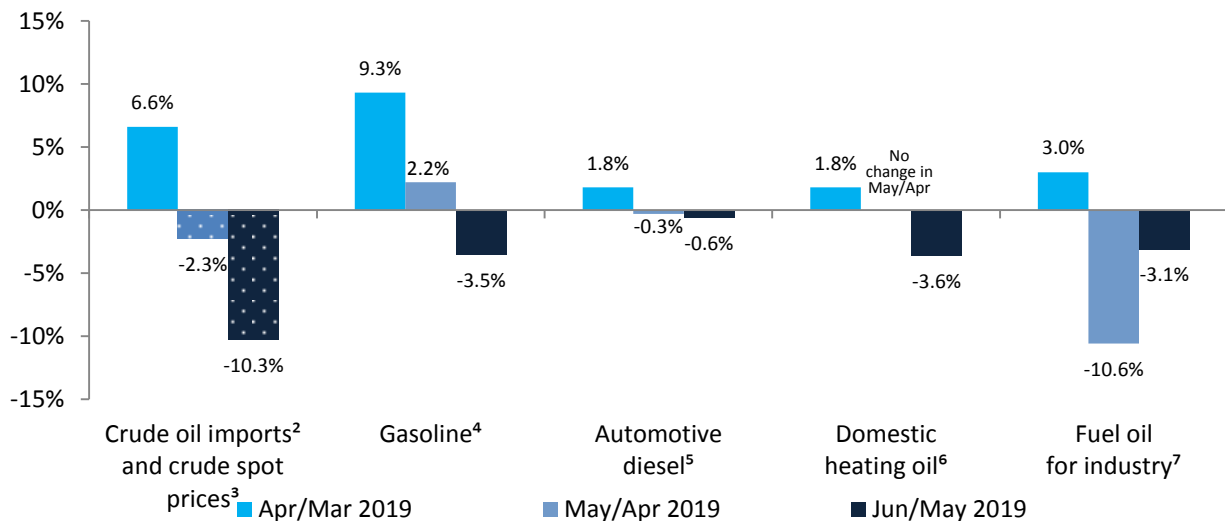
- Crude oil import costs are derived from the IEA's monthly survey of its member countries.*
- Monthly oil products prices and taxes have been developed by the IEA Secretariat using data extracted from the following sources, supplemented by tax information supplied by national agencies:*
Canada - Natural Resources Canada
France, Germany, Italy, Spain and United Kingdom - European Commission's Directorate-General for Energy
Japan - Ministry for Economy, Trade and Industry's Agency for Natural Resources and
United States - US Energy Information Administration, US Bureau of Labour Statistics
The IEA Secretariat thanks all agencies concerned.

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<http://www.iea.org/t&c/termsandconditions/>

KEY TRENDS

- In April 2019, crude oil import costs increased by 7% in IEA countries, following the crude oil spot price trend of the same month (+8%). After five months of growth, crude oil spot prices decreased in May (-2%) and June (-10%). At 60 US dollars per barrel, crude oil spot prices in June are 16% lower than they were in the same month last year.
- In June 2019, gasoline prices fell in all IEA countries, recording an average decrease of 4%. Prices fell the most in North America (-8% in Canada and -5% in the United States) where prices more closely reflect changes in crude oil prices due to relatively lower taxes applied on consumption of these fuels. In June 2019, average automotive diesel prices slightly decreased by 1%, with Japan as the only country that recorded an increase (+0.3%).
- Prices for domestic heating oil and fuel oil for industry in June followed the trend of gasoline prices, registering a decrease of 4% and 3%, respectively. Again, Japan recorded the only increase in domestic heating oil price (+1%), while the United Kingdom saw the largest decrease (-6%).

Chart 1: Latest IEA monthly crude oil and oil product price changes¹



1. Some data have been extrapolated based on available data.

Unless otherwise specified, prices include France, Germany, Italy, Spain, UK, Japan, Canada and USA.

2. Volume-weighted average cif cost, reported in US dollars.

Apr/Mar 2019 includes crude oil import costs for France, Germany, Italy, Spain, UK, Japan, Canada and USA.

3. May/Apr 2019 and Jun/May 2019 are based on Argus crude spot prices and are the simple average of Dubai, North Sea and WTI.

4. Unleaded premium (95 RON) for France, Germany, Italy, Spain and the United Kingdom; regular unleaded for Canada, Japan and the United States.

5. Automotive diesel for non-commercial use.

6. Jun/May 2019 includes domestic heating oil prices for France, Germany, Italy, Spain, UK, Japan and Canada.

7. May/Apr 2019 includes fuel oil prices for industry in France, Italy, Japan and Spain.

Jun/May 2019 includes fuel oil prices for industry in France, Italy and Spain.

Chart 2: IEA crude oil import costs¹

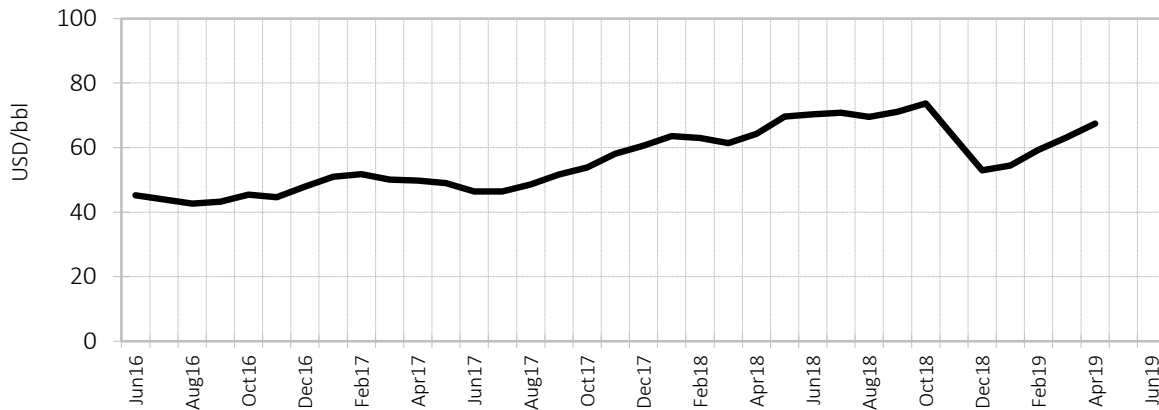


Chart 3: IEA end-use prices for selected oil products²

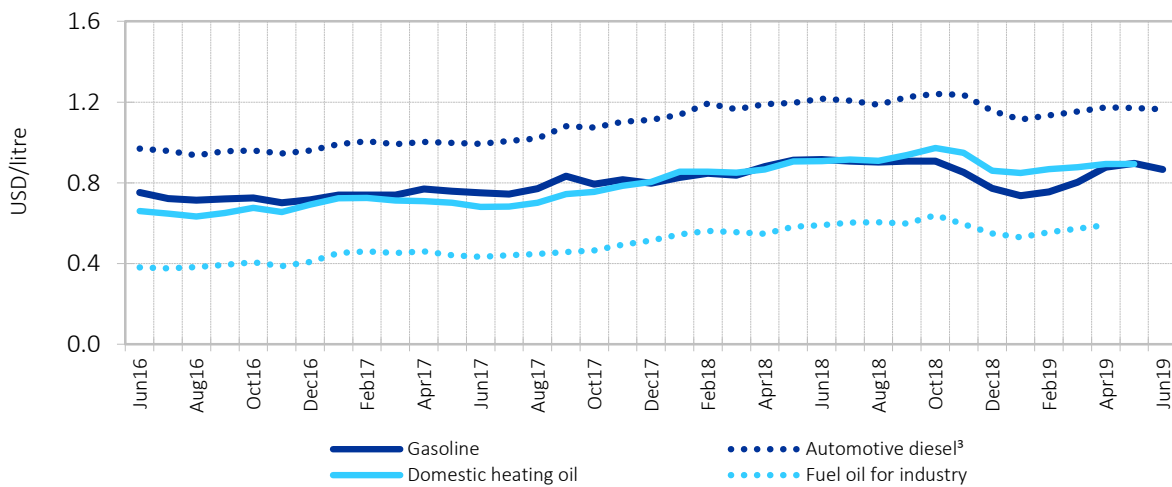
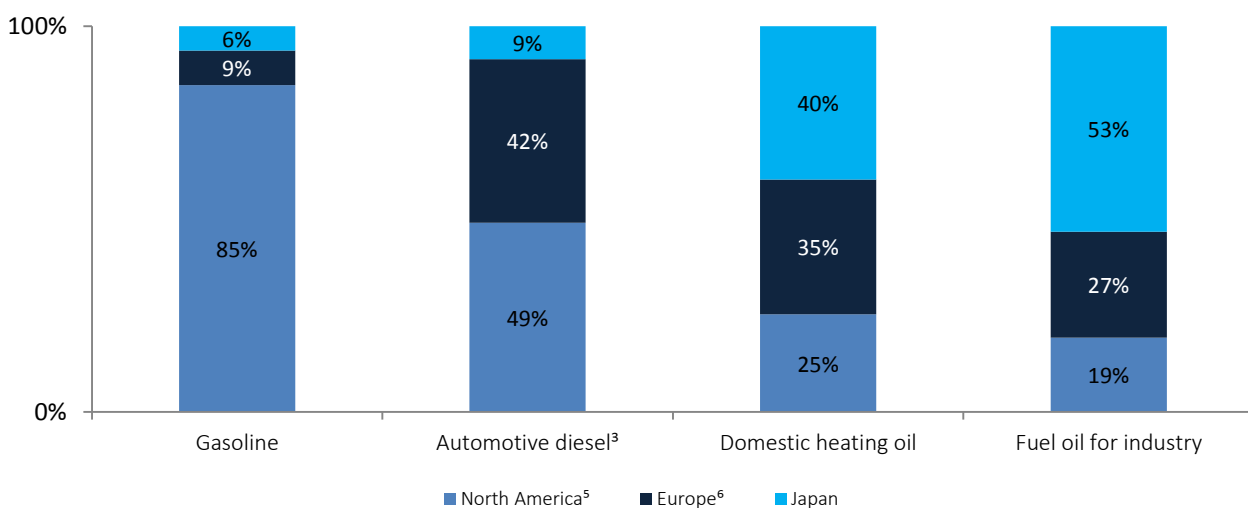


Chart 4: Regional weights for IEA average end-use prices⁴



1. Volume-weighted average cif cost, reported in US dollars; includes France, Germany, Italy, Spain, UK, Japan, Canada and USA.
 2. Consumption-weighted average price including taxes using current exchange rates for France, Germany, Italy, Spain, UK, Japan, Canada and USA.
 3. Automotive diesel for non-commercial use.
 4. Consumption-based regional weights used in average end-use price calculations. The splits shown are average 2017 values.
 5. Includes the United States and Canada.
 6. Includes France, Germany, Italy, Spain and the United Kingdom.

Chart 5: IEA end-use prices¹ for selected oil products

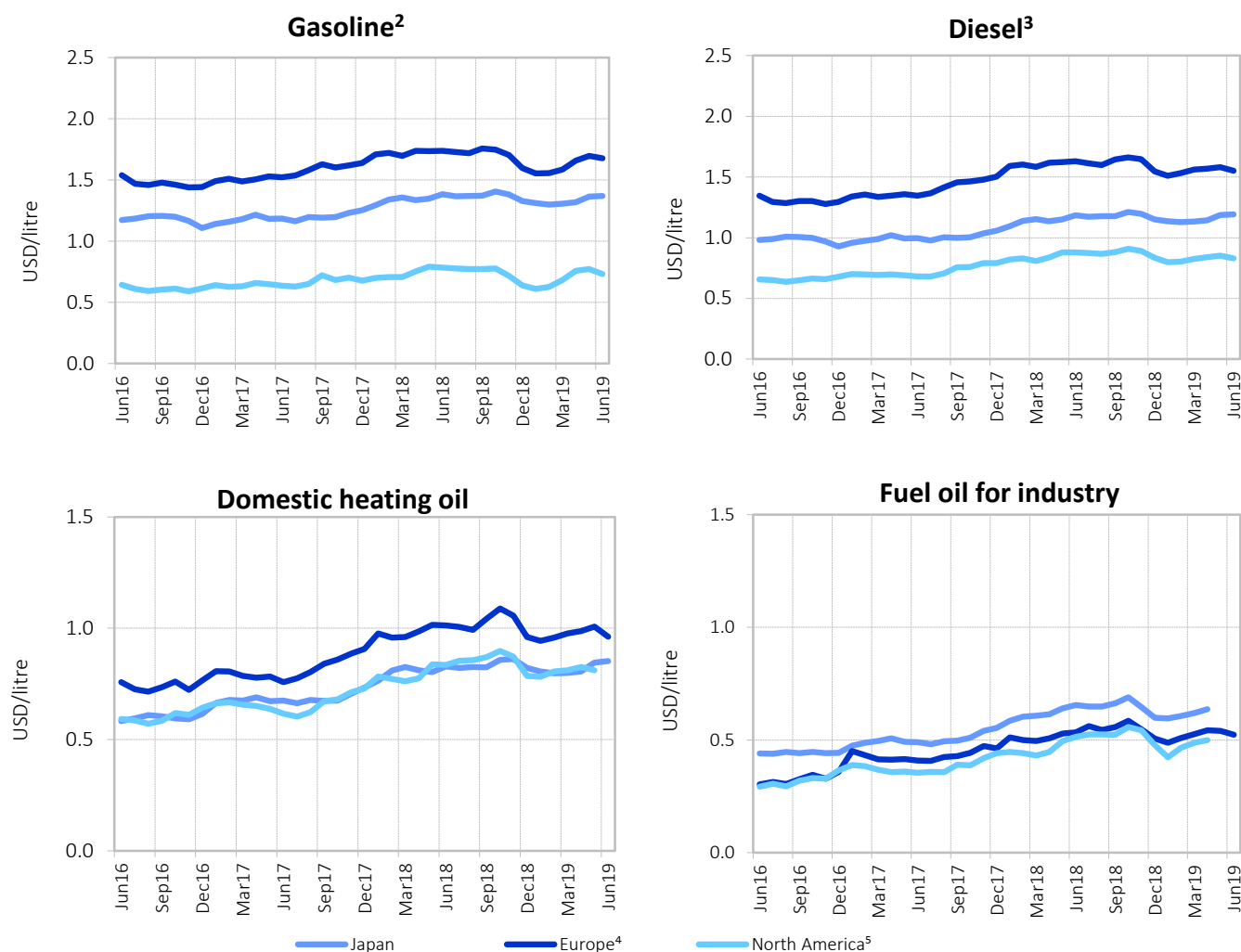
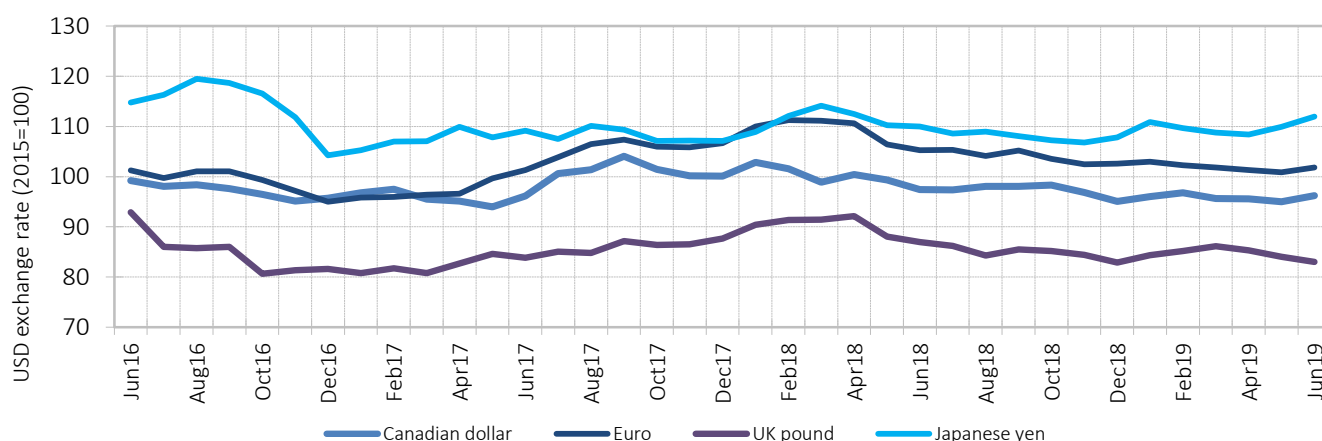


Chart 6: US dollar exchange rate indices (2015=100)⁶



1. Consumption-weighted average price including taxes. For the two most recent months, consumption is estimated using growth rates for the same period of the previous year.
2. Unleaded premium (95 RON) for France, Germany, Italy, Spain and the United Kingdom; regular unleaded for Canada, Japan and the United States.
3. Automotive diesel for non-commercial use.
4. Includes France, Germany, Italy, Spain and the United Kingdom.
5. Includes the United States and Canada.
6. US dollar exchange rate indices are based on exchange rates from the OECD's Main Economic Indicators database. An increase in the index indicates a strengthening of the currency compared to US dollars. Such fluctuations create differences in price trends in US dollars compared to those in national currencies.

Table 1: IEA crude oil import costs¹*US dollars per barrel*

	France	Germany	Italy	Spain	UK	Japan	Canada	USA	Total ²
1999	17.5	17.5	17.1	17.0	18.0	17.4	17.9	17.1	17.3
2000	28.2	28.1	27.8	27.2	28.5	28.7	29.1	27.5	28.0
2001	24.1	24.2	23.9	23.3	24.5	25.0	24.9	22.1	23.4
2002	24.6	24.4	24.3	24.0	24.6	25.0	25.0	23.5	24.2
2003	28.9	28.4	28.6	28.1	29.1	29.3	29.5	27.7	28.4
2004	37.6	36.7	36.6	36.0	37.8	36.6	38.1	35.9	36.4
2005	52.7	52.3	51.3	50.5	53.8	51.6	52.4	48.8	50.6
2006	63.7	63.3	62.5	61.0	65.0	64.0	64.3	59.2	61.6
2007	72.2	71.6	70.2	68.7	73.8	70.1	70.0	66.8	69.0
2008	97.6	96.7	96.7	94.9	99.3	101.0	101.4	95.0	97.0
2009	61.6	61.2	60.7	59.8	62.4	61.3	60.3	58.8	60.1
2010	79.8	78.5	79.3	77.8	80.6	79.4	79.1	76.0	77.8
2011	111.8	110.6	110.2	108.5	113.5	109.3	110.8	102.4	106.8
2012	112.0	112.2	112.2	109.5	112.6	114.8	110.6	101.2	107.8
2013	109.6	109.6	110.0	106.8	110.3	110.6	108.6	97.3	104.5
2014	99.4	99.8	99.1	97.1	100.1	104.2	98.6	89.4	96.2
2015	53.1	52.7	52.1	49.5	53.8	54.2	53.5	45.8	50.1
2016	43.5	42.8	42.3	40.1	44.6	41.8	43.6	37.9	40.4
2017	54.5	54.0	53.2	51.7	54.7	54.4	54.3	48.1	51.4
2018	71.6	70.5	70.9	69.0	72.7	72.9	70.9	59.2	66.2
1Q2016	34.4	33.2	32.5	30.8	35.1	32.2	35.9	28.1	30.8
2Q2016	44.0	44.2	43.6	41.6	45.7	42.0	44.3	38.8	41.2
3Q2016	45.9	45.1	44.6	42.2	46.6	46.0	45.9	40.8	43.3
4Q2016	48.9	48.4	47.5	45.7	49.4	47.6	48.8	43.6	46.0
1Q2017	53.9	53.3	52.5	51.1	54.5	55.2	54.5	47.2	50.9
2Q2017	49.7	50.3	49.0	47.8	50.5	52.8	51.2	45.7	48.4
3Q2017	51.6	51.3	50.4	49.4	52.0	49.9	51.3	46.2	48.8
4Q2017	62.0	61.0	60.3	58.6	61.7	59.7	60.7	53.6	57.6
1Q2018	67.5	66.7	66.7	65.5	68.3	66.8	67.0	56.9	62.6
2Q2018	73.7	73.3	72.3	69.9	74.9	71.7	72.8	62.9	68.0
3Q2018	75.2	74.4	74.6	72.2	75.7	76.7	73.1	64.5	70.5
4Q2018	70.3	68.1	69.4	68.4	70.9	76.3	70.6	51.7	63.3
1Q2019	63.2	62.5	62.3	60.3	63.6	63.8	60.2	53.0	58.9
Apr-17	52.1	52.1	51.4	49.4	52.4	53.7	52.8	46.2	49.8
May-17	49.3	50.5	49.8	47.9	51.0	53.5	50.8	46.8	49.0
Jun-17	47.9	47.8	46.1	46.0	47.9	50.9	50.1	44.0	46.4
Jul-17	48.3	47.9	47.2	46.5	48.6	48.0	48.7	44.5	46.4
Aug-17	51.3	51.3	50.3	48.6	52.0	49.5	51.3	46.1	48.6
Sep-17	55.6	54.9	54.0	53.3	56.1	52.4	54.1	48.2	51.7
Oct-17	58.3	56.9	56.5	54.9	58.0	55.9	57.3	50.1	53.8
Nov-17	62.3	61.8	60.7	59.1	62.5	59.2	60.7	54.5	58.1
Dec-17	65.3	64.1	63.5	62.0	64.8	63.5	63.8	56.1	60.6
Jan-18	68.7	68.6	68.1	65.4	69.6	65.5	67.6	58.8	63.5
Feb-18	67.1	65.8	66.7	68.2	67.8	68.9	67.7	56.5	63.0
Mar-18	66.4	65.8	65.6	63.2	67.2	66.3	65.7	55.3	61.4
Apr-18	71.0	69.7	69.0	67.6	71.6	67.2	69.2	58.5	64.3
May-18	75.5	75.3	74.5	71.5	77.5	72.3	75.0	64.4	69.6
Jun-18	74.8	74.5	73.5	70.9	75.5	77.2	74.5	65.5	70.3
Jul-18	74.4	74.3	74.5	71.8	75.3	76.9	72.0	66.0	70.8
Aug-18	72.8	72.2	72.3	70.0	73.8	76.5	71.5	63.8	69.5
Sep-18	78.2	77.1	77.5	74.6	78.0	76.5	76.2	63.4	71.1
Oct-18	79.9	80.7	80.7	78.3	81.9	80.4	75.9	64.6	73.7
Nov-18	69.9	67.8	69.4	68.2	71.1	79.2	71.9	50.6	63.3
Dec-18	59.1	58.6	58.3	57.8	59.1	69.2	65.2	40.1	53.0
Jan-19	59.4	59.5	58.2	56.0	60.1	61.8	56.1	46.8	54.4
Feb-19	64.0	63.4	61.5	60.4	64.3	62.3	60.4	54.1	59.3
Mar-19	66.3	65.0	67.3	64.8	67.0	67.1	64.4	58.6	63.2
Apr-19	71.1	70.5	71.2	68.8	71.5	70.0	68.7	63.0	67.4

1. Average cost, cif basis, reported in US dollars.

2. Volume-weighted average cost for France, Germany, Italy, Spain, UK, Japan, Canada and USA.

Table 2: IEA end-use total and ex-tax prices for selected oil products**June 2019**National currencies¹

US dollars

	Total price	% change from		Ex-tax price	% change from		Total price	% change from		Ex-tax price	% change from		
		May-19	Jun-18		May-19	Jun-18		May-19	Jun-18		May-19	Jun-18	
Gasoline² (per litre)													
France	1.537	-3.0	-0.7	0.590	-6.2	-1.5	1.736	-2.0	-4.0	0.666	-5.3	-4.7	France
Germany	1.501	-1.4	3.0	0.606	-3.0	6.3	1.695	-0.5	-0.4	0.684	-2.1	2.8	Germany
Italy	1.603	-1.4	-2.6	0.586	-3.1	-5.5	1.811	-0.5	-5.7	0.662	-2.2	-8.6	Italy
Spain	1.321	-2.6	-0.7	0.619	-4.5	-3.0	1.492	-1.6	-3.9	0.699	-3.6	-6.2	Spain
UK	1.282	-0.2	0.2	0.488	-0.4	0.2	1.625	-1.4	-4.4	0.619	-1.7	-4.4	UK
Japan	147.9	-1.5	-2.7	80.3	-2.7	-4.5	1.369	0.3	-0.9	0.743	-0.8	-2.8	Japan
Canada	1.220	-8.8	-10.0	0.825	-11.9	-13.4	0.918	-7.6	-11.1	0.621	-10.7	-14.5	Canada
USA	0.718	-4.9	-6.0	0.594	-5.9	-7.3	0.718	-4.9	-6.0	0.594	-5.9	-7.3	USA
Diesel³ (per litre)													
France	1.433	-3.3	-2.4	0.585	-6.5	-4.6	1.619	-2.4	-5.6	0.661	-5.6	-7.7	France
Germany	1.260	-2.9	-1.4	0.589	-5.0	-2.5	1.423	-1.9	-4.6	0.665	-4.1	-5.7	Germany
Italy	1.495	-1.6	-1.9	0.608	-3.2	-3.8	1.689	-0.6	-5.1	0.687	-2.2	-6.9	Italy
Spain	1.215	-3.6	-1.5	0.625	-5.6	-4.3	1.372	-2.6	-4.8	0.706	-4.7	-7.4	Spain
UK	1.343	-1.0	1.7	0.540	-2.2	3.6	1.703	-2.3	-2.9	0.685	-3.4	-1.1	UK
Japan	128.7	-1.5	-1.3	86.6	-2.1	-1.8	1.191	0.3	0.5	0.801	-0.3	-0.0	Japan ³
Canada	1.223	-5.1	-7.8	0.913	-6.5	-9.8	0.920	-3.9	-9.0	0.687	-5.2	-10.9	Canada ³
USA	0.816	-2.3	-5.1	0.671	-2.8	-6.5	0.816	-2.3	-5.1	0.671	-2.8	-6.5	USA
Domestic heating oil (per litre)													
France	0.912	-5.4	-0.4	0.604	-6.7	-0.5	1.031	-4.5	-3.7	0.682	-5.8	-3.8	France
Germany	0.704	-5.9	-3.4	0.530	-6.5	-3.8	0.795	-5.0	-6.6	0.599	-5.6	-6.9	Germany
Italy	1.287	-3.4	-0.3	0.652	-5.5	-0.5	1.454	-2.5	-3.6	0.737	-4.5	-3.8	Italy
Spain	0.760	-6.4	-2.5	0.531	-7.5	-4.2	0.858	-5.5	-5.7	0.600	-6.6	-7.3	Spain
UK	0.582	-5.2	-5.3	0.443	-6.5	-6.6	0.738	-6.4	-9.6	0.562	-7.7	-10.8	UK
Japan ⁴	92.111	-1.0	1.2	82.488	-1.0	1.2	0.852	0.9	3.0	0.763	0.9	3.0	Japan ⁴
Canada	1.146	-3.7	-1.4	1.031	-3.9	-1.4	0.863	-2.4	-2.6	0.776	-2.7	-2.6	Canada
USA	..	..	..	..	..	..	..	..	..	..	..	..	USA
Low sulphur fuel oil for industry⁵ (per kg)													
France	0.570	-3.6	-2.2	0.431	-4.7	-3.0	0.644	-2.7	-5.4	0.486	-3.8	-6.1	France
Germany	..	..	..	..	..	..	..	..	..	..	..	..	Germany
Italy	0.482	-3.4	3.2	0.451	-3.7	3.4	0.544	-2.5	-0.2	0.509	-2.7	0.0	Italy
Spain	0.446	-1.6	0.7	0.429	-1.7	0.6	0.504	-0.7	-2.6	0.485	-0.8	-2.7	Spain
UK	..	..	..	..	..	..	..	..	..	..	..	..	UK
Japan	..	..	..	..	..	..	..	..	..	..	..	..	Japan
Canada	..	..	..	..	..	..	..	..	..	..	..	..	Canada
USA	..	..	..	..	..	..	..	..	..	..	..	..	USA

1. Euros for France, Germany, Italy and Spain; pounds for UK; yen for Japan; Canadian dollars for Canada; US dollars for USA.

2. Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

3. Automotive diesel for non-commercial use.

4. Kerosene for Japan.

5. VAT excluded from prices for France, Italy, Spain and UK as it is refunded to industry.

See Tables 3 and 4 for a historical comparison of end-use prices and taxes.

Table 3: IEA end-use prices for selected oil products*National currencies*¹

	Jul18	Aug18	Sep18	Oct18	Nov18	Dec18	Jan19	Feb19	Mar19	Apr19	May19	Jun19
Gasoline ² (per litre)												
France	1.532	1.546	1.554	1.558	1.481	1.427	1.423	1.442	1.481	1.559	1.584	1.537
Germany	1.459	1.482	1.510	1.524	1.541	1.430	1.342	1.336	1.360	1.458	1.523	1.501
Italy	1.630	1.629	1.640	1.657	1.625	1.525	1.488	1.514	1.552	1.603	1.626	1.603
Spain	1.321	1.327	1.336	1.346	1.304	1.215	1.203	1.237	1.267	1.327	1.356	1.321
UK	1.273	1.286	1.303	1.306	1.282	1.218	1.196	1.192	1.202	1.243	1.284	1.282
Japan	152.1	152.0	153.3	158.4	156.5	148.8	143.0	143.3	145.2	147.0	150.2	147.9
Canada	1.368	1.341	1.334	1.295	1.164	1.093	1.069	1.097	1.217	1.334	1.337	1.220
USA	0.753	0.749	0.749	0.756	0.700	0.625	0.594	0.610	0.665	0.739	0.755	0.718
Diesel ³ (per litre)												
France	1.447	1.450	1.474	1.514	1.481	1.417	1.398	1.430	1.460	1.470	1.482	1.433
Germany	1.273	1.289	1.326	1.374	1.423	1.304	1.233	1.247	1.260	1.272	1.297	1.260
Italy	1.509	1.505	1.521	1.554	1.546	1.465	1.432	1.459	1.493	1.508	1.519	1.495
Spain	1.225	1.228	1.244	1.272	1.252	1.166	1.156	1.199	1.228	1.244	1.260	1.215
UK	1.316	1.328	1.344	1.362	1.364	1.320	1.294	1.294	1.308	1.332	1.357	1.343
Japan	130.6	130.7	131.9	136.8	135.6	129.1	124.1	124.4	126.1	127.7	130.7	128.7
Canada	1.305	1.285	1.298	1.329	1.317	1.222	1.172	1.185	1.231	1.269	1.289	1.223
USA	0.854	0.850	0.862	0.889	0.872	0.825	0.787	0.792	0.813	0.824	0.835	0.816
Domestic heating oil (per litre)												
France	0.908	0.912	0.941	1.000	0.983	0.916	0.896	0.932	0.948	0.953	0.965	0.912
Germany	0.722	0.737	0.800	0.851	0.878	0.740	0.705	0.706	0.720	0.736	0.748	0.704
Italy	1.285	1.287	1.304	1.335	1.301	1.251	1.276	1.292	1.308	1.325	1.333	1.287
Spain	0.781	0.783	0.797	0.847	0.819	0.734	0.716	0.754	0.775	0.794	0.812	0.760
UK	0.605	0.616	0.631	0.661	0.637	0.582	0.567	0.588	0.585	0.596	0.615	0.582
Japan ⁴	91.500	91.611	92.278	96.833	97.611	92.167	87.889	87.889	88.889	90.000	93.000	92.111
Canada	1.155	1.144	1.161	1.199	1.184	1.116	1.111	1.120	1.138	1.168	1.190	1.146
USA	0.851	0.853	0.866	0.893	0.868	0.780	0.775	0.800	0.806	0.820	0.800	..
Low sulphur fuel oil for industry ⁵ (per kg)												
France	0.589	0.582	0.587	0.624	0.593	0.532	0.531	0.566	0.579	0.590	0.592	0.570
Germany	..	..	..	..	..	..	..	..	..	..	..	..
Italy	0.469	0.462	0.468	0.504	0.468	0.420	0.444	0.474	0.489	0.501	0.499	0.482
Spain	0.459	0.448	0.454	0.475	0.468	0.435	0.403	0.402	0.433	0.443	0.454	0.446
UK	..	..	..	..	..	..	..	..	..	..	..	..
Japan	76.600	76.300	78.600	82.300	77.500	71.200	68.900	70.800	72.900	75.200	..	..
Canada	..	..	..	..	..	..	..	..	..	..	..	..
USA ⁶	0.555	0.555	0.554	0.590	0.575	0.505	0.448	0.493	0.515	0.530	..	..

1. Euros for France, Germany, Italy and Spain; pounds for UK; yen for Japan; Canadian dollars for Canada; US dollars for USA.
2. Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.
3. Automotive diesel for non-commercial use.
4. Kerosene for Japan.
5. VAT excluded from prices for France, Italy, Spain and UK as it is refunded to industry.
6. Data for May 2015 onwards have been estimated by IEA based on residual fuel oil prices.

Table 4: IEA end-use taxes for selected oil products*National currencies*¹

	Jul18	Aug18	Sep18	Oct18	Nov18	Dec18	Jan19	Feb19	Mar19	Apr19	May19	Jun19
Gasoline² (per litre)												
France	0.946	0.949	0.950	0.951	0.938	0.929	0.928	0.931	0.938	0.951	0.955	0.947
Germany	0.888	0.892	0.895	0.898	0.901	0.883	0.868	0.868	0.872	0.888	0.898	0.895
Italy	1.022	1.022	1.024	1.027	1.021	1.003	0.996	1.001	1.008	1.017	1.021	1.017
Spain	0.690	0.691	0.693	0.695	0.687	0.675	0.682	0.688	0.693	0.703	0.708	0.702
UK	0.792	0.794	0.797	0.798	0.794	0.783	0.779	0.779	0.779	0.787	0.794	0.794
Japan	67.9	67.9	68.0	68.3	68.2	67.6	67.2	67.2	67.4	67.5	67.7	67.6
Canada	0.402	0.401	0.401	0.399	0.392	0.389	0.388	0.389	0.395	0.401	0.401	0.395
USA ³	0.123	0.123	0.124	0.124	0.124	0.124	0.124	0.124	0.124	0.124	0.124	0.124
Diesel⁴ (per litre)												
France	0.851	0.852	0.856	0.862	0.857	0.846	0.842	0.847	0.852	0.854	0.856	0.848
Germany	0.673	0.676	0.682	0.689	0.697	0.678	0.667	0.669	0.671	0.673	0.677	0.671
Italy	0.889	0.888	0.891	0.897	0.896	0.881	0.875	0.880	0.886	0.889	0.891	0.887
Spain	0.580	0.580	0.583	0.588	0.584	0.572	0.580	0.587	0.592	0.595	0.598	0.590
UK	0.799	0.801	0.804	0.807	0.806	0.800	0.795	0.796	0.798	0.802	0.805	0.803
Japan	42.2	42.2	42.3	42.7	42.6	42.1	41.7	41.7	41.9	42.0	42.2	42.1
Canada	0.314	0.313	0.314	0.315	0.315	0.310	0.308	0.308	0.311	0.312	0.313	0.310
USA ³	0.142	0.142	0.144	0.144	0.144	0.144	0.144	0.144	0.145	0.145	0.145	0.145
Domestic heating oil (per litre)												
France	0.308	0.308	0.313	0.323	0.320	0.309	0.306	0.312	0.314	0.315	0.317	0.308
Germany	0.177	0.179	0.189	0.197	0.201	0.180	0.174	0.174	0.176	0.179	0.181	0.174
Italy	0.635	0.635	0.638	0.644	0.638	0.629	0.633	0.636	0.639	0.642	0.644	0.635
Spain	0.226	0.227	0.229	0.237	0.232	0.219	0.221	0.228	0.231	0.234	0.238	0.229
UK	0.140	0.141	0.141	0.143	0.142	0.139	0.138	0.139	0.139	0.140	0.141	0.139
Japan ⁵	9.578	9.586	9.635	9.973	10.030	9.627	9.310	9.310	9.384	9.467	9.689	9.623
Canada	0.116	0.115	0.116	0.118	0.117	0.114	0.114	0.114	0.115	0.117	0.118	0.116
USA	..	..	..	..	..	..	..	..	..	..	..	..
Low sulphur fuel oil for industry⁶ (per kg)												
France	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140	0.140
Germany	..	..	..	..	..	..	..	..	..	..	..	..
Italy	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031
Spain	0.016	0.017	0.016	0.016	0.016	0.016	0.017	0.017	0.017	0.017	0.017	0.017
UK	..	..	..	..	..	..	..	..	..	..	..	..
Japan	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	..
Canada	..	..	..	..	..	..	..	..	..	..	..	..
USA	..	..	..	..	..	..	..	..	..	..	..	..

1. Euros for France, Germany, Italy and Spain; pounds for UK; yen for Japan; Canadian dollars for Canada; US dollars for USA.

2. Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

3. Includes federal and state tax only

4. Automotive diesel for non-commercial use.

5. Kerosene for Japan.

6. VAT excluded from prices for France, Italy, Spain and UK as it is refunded to industry.

Overall responsibility

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